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700 E. State St., Iola, WI 54990

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COMMEMORATIVE HEADQUARTERS

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	MS 63	MS 63/ MS 65	MS 65/ MS 65		MS 63	MS 63/ MS 65	MS 65/ MS 65
Isabella Quarter	\$685	\$1,350	\$2,900	1926 Oregon	175	195	275
Lafayette Dollar	1,450	2,450	Write	1926 S Oregon	165	185	265
Alabama	395	775	Write	1928 Oregon	375	435	525
Alabama 2x2	850	975	Write	1933 D Oregon	—	775	Write
Albany	325	395	595	1934 D Oregon	395	475	Write
Antietam	425	495	695	1936 Oregon	325	350	Write
1935-PDS Ark Set	395	475	Write	1936 S Oregon	—	450	Write
1936-PDS Ark Set	395	475	Write	1937 D Oregon	250	295	Write
1937-PDS Ark Set	450	525	Write	1938 PDS Oregon	—	775	Write
1938-PDS Ark Set	—	950	Write	1939-PDS Oregon	—	1,400	Write
1939-PDS Ark Set	1,350	1,500	Write	Oregon Type Coin	145	195	265
Arkansas Type Coin	110	165	Write	Panama Pacific	775	1,950	4,450
Bay Bridge	145	225	450	1920 Pilgrim	80	165	295
1934 Boone	195	295	395	1921 Pilgrim	275	375	Write
1935/34-PDS Boone Set	1,650	1,850	Write	Rhode Island PDS Set	475	575	Write
1935-PDS Boone Set	545	595	Write	Rhode Island Type	150	195	295
1936-PDS Boone Set	595	650	Write	Roanoke	245	375	550
1937-PDS Boone Set	950	1,100	1,300	Robinson	165	225	350
1938-PDS Boone Set	1,350	1,500	1,800	1935 S San Diego	125	195	350
Boone Type Coin	165	225	295	1936 D San Diego	185	275	375
Bridgeport	185	275	450	Sesquicentennial	70	225	Write
California D.J.	185	295	550	Spanish Trail	850	1,050	1,400
Cincinnati PDS Set	1,300	1,450	Write	Stone Mountain	50	75	125
Cincinnati Type	365	450	Write	1934 Texas	295	375	Write
Cleveland	100	135	Write	1935-PDS Texas	—	775	850
Columbia PDS Set	950	1,050	1,150	1936-PDS Texas	750	825	875
Columbia Type	285	365	450	1937-PDS Texas	825	875	950
1892 Columbian	60	150	Write	1938-PDS Texas	—	1,050	Write
1893 Columbian	50	125	Write	Texas Type Coin	275	325	395
Connecticut	275	425	Write	Vancouver	550	1,100	Write
Delaware	295	425	595	Vermont	325	575	Write
Elgin	245	350	Write	1946 PDS BTW Set	65	75	Write
Gettysburg	325	395	Write	1947 PDS BTW Set	95	135	Write
Grant	125	295	575	+1948 PDS BTW Set	165	195	265
Grant-With Star	1,800	Write	Write	+1949 PDS BTW Set	325	375	425
Hawaiian	1,100	Write	Write	+1950 PDS BTW Set	265	325	375
Hudson	750	975	1,850	+1951 PDS BTW Set	165	195	265
Huguenot-Walloon	175	350	525	+1948/51 PDS BTW Sets	825	950	1,175
Iowa	110	135	195	B.T. Wash. Type Coin	20	35	Write
Lexington	90	175	Write	+Indicates "Original Issue Envelopes"	BEBEE'S was the Official		
Lincoln-Illinois	185	350	Write	Distributor those four years.			
Long Island	95	145	Write	1951-PDS W/C Set	150	175	275
Lynchburg	250	350	Write	1952 PDS W/C Set	185	235	325
Maine	195	395	Write	1953 PDS W/C Set	250	315	395
Maryland	195	395	Write	1954 PDS W/C Set	150	175	275
Missouri	850	1,350	Write	W/C Type Coin	20	30	Write
Missouri 2*4	950	1,500	Write	1982 George Washington. In Government Cases:			
Monroe	85	250	Write	GEM BU \$10.50; GEM PROOF \$12.00.			
New Rochelle	475	575	Write	Wisconsin	275	375	Write
Norfolk	415	550	750	York	265	375	545
Norse Thick (Medal)	115	175	Write				
Norse Thin (Medal)	—	Wanted	Wanted				

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 1878/1913 100 Francs. Fr. 327. Angel Writing; Rev. Value, Date. Choice AU 750.00
 Similar. Choice BU 850.00
 1935 100 Francs. Fr. 338. Winged Victory; Rev. Value. Choice BU 1,250.00

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—Continued on next page

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Denomination _____ Variety _____

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DO NOT WRITE IN THIS SECTION

Item number _____

Diameter _____ Sp. Gr. _____

Wt. _____

Gen. _____ Alt. _____ Cft. _____ ND _____

Replica _____ Other _____

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D/O Grade _____

Date Ret. _____ RC No. _____

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(See reverse for fee schedule)

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2000.01 to 3000 - 4.50	8000.01 to 9000 - 6.30
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301- 550	14.00	5.50	16.00	6.50
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All fees are per item.

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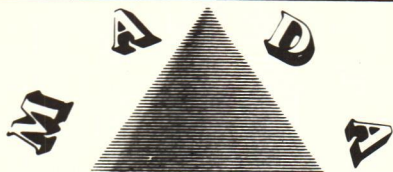
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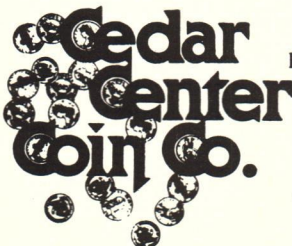
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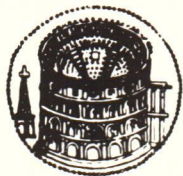
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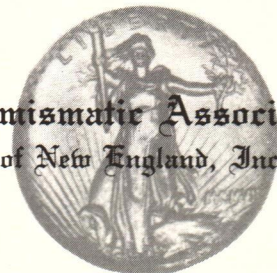
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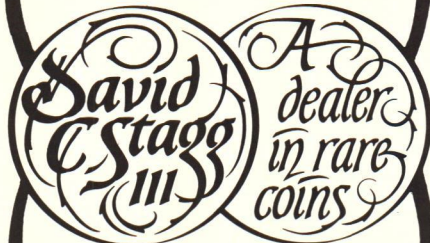
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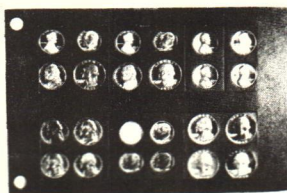
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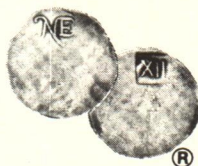
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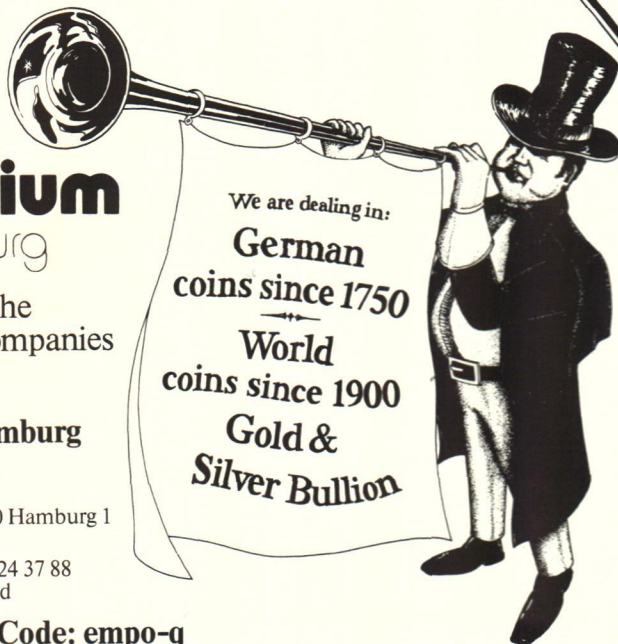
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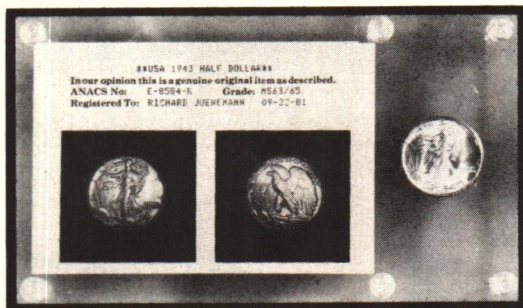
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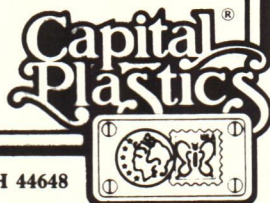
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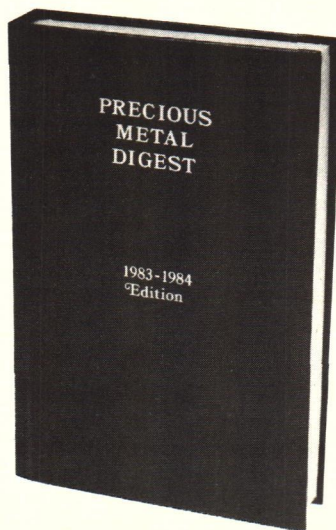
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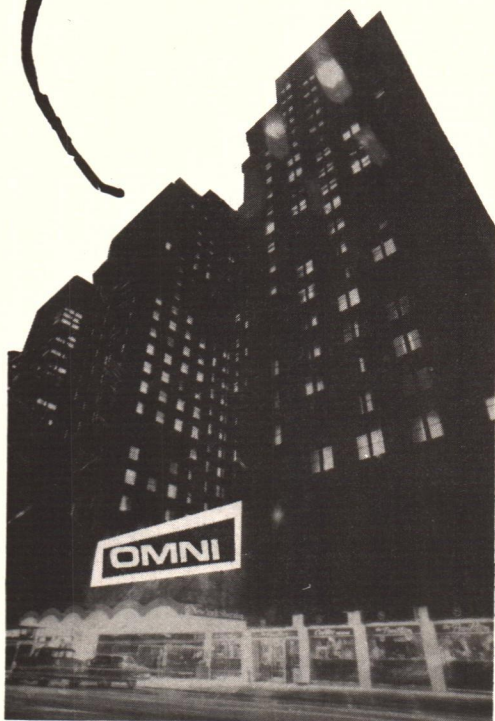
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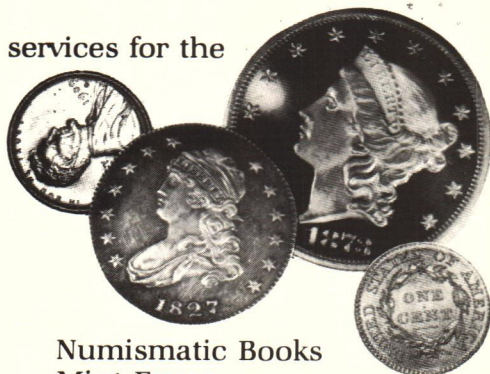
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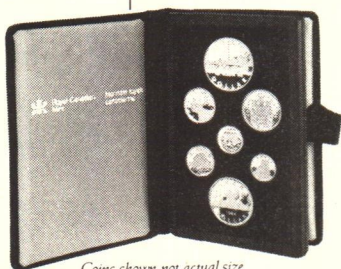
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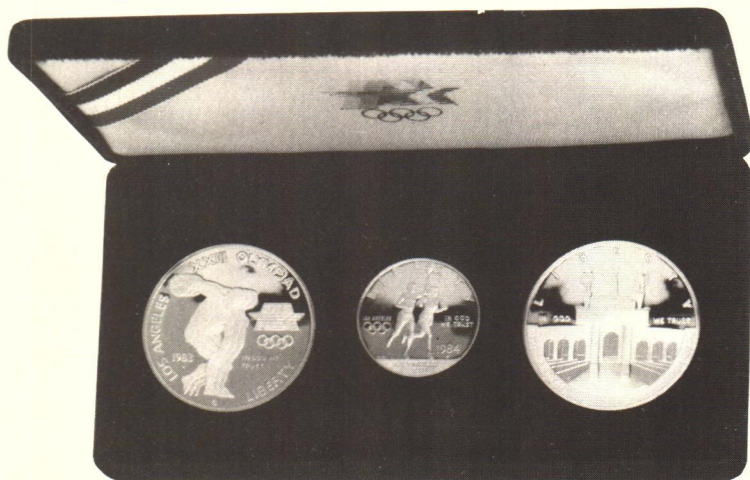
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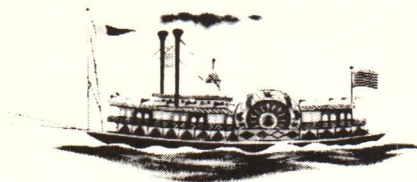
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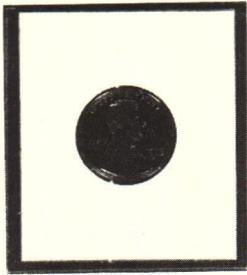
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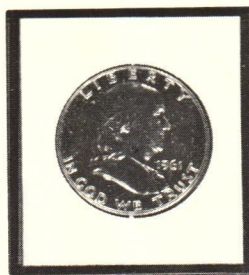
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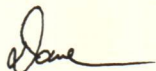
sale (consignments now being accepted) - all to be presented in "Grand Format" catalogues and to be held in New York City. We have enough beautiful United States, world, and ancient coins on hand that if we were not to receive a single other item, the balance of our 1984 season would be a success! (And for this I thank the respective consignors.) However, we do have room for more coins and paper money - and perhaps your collection would be "just right" in this regard.

For one low commission rate, usually 10% to the seller, we do everything: catalogue and prepare your coins for inclusion in our "Grand Format" catalogues, cover your items with complete insurance, do the advertising and publicity, take photographs of important items, and so on. If your consignment is worth, say \$50,000 or more, we'll have a representative on your doorstep to receive and sign for your coins, insuring them from the moment we take possession. Or, like many (if not most) of our consignors, you can send your coins to us by insured registered mail.

Thinking of selling? I invite you to telephone Karl Hirtzinger (managing director of our sales) COLLECT. Or, if you prefer, telephone me or Ray Merena (we are all in this together!). Or, simply use the coupon below and we'll send complete information.

Let our success be your success! Here at Auctions by Bowers and Merena, Inc. we are ready, willing, able, and eager to work with you. I pledge that we will do our very best.

Sincerely,



Q. David Bowers
Chairman of the Board
AUCTIONS BY BOWERS AND MERENA, INC.

Dear Dave,

I am considering having you auction my numismatic items. In confidence, and without obligation on my part, please send me complete information.

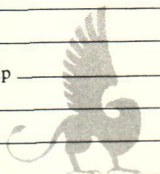
Name _____

Street _____

City _____ State _____ Zip _____

Telephone: _____ Best time to call _____

Brief description of material: _____



TN-4

AUCTIONS by BOWERS AND MERENA, INC.



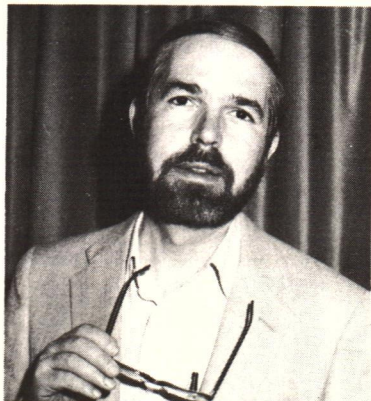
Box 1224
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(603) 569-5095



"When great collections are sold, Bowers and Merena sells them." Chairman: Q. David Bowers; President: Raymond N. Merena; Managing Director, auctions: Karl Hirtzinger. Members: Professional Numismatists Guild; Life Members ANA; etc. Serving numismatists for over 31 years, since 1953. Auctions held in New York City and other large metropolitan areas.

A few words about our AUCTION SUCCESS. . .

by Q. DAVID BOWERS



Q. David Bowers

"What is the secret of your success?" This question, perhaps more than any other, is asked of us by others in the professional numismatic trade; those who have watched our unequalled parade of major collections cross the auction block and, in the process, capture just about every world's record price (including the most ever realized for any coin at auction - \$725,000 for the 1787 Brasher doubloon - and 9 of the top 10 prices, including all 5 of the top 5).

We haven't been in business since the American Revolution back in 1776, nor do we have a staff of 100 people manning computers, calculating market indexes, or doing other "big business" things.

And yet, we seem to be quite successful. And, there's no question that each and every person on our staff of about 20 people is busier than ever! In fact, it seems that a day should have more than 24 hours if we are to catch up with everything!

The "secret" is rather simple: Here at Auctions by Bowers and Merena, Inc. we believe in the old-fashioned philosophy of plain hard work, coupled with what we believe to be expert numismatic knowledge. And, we are willing to "go the extra mile." When a consignment is received here, that is not the end of our efforts. To be sure, the obtaining of consignments requires a lot of energy, for the auction field is quite competitive, and there are some other mighty fine firms out there with their own presentations to make. But, once a consignment is "captured," here at Auctions by Bowers and Merena, Inc. our work has just begun!

Let me give you an example: It was a long time ago that The Morgan Guaranty Trust Company, an executor of the Jane Brand Allen Estate, gave us the Virgil Brand Collection of United States Coins to sell at unrestricted public auction sale. The first of two planned sales was held last November - perhaps you remember it. Coming up in June will be the second and final Virgil Brand Collection sale. The day before yesterday I personally spent two full days cataloguing just two lots in the sale. In case you're curious, one lot was a 1793 oval Indian peace medal by Joseph Richardson, Jr., with the motif of George Washington, and the other lot was a cased set of 1796 Washington Seasons medals. I could have catalogued both lots in an hour, but rather, I elected to "go the extra mile" - to take the path less traveled. The result will be that when you see the catalogue you will be able to read page after page of information about these two items! And yet, The Morgan Guaranty Trust Company made no requirement that we do this. I like to think that the next time that bank, which handles some of the world's most important estates, has a numismatic property they will reflect favorably on a job well done.

Each and every professional numismatist on our staff - including Raymond N. Merena, Karl Hirtzinger (who manages our auction sales), Robert Rubel, Thomas J. Becker, myself and others - is dedicated to the pursuit of excellence. We try hard, and we do our best. And, to back us up, we have on our staff a professional photographer, a complete Graphic Arts Department, and the other facilities needed to present Virgil Brand's coins - and your coins - in a manner that is at once interesting, attractive, and authoritative.

While we certainly have advertised for consignments and have vigorously solicited numismatic properties ranging from 20th century issues to tokens and medals to paper money to world and ancient coins, I like to think that most of our consignments have come from those who have seen our catalogues or who have participated in our sales. And, unquestionably, recognition from others has helped, too. For example, the Numismatic Literary Guild has awarded us more "Catalogue of the Year Award" honors than all of our competitors combined! And then there are the previously-mentioned sales records that "speak for themselves."

Here at Auctions by Bowers and Merena, Inc. we are busily at work on the balance of our 1984 auction season. Now being catalogued and photographed are pieces for our September sale (which will feature one of America's finest collections, and other properties - consignments are still being accepted), and our November

PDS SETS

	P	D	S	SET
1935 Arkansas	\$165	\$235	\$235	\$520
1936 Arkansas	235	235	235	520
1937 Arkansas	250	250	250	625
1938 Arkansas	450	450	450	1050
1939 Arkansas	700	700	700	1750
Complete Set				4100
1934 Boone	300	—	—	300
1935/4 Boone	300	1000	1000	2000
1935 Boone	215	310	310	700
1936 Boone	215	340	340	750
1937 Boone	250	680	680	1350
1938 Boone	900	900	900	1850
Complete Set				6400
Cincinnati	565	565	565	1600
Columbia, SC	430	495	495	1150
1926 Oregon	250	—	225	450
1928 Oregon	475	—	—	475
1933 Oregon	—	875	—	875
1934 Oregon	—	550	—	550
1936 Oregon	400	—	600	950
1937 Oregon	—	325	—	325
1938 Oregon	365	365	365	875
1939 Oregon	750	750	750	1625
Complete Set				5900
Rhode Island	225	295	295	700
1934 Texas	265	—	—	265
1935 Texas	385	375	375	825
1936 Texas	410	400	400	875
1937 Texas	460	450	450	925
1938 Texas	510	510	500	1250
Complete Set				3900
1946 BTW	20	40	25	70
1947 BTW	45	45	45	110
1948 BTW	100	100	100	225
1949 BTW	175	175	175	360
1950 BTW	175	175	25	325
1951 BTW	25	150	150	225
Complete Set				1195
1951 W/C	25	100	100	200
1952 W/C	15	140	140	260
1953 W/C	175	175	25	325
1954 W/C	100	100	25	200
Complete Set				950

THIS MONTH'S SPECIALS

Isabella Quarter	MS63.....	\$595
Norfolk	MS65.....	625
1938-D Oregon	MS65.....	300
1938-S Oregon	MS65.....	300
1946 PDS BTW Set	MS65.....	58
Rhode Island Type	MS65.....	210
Panama Pacific	MS65.....	2750
Maine	MS65.....	415
Lexington	MS63.....	69
Cleveland	MS63.....	99

SPECIAL ISSUES

Alabama 2X2	\$1350
1892 Columbian	185
Grant-with-star	4000
Missouri 2*4	2250
1921 Pilgrim	435
1936-D San Diego	310

TERMS AND CONDITIONS

1. All issues not in the type section will grade MS63-65.
2. Prices are based on availability and subject to market changes.
3. Shipped postpaid with full 30-day return.
4. Send 2nd and 3rd choices when possible.
5. Write regarding membership in the U.S. Commemorative Society.

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	XF/AU	MS60	MS63	MS65	MS67
Isabella Quarter	\$185	\$450	\$675	\$1800	\$3200
Lafayette Dollar	350	825	1500	4500	9500
Alabama	65	220	410	1100	2400
Albany	220	250	350	525	600
Antietam	260	350	450	650	700
Arkansas Type	69	85	105	175	300
Bay Bridge	79	100	165	270	375
Boone Type	100	125	140	215	275
Bridgeport	150	170	195	375	450
California	65	110	180	375	550
Cincinnati Type	275	300	350	500	700
Cleveland	60	80	105	175	225
Columbia Type	230	255	300	390	500
Columbian (1893)	10	30	50	185	350
Connecticut	185	205	285	510	600
Delaware	190	210	290	550	650
Elgin	190	200	240	410	500
Gettysburg	190	220	330	435	600
Grant	48	75	130	335	550
Hawaiian	650	800	1100	2100	3200
Hudson	400	500	750	1300	2000
Huguenot	49	90	185	450	550
Iowa	75	90	115	145	225
Lexington	26	42	75	200	300
Lincoln	55	100	195	450	550
Long Island	55	65	100	190	250
Lynchburg	175	195	270	400	500
Maine	58	105	205	480	600
Maryland	125	150	205	495	595
Missouri	250	400	850	2000	3500
Monroe	20	42	85	300	400
New Rochelle	320	375	490	725	800
Norfolk	300	340	425	710	800
Oregon Type	70	100	135	225	300
Panama Pacific	215	425	800	3500	5000
Pilgrim (1920)	30	46	75	200	300
Rhode Island Type	80	100	165	230	325
Roanoke	195	210	250	450	550
Robinson	110	130	175	250	325
San Diego (1935S)	65	90	125	275	350
Sesqui	20	40	70	300	450
Spanish Trail	650	850	950	1275	1500
Stone Mountain	22	35	45	85	135
Texas Type	120	175	275	375	425
Ft. Vancouver	230	400	610	1400	2000
Vermont	135	200	350	750	900
BTW Type	10	12	15	23	40
W/C Type	10	12	15	23	40
Wisconsin	200	230	280	485	550
York	175	200	275	425	550



28
Japan, gold 20 yen, Meiji 3 (1870)



476
Mogul Empire, Jahangir,
gold portrait mohur



1413
Sierra Leone, dollar 1791



837
Julia Domna,
gold aureus with portraits
of her two sons



685
M. Junius Brutus,
silver denarius, 'EID MAR'



845
Diadumenian, Son of Macrinus,
gold aureus



833
Septimius Severus,
gold aureus with
Jupiter Ammon



396
Ottoman Empire, Ahmed III,
gold double ashrafi



1387
Australia, New South Wales,
Holey Dollar of 5 schillings,
1813



1332
Peru, 4 escudos,
1938 M, Lima mint

Garrett Part II, Zurich, October 16-18, 1984

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Bahnhofstrasse 32, CH-8022 Zurich

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1130
Cuba, gold proof set
of 1915



414 Iran, Nasir al-Din Shah, gold 25 Toman



918
Constantius Chlorus,
gold 5-aureus medallion from
the Arras treasure

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SINGAPORE

- 1967 One Dollar, Y-6, BU (Cat. \$2) 1.95
 SPECIAL: Ten BU Singapore 1967
 Dollars for \$17.50 (Save \$2)
 1981 Financial Center 50 Dollars, Y-18,
 BU. Very attractive 49.00

SOUTH AFRICA

- 1948-1949 5 Shillings Type, Y-48,
 EF-AU 12.50
 1952 Founding of Capetown 5 Shillings,
 Y-56, AU 8.00

**SOUTHERN RHODESIA
(NOW ZAMBIA)**

- 1953 Cecil Rhodes Crown, Y-34, BU
 (Cat. \$30). This is the only crown of
 this country! 23.00

SPAIN

- 1966 Franco 100 Pesetas, Y-122, BU
 (Cat. \$12). Contains almost 1/2 troy oz.
 pure silver 10.00

SUDAN

- 1972 50 Ghirsh, Y-49, BU (Cat. \$4) 3.95

SWEDEN

- 1935 500th Anniversary, Y-60, BU. First
 5 Kroner Silver Crown (Cat. \$25)
 19.50
 1966 Parliament 5 Kroner, Y-87, BU
 (Cat. \$6) 5.00
 SPECIAL: Ten for \$44.50 (Save
 \$5.50)
 1971 Gustaf VI 5 Kroner, Y-80, BU
 (Cat. \$6) 5.50
 1972 Birthday 10 Kroner, Y-90, BU
 (Cat. \$10) 8.00
 SPECIAL: Ten for \$75 (Save \$5)
 1976 Royal Wedding 50 Kroner, Unc.
 (Cat. \$16) 15.00

SWITZERLAND

- 1933-B 5 Francs, Y-36, EF (Cat. \$7.50)
 6.00
 1954-B 5 Francs, Y-36, BU 8.00
 SPECIAL: Ten 1954-B 5 Francs for
 \$70 (Save \$10)
 1963-B Red Cross 5 Francs, Y-56, BU
 (Cat. \$15) 12.00
 SPECIAL: Ten Red Cross Commem-
 oratives \$110 (Save \$10)
 1966 5 Francs, Y-36, Unc. (Cat. \$6) 5.00

THAILAND

- 1974 Conservation-Rhino 50 Baht,
 Y-102, and Deer 100 Baht, Y-103, BU
 (Cat. \$50 for set). Set contains almost 1
 troy oz. of pure silver 50.00
 1974 National Museum 50 Baht, Y-101,
 BU 9.00
 SPECIAL: Ten Museums for \$85
 (Save \$5)
 1975 Ministry of Finance 100 Baht,
 Y-106, BU (Cat. \$17.50). Contains
 almost 1/4 troy oz. pure silver . . . 15.00
 1977 Princess Graduation 150 Baht,
 Y-116, BU (Cat. \$20) 16.00
 SPECIAL: Ten Graduations for \$150
 (Save \$10)
 1977 Investiture 150 Baht, Y-125, BU
 (Cat. \$20) 16.00
 SPECIAL: Ten Investitures for \$150
 (Save \$10)

TONGA

- 1978 FAO, set of Two (one square),
 Y-42A, 43A, Proof. Only 750 minted
 (Cat. \$190) 139.50

TRINIDAD & TOBAGO

- 1973-1978 Ten Dollars Type, Y-23,
 Proof (Cat. \$17.50) 16.50
 1972 Tenth Anniversary Ten Dollars,
 Y-16, Proof (Cat. \$17.50) 16.50

TURKEY

- 1982 World Cup Soccer set of 2 500 Lira
 coins, Y-211, 213, Proof. 52.50

TURKS AND CAICOS

- 1969 Crown Y-1, Proof (Cat. \$7.50).
 Only 6,000 made 6.00

UGANDA

- 1968 FAO 5 Shillings, Y-7, Proof (Cat.
 \$7.50) 6.00

URUGUAY

- 1961 Gaucho 10 Pesos, Y-39, BU (Cat.
 \$7). Contains over 1/3 troy oz. pure
 silver 6.50
 SPECIAL: Ten Gauchos for \$62.50
 (Save \$2.50)

VENEZUELA

- 1981 Andres Bello 100 Bolivars, Y-57,
 Proof (Cat. \$50) 29.50
 1983 Crown 100 Bolivars, Y-Unlisted,
 Proof 29.50

WESTERN SAMOA

- 1967 Tala, Y-7, BU (Cat. \$3.50) . . . 3.00
 SPECIAL: Ten Talas for \$25 (Save
 \$5)
 1970 Captain Cook Silver Dollar, Y-9,
 Proof (Cat. \$50) 40.00
 1970 Pope Paul VI Silver Dollar, Y-10,
 Proof (Cat. \$50) 40.00
 1970 Pope Paul VI C-N Dollar, Y-10,
 BU (Cat. \$5) 3.95
 SPECIAL: Ten Popes for \$35 (Save
 \$4.50)

**ZAMBIA (FORMERLY
NORTHERN RHODESIA)**

- 1965 Crown, Y-4, BU (Cat. \$5) . . . 3.00
 SPECIAL: Ten Crowns for \$25 (Save
 \$5)
 1965 Crown, Y-4, Proof (Cat. \$8) . . . 6.00

Terms of Sale: 1. All orders over \$100.00 shipped postpaid. Otherwise please enclose \$3.00 for postage and handling. 2. Call collect to confirm any order over \$500.00. Second choices always appreciated. 3. We will be most happy to ship any items on approval with sufficient references. 4. We will be happy to sell you any items on a payment schedule. Call us today and we will try to design a payment plan to satisfy your requirements. 5. As always, all items are guaranteed 100% genuine. 6. Full 14 day return privilege for any reason. 7. Try us for prompt service & courteous dealing. Robert L. Hughes has been a professional numismatist for 25 years.

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INDIA
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(Cat. \$5). Only 12,000 minted... 4.00

IRAN
1931-1934 Type 5 Rials, Scarce... 29.50

IRAQ
1972 Central Bank Dinar, Y-43, BU
(Cat. \$30)... 26.50
SPECIAL: Ten for \$250 (Save \$15)

ISLE OF MAN
1972 Crown, Y-8, BU (Cat. \$5)... 3.95
SPECIAL: Ten 1972 Crowns for
\$36.50 (Save \$3)
1980 Moscow Olympics Set of 3 Crowns,
Y-41, 42, 43, Unc. Mintage only
30,000 of each. The set is only... 9.00

ITALY
1974 BU Michaelangelo 500 Lire, Y-111,
BU... 39.50
1981 Virgil 500 Lire, Y-120, BU (Cat.
\$20)... 16.50
SPECIAL: Ten Virgil 500 Lire Only
\$155 (Save \$10)

JAMAICA
1966 5 Shillings, Y-26, BU (Cat. \$3.50)
..... 2.95
SPECIAL: Ten for \$27.50 (Save \$2)
1973 Manley 5 Dollars, Y-A36, Proof
(Cat. \$20). Mintage only 36,000... 18.00
1979 Year of the Child Ten Dollars,
Y-55, Proof (Cat. \$30)... 24.00
SPECIAL: Ten IYOC Commemora-
tives for only \$225 (Save \$15)

JAPAN
1912-1913 Type One Yen, Y-A25.2, BU
(Cat. \$125)... 89.00
1964 Olympics 1000 Yen, Y-80, BU
..... 33.50

JERSEY
1966 Norman Conquest 5 Shillings,
Y-27, Proof (Cat. \$7.50)... 5.00
SPECIAL: Ten for \$45 (Save \$5)

LESOTHO
1966 Independence Crown, KM-4, BU
(Cat. \$25)... 19.00
1979 Year of the Child 15 Maloti, Y-25,
Proof (Cat. \$45). Just 7,500 minted
..... 32.00
SPECIAL: Ten IYOC Commemora-
tives \$295 (Save \$25)

LIBERIA
1962 One Dollar, Y-17, BU (Cat. \$15)
..... 12.00
SPECIAL: Ten Liberian Dollars for
only \$110 (Save \$10)

MALAWI
1966 Republic Day Crown, Y-5, Proof
(Cat. \$6)... 4.00

MALDIVES ISLANDS
1977 20 Rufiyaa, Y-56, Prooflike BU.
Only 15,000 issued... 15.00
SPECIAL: Ten for \$140 (Save \$10)

MEXICO
1898-1905 Liberty Cap Type Peso,
EF-AU (Cat. \$35). SPECIAL... 25.00
1947-1948 Cuauhtemoc Type 5 Pesos,
Y-54, BU (Cat. \$18)... 13.00
INVESTOR SPECIAL: 20 for \$240
(Save \$20)
1951-1953 Hidalgo with Wreath Type 5
Pesos, BU (Cat. \$14)... 10.00
INVESTOR SPECIAL: 20 for \$190
(Save \$10)

1953 Ano De Hidalgo 5 Pesos, BU (Cat.
\$20)... 17.00
1955-1956 Hidalgo Reduced Size 5
Pesos, BU (Cat. \$17-18)... 11.50
INVESTOR SPECIAL: 20 for \$200
(Save \$30)
1960 Hidalgo-Madero 10 Pesos, BU
(Cat. \$17.50)... 15.00
1968 Olympic 25 Pesos, BU (Cat. \$10)
..... 7.50
INVESTOR SPECIAL: 20 for \$140
(Save \$10)
1977-1978 Morelos Type 100 Pesos, BU
(Cat. \$10-15)... 10.00
INVESTOR SPECIAL: 20 for \$190
1979-1980 Onza Troy Type, BU (Cat.
\$16-25)... 13.00
INVESTOR SPECIAL: 20 for \$250

NETHERLANDS
1973 25th Anniversary 10 Gulden, Y-65,
BU (Cat. \$15)... 12.00

NETHERLAND ANTILLES
1973 25th Anniversary of the Reign of
Queen Juliana 25 Gulden Proof. Just
20,000 Proofs made depicting the
Royal Carriage. This large Crown
contains over 1 1/4 troy oz. pure silver!
(Cat. \$55)... 42.50
1976 Bicentennial-Ship, Y-15, Proof
(Cat. \$70)... 57.50
1978 Bank 10 Gulden, Y-20, Proof (Cat.
\$35). Mintage 15,000... 33.00
1979 Year of the Child 25 Gulden, Y-22,
Proof (Cat. \$60)... 44.50
SPECIAL: Ten IYOC Crowns for
\$395 (Save \$50)

NEW ZEALAND
1970 Cook Islands Discovery Dollar,
Y-46, BU (Cat. \$20). Only 25,000
minted... 17.00
Same but the rare Proof (Cat. \$100).
Just 5,030 made... 69.00
1974 New Zealand Day Dollar, Y-48,
BU. Scarce... 14.50
1976 Decimilization Dollar, Y-42a,
Proof (C-N)... 18.00
1977 Waitangi Silver Dollar, Y-49a,
Proof. Mintage 15,000... 42.50
1978 Coronation Silver Dollar, Y-50a,
Proof. Mintage 18,000... 29.50
1979 Silver Dollar, Y-51a, Proof.
Mintage 35,000... 29.00

NORWAY
1964 Constitution 10 Kroner, Y-74, BU
(Cat. \$9)... 8.00
SPECIAL: Ten Constitution Crowns
for \$77.50 (Save \$2.50)
1978 King Olaf's Birthday 50 Kroner,
Y-85, BU... 18.00

OMAN
AH 1378 Saidi Rival, Y-12, BU. Con-
tains over 1/2 troy oz. pure silver... 25.00
SPECIAL: Ten for \$240 (Save \$10)

PANAMA
1904 2 1/2 Centesimos, Y-5, EF/AU (Cat.
\$14). The famous "Panama Pill",
world's smallest coin... 12.50
1907 1/2 Centesimo, Y-1, BU (Cat. \$6).
One year type... 2.95
SPECIAL: Ten for \$25 (Save \$4.50)
1947 Balboa, Y-16, EF-AU. Over 1/2 troy
oz. pure silver!... 11.50
Same but BU (Cat. \$20)... 15.00

SPECIAL: 10 BU 1947 Balboa for
\$139.50 (Save \$10.50)
1953 1/2 Balboa, Y-20, BU. One year type
..... 8.00

PARAGUAY
1968 War Centennial 300 Guaranies.
The only Paraguayan coin of this
denomination, features President
General Alfredo Stroessner who
served from 1968-1973. Krause lists
for \$17.50, but you pay only... 15.50
SPECIAL: 10 Paraguay BU 300
Guaranies Silver Crowns, only 145.00

PERU
1971 Sesquicentennial 50 Soles, Y-73,
BU (Cat. \$20)... 15.00
SPECIAL: Ten Sesqui's for \$135
(Save \$15)
1979 Battle of Iquique 5000 Soles, Y-88,
BU (Cat. \$65). Almost 1 troy oz. pure
silver!... 29.50
SPECIAL: Ten for \$250 (Save \$45)

PHILIPPINES
1903-1910 Silver Peso Type (with San
Francisco Mint Mark), Y-25, EF.
Contains over 1/4 troy oz. pure silver
(Cat. \$20)... 16.95
1947-S MacArthur Commemorative
set, 50 Centavos and One Peso, Y-34,
and Y-35, BU. Popular!... 21.50
1961 Rizal set of 1/2 and One Peso, Y-41,
42, BU (Cat. \$25)... 19.00
SPECIAL: Ten Rizal sets for \$175
(Save \$15)
1969 Aguinaldo Piso, Y-51, BU (Cat.
\$15)... 12.00
SPECIAL: Ten for \$110 (Save \$10)
1970 One Piso, Y-52, BU (Cat. \$3) 2.75
1975 Five Piso, Y-60, BU (Cat. \$2.50)
..... 2.95
SPECIAL: Ten for \$27.50 (Save \$2)
1980 MacArthur 25 Piso, Y-76, BU
..... 34.50
1982 Battle of Bataan and Corregidor 50
Piso, Y-81, Proof (Cat. \$50).
SPECIAL... 32.50
1982 Reagan Visit! Unlisted. Visit was
cancelled and coin never released. Few
pieces escaped melting pot. Rare and
sure to be popular as first coin we've
seen with Reagan's portrait (a good
likeness!). Proof... 47.50

POLAND
Here's a beautiful silver commemorative
series of Proof 100 Zlotych coins!
1974 Curie, Y-71 (Cat. \$22)... 15.00
1975 Paderewski, Y-77 (Cat. \$22)... 15.00
1976 Pulaski, Y-84 (Cat. \$22)... 15.00
1976 Kosciuszko, Y-82 (Cat. \$22)... 15.00
1980 Olympic Runner, Y-109 (Cat. \$22)
In demand... 21.00
SPECIAL: All 5 of the above Proof
Silver 100 Zlotych of Poland only \$75
(Save \$6)

ROMANIA
1944 50 Lei, Y-80, BU (Cat. \$7.50)
..... 6.00
SPECIAL: Ten pieces for \$55 (Save
\$5)

**SAINT THOMAS &
PRINCE ISLANDS**
1970 Discovery 50 Escudos, Y-21, BU
(Cat. \$9)... 8.00

SAN MARINO
1978 Tolstoy 1000 Lire, Y-82, BU (Cat.
\$22.50). SPECIAL!... 12.50

SEYCHELLES
1974 10 Rupees, Proof (Cat. \$25).
Mintage only 25,000... 21.00
SPECIAL: Ten for \$195 (Save \$15)

along with 95,000 BU specimens! Krause values BU and Proof versions at \$20 and \$40 respectively. Our prices are just \$19.50 for BU and \$29.50 for the superb Proof.

CZECHOSLOVAKIA

The mintage of each of the following .500 fine Silver commemoratives is just 5,000 pieces.

1954 Slovak Uprising 10 Korun, Y-53, Proof (Cat. \$12)	10.00
1975 Nazi Liberation 10 Korun, Y-55, Proof (Cat. \$12)	10.00
1957 Technical School 10 Korun, Y-59, Proof (Cat. \$12)	10.00
1957 Komensky 10 Korun, Y-60, Proof (Cat. \$12)	10.00
1965 Jan Hus 10 Korun, Y-71, Proof (Cat. \$20)	12.00

SPECIAL: All 5 scarce Czech Silver Proof commemoratives only \$45 (Save \$7)

DENMARK

1960 Wedding 5 Kroner, Y-65, BU (Cat. \$12.50)	10.50
1964 Anne Marie Marriage 5 Kroner, Y-73, (Cat. \$10)	8.00
1967 Margrethe Wedding 10 Kroner, Y-74, BU over ½ troy oz. of pure silver (Cat. \$15)	12.00
SPECIAL: 10 for \$110 (Save \$10)	
1968 Princess Benedikte 10 Kroner, Y-75, BU (Cat. \$15)	13.00
SPECIAL: 10 for \$120 (Save \$10)	
1972 Death of Frederik IX 10 Kroner, Y-77, BU (Cat. \$15)	11.00

SPECIAL: All 5 Denmark Silver Crowns only \$48 (Save \$4.50)

DOMINICAN REPUBLIC

1963 Restoration Peso, Y-28, BU (Cat. \$17.50)	12.00
1972 Central Bank Peso, Y-31, BU. Over ½ troy oz. of pure silver. Scarce, only 27,000 minted	17.50
1974 Games Peso, Y-32, BU	14.50
1975 Pueblo Viego Mine 10 Pesos, Y-35, BU	17.50

EGYPT

1964 Diversion of Nile 50 Piastres, Y-120, BU (Cat. \$15)	12.00
SPECIAL: Ten for \$110 (Save \$10)	
Inexpensive, historic and beautiful BU Silver One Pound Commemoratives:	
1968 Aswan Dam, Y-126, BU (Cat. \$17.50)	12.00
SPECIAL: Ten for \$110 (Save \$10)	
1970 Mosque, Y-130, BU (Cat. \$17.50)	12.00
1971 Nasser, Y-136, BU (Cat. \$15)	11.00

1974 Soldier, Y-152, 50,000 mintage (Cat. \$15)	12.00
1978 FAO, Y-191, 50,000 mintage (Cat. \$12.50)	11.50
1979 Cairo Mint, Y-193, 25,000 mintage (Cat. \$12.50)	11.50
1979 Teachers, Y-198, 98,000 mintage (Cat. \$12.50)	11.50
1979 Revolution, Y-176, 49,000 mintage (Cat. \$12.50)	11.50
1979 Land Bank, Y-199, 98,000 mintage (Cat. \$12.50)	11.50
1980 FAO (Women), Y-224, 97,000 mintage (Cat. \$12.50)	11.50
1980 Revolution, Y-209, 47,000 mintage (Cat. \$12.50)	11.50
1980 Scientists, Y-228, 25,000 mintage (Cat. \$12.50)	11.50

1981 Industry, Y-235, 25,000 mintage (Cat. \$12.50)	11.50
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SPECIAL: All 13 BU Egypt Silver Commemoratives only \$140 (Save \$15)

Here are the rare Egyptian One Pound Proofs:

1979 Cairo Mint, Y-193, 2,000 mintage	59.00
1979 FAO — Year of the Child, Y-196, 2,500 mintage	33.00
1979 Land Bank, Y-199, 2,000 mintage	49.00
1980 Revolution, Y-209, Just 1,500 Minted	29.00

SPECIAL: All 4 Proof Egypt Silver Commemoratives only \$155 (Save \$15)

ECUADOR

1943 5 Sucre, Y-56, Unc. (Cat. \$12)	10.95
1944 5 Sucre, Y-56, Unc. (Cat. \$12)	10.95
Only issued these two years!	

EQUATORIAL GUINEA

Animal Series 2000 Ekuele Proof. Not yet listed by Krause, these beautiful large Silver Crowns depict native animals — lion, zebra and cheetah. Each of the three types is priced at just \$42.50 or order all three for only \$120.00

ETHIOPIA

1972 Haile Selassie Five Dollars, Y-41, Proof. Just 3,000 made. Contains 0.8 troy oz. of pure silver. (Cat. \$20)	18.00
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FIIJI

1969 Dollar, Y-32, BU (Cat. \$3) ..	2.95
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FINLAND

These are among the most beautiful and imaginative designs produced anywhere!

1967 50th Anniversary 10 Markkaa, Y-51, BU	10.00
1970 Paasikivi 10 Markkaa, Y-52, BU	7.00
1971 Athletic Championships 10 Markkaa, Y-53, BU	9.50
1975 Kekkonen 10 Markkaa, Y-54, BU	8.00
1978 Winter Games 25 Markkaa, Y-56, BU	12.50
1979 Turku 25 Markkaa, Y-58, BU	13.00
1982-H Ice Hockey, Y-60, BU ..	15.00
1983 Hardly, Y-unlisted, BU ..	15.00

SPECIAL: All 8 Finnish Silver BU Commemoratives only \$85 (Save \$5)

FRANCE

1976 50 Francs, Y-112, BU contains 0.87 troy oz. pure silver (Cat. \$20)	17.50
SPECIAL: Ten for only \$160 (Save \$15)	

FRENCH WEST AFRICA

1982 500 Francs, Y-new issue, BU ..	29.50
SPECIAL: Ten for only \$280 (Save \$15)	

GERMANY

1960 Restrike of Saxony 3 Mark Uniface Klippe, Jubilee of Reformation 1917-E, FDC. The originals are currently valued at \$50,000 each!	52.50
1973 Parliament 5 Mark, Y-135, BU (Cat. \$7)	5.00
SPECIAL: Ten for \$45 (Save \$5)	

GIBRALTAR

1967 Crown, Y-1, BU (Cat. \$2.50) 2.00	
SPECIAL: Ten for only \$20 (Save \$5)	
1967 Silver Crown, Y-1a, Proof. Just 10,000 minted (Cat. \$30)	22.00
1972 Monkey 25 New Pence, Y-2a, Proof. 20,000 mintage (Cat. \$20)	17.00
1980 Queen Mother Proof Silver Crown celebrates the popular Queen Mother's 80th birthday. Just 25,000 Proofs minted by this tiny (2.25 square miles) British Colony whose ownership has been disputed by Spain for 280 years (Cat. \$30)	27.50

SPECIAL: 10 Queen Mother Proof crowns for \$265 (Save \$10)

1980 Lord Nelson Silver Crown, Y-9a, Proof (Cat. \$30)	26.50
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GREAT BRITAIN

1897-1930 Trade Dollar, Y-T1, almost uncirculated (Cat. \$30)	21.00
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SPECIAL: 10 AU Trade Dollars only \$195 (Save \$15)

1953 Coronation Crown, Y-125, BU (Cat. \$4)	3.95
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SPECIAL: 10 BU Coronation Crowns only \$37.50 (Save \$2.45)

1977 Silver Jubilee 25 New Pence, Y-147a, Proof (Cat. \$35)	29.50
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GREECE

1963 Royal Dynasty 20 Drachmai, Y-47, Unc. Contains almost ½ troy oz. pure silver (Cat. \$10)	8.00
1964 Royal Wedding 30 Drachmai, Y-48, BU (Cat. \$8)	7.00

SPECIAL: 10 Royal Wedding Silver Crowns only \$65 (Save \$5)

GUATEMALA

1963 50 Centavos, Y-121, BU scarce and undervalued, just 350,000 minted	10.00
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GUERNSEY

1972 Silver Wedding Anniversary 25 Pence, Y-16a, Proof. Only 15,000 made (Cat. \$30)	20.00
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HAITI

1977 Lindbergh 100 Gourdes, Y-49, Proof (Cat. \$110). Rare	89.50
1977 Statue of Liberty 100 Gourdes, Y-50, Proof (Cat. \$110). Rare ..	89.50

HUNGARY

Rare 1896 Franz Joseph Klippe Taler Restrike Inspirational Madonna and Child design in superb. Fleur de Coin (FDC) condition. Rarely offered, we have it priced moderately at ..	179.50
1929 5 Pengo Klippe Restrike, FDC. Scarce, unusual and beautiful! ..	49.50
1935 2 Pengo Klippe Restrike, FDC. Same comments ..	99.50
1967 Kodaly set of 25 and 50 Forint, Y-99 and Y-100, BU (Cat. \$22 for set) ..	19.00
1969 50 Years of Republic set of 50 and 100 Forint, Y-111 and Y-112, BU (Cat. \$32 for set). Only 12,000 minted ..	29.50
1980 Lake Placid Olympics set of 200 and 500 Forint, Y-140 and Y-141, Proof (Cat. \$100 for set). Only 13,000 minted! Special ..	59.50
1981 World Cup Soccer pair of 500 Forint coins, Proof (Cat. \$85 for pair). SPECIAL ONLY	55.00



WE ARE SERIOUS ABOUT WORLD COINS

Years of experience . . . dedication to the hobby . . . enthusiasm . . . and a big financial commitment means we are taking world coins seriously. And the fantastic response to our first world coin ads indicates that collectors, investors, dealers, etc. welcome a fresh source of material, especially at the low prices that Robert L. Hughes is famous for.

This new listing offers individual coins and specially priced lots that should really spark your interest. These coins are what the hobby of numismatics was all about until the values of precious metals temporarily dwarfed the other timeless virtues. . . beauty, historical significance and security.

There is no other field in numismatics that offers so much for so little. So much pleasure and investment potential at such a modest cost!

NOTICE: Whether you order from this ad or not, please fill in the coupon below and you will receive our monthly world coin price lists, handsome catalogues and other special offerings that we discover on our numerous trips around the country and around the world. And it's all free.

ANDORRA

- 1960 50 Dinars, Y-unlisted, Proof.
Scarce! 29.50
1964 50 Dinars, Y-unlisted, Proof.
Scarce! 29.50

AUSTRIA

- 1966 50 Cents, Y-46, Unc. (Cat \$12.50)
..... 11.50

AUSTRIA

- "1780" Maria Theresa Thaler (restrike),
Y-55, BU. Contains 1/4 troy oz. pure
silver (Cat. \$15) 13.95
1959 Archduke Johann 25 Schillings,
Y-102, BU (Cat. \$6.50) 6.00
1959 Andrea Hofer 50 Schillings, Y-101,
BU. First year of denomination (Cat.
\$10) 9.50
1969 Maximilian I 50 Schillings, Y-122,
BU (Cat. \$10) 9.50

BAHAMAS

- 1966 One Dollar, Y-7, Unc. First year of
type (Cat. \$8) 7.50
1971 Two Dollars, Y-21, Unc. Call
1973 50 Cents, Y-19, Unc. Rarer than the
Proof! 4.50
1973 One Dollar, Y-20, BU. Just 10,000
made and rarer than the Proof! 8.00
1973 Two Dollars, Y-21, Unc. Also rarer
than the Proof 16.95
1973 Five Dollars, Y-22a, Unc. Same
comment! 21.50

SPECIAL: Set of 1973 Bahamas 50
Cents, Dollar, Two Dollars, and Five
Dollars. Beautiful! Only \$48 (save
\$2.95)

BARBADOS

- 1978 Neptune/Dolphin 10 Dollars,
Y-8A, Proof (Cat. \$25) 19.50

BELGIUM

- 1951 100 Francs, Y-61, BU (Cat. \$12.50)
..... 11.00
1954 100 Francs, Y-61, BU (Cat. \$12.50)
..... 11.00
1976 250 Francs, Y-68, 68A, BU (Cat.
\$15) 11.00
1980 Sesquicentennial 500 Francs, Y-69,
BU. In original box 18.00

BERMUDA

- 1964 Silver Crown, Y-2, BU. One year
type (Cat. \$7.50) 6.00
Same in Proof! Just 30,000 minted (Cat.
\$12) 9.00

SPECIAL: 10 Proof 1964 Bermuda
silver crowns only \$77.50 (save \$12.50)

- 1977 Jubilee 25 Dollars, Y-13, Proof
(Cat. \$60) 59.50

BRAZIL

- 1876-1889 Type Peter II 1000 Reis,
Y-A24, EF/AU (Cat. \$30) 14.50
1886-1889 Type Peter II 2000 Reis,
Y-A25, EF/AU (Cat. \$45) 24.50
1906-1912 Type Republic 2000 Reis,
Y-17, EF/AU (Cat. \$25) 17.50
1912-1913 Type Republic 2000 Reis,
Y-20, EF/AU (Cat. \$30) 17.50
1972 Sesquicentennial 20 Cruzeiros,
Y-95, BU (Cat. \$12.50) 8.50

CANADA

- 1958 Totem Pole Silver Dollar, Y-50,
Unc. 12.00
1972 Proof Silver Dollar. The smallest
mintage Proof Canadian Silver Dollar
in the series that started in 1971. Only
350,109 made; still undervalued.
..... 27.50
1978 Unification Gold 100 Dollars,
Y-105, Proof (Cat. \$275). Contains 1/2
troy oz. pure gold Call
1979 Ship Silver Dollar, Y-107, Proof
..... 18.50

SPECIAL: 10 Canada 1979 Silver
Dollars only \$170 (Save \$12)

- 1979 Proof 100 Dollars Gold Commem-
orating "Year of the Child." Just
250,000 minted, each containing a 1/2
troy oz. of pure gold. Part of a great
modern series of inexpensive gold
coins (Cat. \$275) 239.50
1980 Arctic Territories Proof Silver
Dollar. This much sought after coin
carries the highest catalogue value in
the series 27.00
1980 Arctic Territories Gold 100 Dol-
lars, Y-111, Proof (Cat. \$275) 239.50

SPECIAL: 10 Canada 1980 Proof Silver
Dollars only \$260 (Save \$10)

CAYMAN ISLANDS

- 1972 Wedding Anniversary 25 Dollars,
Y-9, Proof (Cat. \$40) 36.50

CEYLON (SRI LANKA)

- 1957 2500 Years of Buddhism set of 1 and
5 Rupees, Y-40 and 41, Proof. Rare,
mintage only 1,800 (Cat. \$125) 95.00
1957, Y-41, BU (Cat. \$40) 29.50

CHILE

- 1968 Ship 10 Pesos, KM-8, Proof 69.50

CHINA

- 1914 Dollar, Y-329.1, EF-AU (Cat.
\$17.50) 14.50
1927 Dollar, Y-318a, EF-AU (Cat.
\$15) 15.00
1933/1934 Junk Dollar, Y-345, EF-AU
(Cat. \$25) 15.00
Same, BU (Cat. \$40) 22.00
1980 Olympics speed skating, Y-21,
Proof (Cat. \$60) 29.00
1982 World Cup Soccer set of 1 Yuan,
Y-34, and 10 Yuan, Y-36, Proof (Set
Cat. \$57) 52.50

COLOMBIA

- 1978 Conservation Series Proof 500 and
750 Pesos. Just 10,000 of these beau-
tiful coins were produced, with 3,000
reserved for sets. The "alligator" and
"hummingbird" commemoratives
come in the original case of issue. The
two coins contain almost 1 1/4 troy oz. of
pure silver. Cased set 85.00

SPECIAL: 10 Colombia cased sets of
conservation silver crowns (total of 20
coins) only \$800 (Save \$50)

COOK ISLANDS

- 1972 C-N Dollar, Y-7, Proof. Mintage
only 27,000 12.00

SPECIAL: 10 1972 Dollars only \$110
(Save \$10)

- 1974 Captain Cook set of \$2 1/2 and \$7 1/2
(Unusual denominations!), Y-9 and
Y-10, Proof. Only 13,000 minted.
(Cat. \$50) 44.50

COSTA RICA

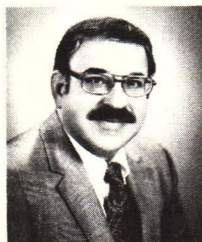
- 1979 Year of the Child 100 Colonos. Only
5,000 Proof pieces of "hungry chicks"
design Silver Crown were minted

ANNOUNCEMENT



ABNER KREISBERG

**TO OUR
FRIENDS
AND VALUED
CUSTOMERS**



JERRY COHEN

As of February 1, 1984 Abner Kreisberg and Jerry Cohen will dissolve their partnership and continue in business at separate locations.

Abner Kreisberg will remain at 344 No. Beverly Drive, Beverly Hills, California 90210; phone (213) 271-8898.

Jerry Cohen's new offices will be located at 9465 Wilshire Blvd., Suite 519, Beverly Hills, California 90212; phone (213) 271-4281.

This has been a long and close relationship rewarded by the pleasure we have had serving you these many years.

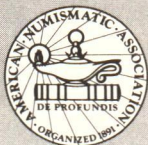
**FULL NUMISMATIC AND INVESTMENT SERVICES
WILL BE OFFERED BY**

ABNER KREISBERG

344 No. Beverly Drive
Beverly Hills, CA 90210
(213) 271-8898

JERRY COHEN

9465 Wilshire Blvd. #519
Beverly Hills, CA 90212
(213) 271-4281



The Numismatist

DISPLAY ADVERTISING RATES AND INFORMATION SCHEDULE

Space	One Month	Per Month On Contract		
		3 mo.	6 mo.	12 mo.
One-eighth page	\$39.00	\$38.00	\$37.00	\$35.00
One-quarter page	61.00	60.00	59.00	56.00
One-half page	119.00	116.00	113.00	106.00
Full page	224.00	219.00	213.00	201.00

ADVERTISERS PLEASE NOTE

All correspondence relating to advertising should be addressed to Advertising Dept., *The Numismatist*, P.O. Box 2366, Colorado Springs, CO 80901.

DEADLINE: Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

CIRCULATION: 40,000.

MECHANICAL REQUIREMENTS:

Full page dimensions are 29½ x 47 picas; half page may either be horizontal (29½ x 23 picas) or vertical (14 x 47 picas) in format; quarter page may also be horizontal (29½ x 11 picas) or vertical (14 x 23 picas); eighth page dimensions are 14 x 11 picas.

Halftones should be 120 line screen mounted. Page position may be requested but cannot be guaranteed. Proofs prior to publication are not provided.

ILLUSTRATIONS: Art should be provided by the advertiser. Photography of numismatic items will be billed at national rates.

OTHER REQUIREMENTS: No ads accepted from minors unless accompanied by signature of parent or guardian stating financial responsibility. All ads must have numismatic significance. Because of advance deadlines, prices stated in many ads may be subject to change.

REFERENCES: All advertisers are required to submit banking and trade references when advertising for the first time. Advertisers must be, or have one responsible member of their company, a member of ANA.

CONTRACTS: Available for three, six and twelve consecutive month periods, at 2, 5 and 10 percent discounts respectively when contract requirements are fulfilled. Cancelled contracts will be rebilled at the next applicable rate.

If new copy has not been received by the 5th of the month, the previous month's ad will be repeated.

REMITTANCES: Make all remittances payable to American Numismatic Association. Credit will be extended to contract advertisers only. Effective January 1, 1983, a late charge of 1½ percent will be applied to balances remaining unpaid after 30 days. Payment must accompany advertisements submitted by non-contract advertisers.

An additional discount of 5 percent will be given to contract advertisers for payment made in advance. No advertising agency commission granted.

COPY: Ad copy must be typed and be legible and double spaced. Ad copy should be on separate sheets and never in the body of a letter of transmittal. Trade names may be used, but, except for the name of corporations, the name of the responsible person of the firm must also appear.

There will be an extra charge for heavy composition.

ADDITIONAL INFORMATION:

The advertising department has on file the names and addresses of all advertisers. Any complaints or requests for information regarding advertisers should be referred to the advertising department.

The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

1/83

MEMBERSHIP NEWS

Howard L. Gurney, 1102 S. State, Orem, UT 84057. Valerie Walton

Lowell S. Hilpert, 5230 Wander Ln., Salt Lake City, UT 84117. A. E. Rust, Irwin H. Ratcliffe

Steven J. Roennebeck, Salt Lake City, UT. Valerie Walton, Alvin E. Rust [LM]

VIRGINIA

Paul J. Arquette, 5025 N. 25th Rd., Arlington, VA 22207. Valerie Walton [J]

Bedford H. Berrey, Midlothian, VA. Jerry A. Enfield

Eric A. Leffler, Fairfax, VA. Richard E. McLaughlin, Richard G. McLaughlin

Robert J. Lynch, P.O. Box 428, Fort Belvoir, VA 22060. Carole A. Simas

Scott Perl, 1500 Brookfield Cove, Virginia Beach, VA 23464. Steve Ivy, Bob Merrill

WASHINGTON

Lawrence Abbott, Jr., P.O. Box 429, Bellevue, WA 98009. Steve Ivy, Bob Merrill

Edwin C. Brockenbrough, Bellevue, WA. Lisa Bowerman

Richard R. Cowley, Olympia, WA. George T. Booth [LCM]

Kenneth Kiehn, Moses Lake, WA. Valerie Walton

William A. Prather, Renton, WA. Valerie Walton

Frank H. Rathbun, 19331 74th Ave. W., Lynnwood, WA 98036. Valerie Walton

Varrian L. Small, Anacortes, WA. Juanita M. McKeoun [LCM]

Ronald B. Vogel, 30103 S.E. Shepherd Rd., Washougal, WA 98671. Irene M. O'Brien

WEST VIRGINIA

James P. West, Barboursville, WV. Valerie Walton

WISCONSIN

Thomas J. Krizman, 5223 W. Willow Rd., Brown Deer, WI 53223. Steve Ivy, Bob Merrill

Paul Legenza, P.O. Box 167, Stevens Point, WI 54481. Valerie Walton

Scott Melby, 2524 Island Park Rd., La Crosse, WI 54603. Valerie Walton [J]

Kenneth H. Smith, Viola, WI. Larry Whitlow [LM]

FOREIGN

Robert G. Gaetz, P.O. Box 1741, Sydney, Nova Scotia, Canada B1P 6T7. Kim Kiick

Tim G. Henderson, General Delivery, Florenceville, New Brunswick, Canada E0J 1K0. Kent London

Mark Kleiman, Toronto, Ontario, Canada. Steve Ivy, Bob Merrill

Tito Valencia Ortiz, Av Das Nacoes Lote 18, Brasilia 70412, Brazil. Sabry Falluh

Ingrid K. Smith, Etobicoke, Ontario, Canada. John Jay Pittman, Jack M. Baxter [LCM]

Fortunato Tearable, 85 Rusty Crestway, Willowdale, Ontario, Canada. Valerie Walton

C. Sang Yip, c/o Benny Coolman, Post Office, Oranjestad, Aruba, Antilles, Netherlands. Juan Mario Odor

DECEASED

R9920 **Robert W. Beattie**, Orangeburg, NY

R46637 **Wilma Bockhorst**, Branson, MO

R36448 **Robert G. Bridges**, Chula Vista, CA

R59516 **J. N. Caudle**, Greensboro, NC

R65671

A62944

R83307

G2061

R65907

R106289

R34638

R69873

R36649

R75023

R14707

R37632

LM 1578

R85665

R36554

R38050

R49422

R27277

R31551

R95586

R65117

LM 1054

R75400

Luther N. Cook, Tiffin, OH

Mabel D. Cook, Hapeville, GA

Herbert Covel, Pittsfield, MA

Gustav H. Emery, Chevy Chase, MD

Charles T. Galloway, Beeville, TX

John E. Golden, Baltimore, MD

John R. Hasley, Auburndale, FL

Paul P. Hawley, Fort Myers, FL

George L. Kanning, Plentywood, MT

Joseph W. Kennedy, Jr., Valley Cottage, NY

Albert E. Kremer, Evanston, IL

R. J. Marcotte, Belmont, MA

William B. Mark, Wausau, WI

Francis T. Nagorski, Erie, PA

V. G. Patton, Bethel Park, PA

D. M. Pickett, Simi Valley, CA

Frederick W. Schween, Delray Beach, FL

S. Z. Scott, Paton, IA

Alan M. Swanwick, Jacksonville, FL

G. F. Swarts, Wichita Falls, TX

George B. Thorpe, Buffalo Grove, IL

James J. Trotta, Sr., Bloomfield, NJ

Russell E. Utt, Indianapolis, IN

OBITUARIES

Robert F. Gardner ANA 88761

Death claimed Denverite Robert Gardner suddenly on November 22, 1983, at age 56. A member of the American Veturist Association, the Token and Medal Society and the American Numismatic Society, Bob had been a collector since childhood, cherishing many coins from his father's collection. When he lost most of his coins in a robbery, he developed an interest in tokens and medals that kept him involved for the past ten years.

Bob took an active interest in local numismatic organizations, including the Denver Area World Numismatists that he helped found in 1976; the Denver Coin Club, of which he served as secretary/treasurer; the South Suburban Coin Club, of which he was president at the time of his death; and the Denver Token Club. Gardner assisted in conducting numerous local coin shows, including those of the Colorado/Wyoming Numismatic Association, and was especially fond of collecting Colorado merchant tokens and Columbian Exposition items.

The South Suburban Coin Club donated \$50 in Gardner's memory to the ANA Library fund for the purchase of literature about tokens. In addition to his widow, Doris, he is survived by three children and seven grandchildren.—LDK

MEMBERSHIP NEWS

Robert A. Siegel, 160 E. 56th St., New York, NY 10022. Lester Merkin

William A. Siegler, Jr., Walden, NY. Gary Ferguson

Mark Strunsky, Box 340, Harriman, NY 10926. Thomas K. Dorsa

Paul Sulc, 5 Oakdale Manor, Apt. C-2, Suffern, NY 10901. Valerie Walton

Allen J. Turner, Central Islip, NY. Patricia Yates

Morris I. Wiener, 200 Cedar Road, E. Northport, NY 11731. Valerie Walton

NORTH CAROLINA

C. W. Adamson, Concord, NC. Dan Talbert, Robert L. Harmon (LCM)

David L. Blackburn, P.O. Box 85, Asheboro, NC 27203. Dan Talbert, Robert L. Harmon

James Buchanan, Raleigh, NC. Valerie Walton

NORTH DAKOTA

Clair A. Watne, 1925 Tammy Dr., Minot, ND 58701. Valerie Walton

OHIO

Alan D. Barnhart, 3913 Buechner Ave., Cleveland, OH 44109. Valerie Walton

Rolf F. Barth, 2670 Crafton Park, Columbus, OH 43221. Irene M. O'Brien

Allen L. Beatty, 707 Harrison Ave., Lancaster, OH 43130. Mary A. Thompson (J)

Christopher J. Eiben, P.O. Box 19033, Cleveland, OH 44119. Steve Ivy, Bob Merrill

Richard J. Jolley, 5559 Ryewyck Ct., Toledo, OH 43614. Clyde R. Englehardt, Donald T. Fox

Alex I. Koler, 7516 Dogwood Ln., Parma, OH 44130. Valerie Walton

David MacDonald, 343 Adrian Dr., Berea, OH 44017. Valerie Walton

Frank J. Pakish, Rocky River, OH. Leon T. Lindheim

Glen O. Salley, 1127 Alnetta Dr., Cincinnati, OH 45230. Paul Padgett, Q. David Bowers

Barton Schroeder, Bowling Green, OH. Donald T. Fox, Clyde R. Englehardt

John W. Simons, 3900 Limerick Ave., Cincinnati, OH 45236. R. S. Montgomery, Irene M. O'Brien

Ralph J. Winkel, 4814 Rt. 269, Castalia, OH 44824. Irene M. O'Brien, Leonard Albrecht

Jacob Yee, Lakewood, OH. Steve Ivy, Bob Merrill

OKLAHOMA

Ramon R. Elkins, Tulsa, OK. Greg Holloway

John Lott, 2166 W. Brooks, Apt. A, Norman, OK 73069. Brenda Lear

Melvin L. Nance, 1019 S. Walnut St., Stillwater, OK 74074. Valerie Walton

Jack D. Rowland, P.O. Box 248, Antlers, OK 74523. Paul L. Koppenhaver

Theodore Carl Tenny, 1723 Northcrest Dr., Norman, OK 73071. Steve Ivy, Bob Merrill

OREGON

Lloyd A. Cummins, 17375 University Ave., Sandy, OR 97055. Valerie Walton

Bert Ewing, Eugene, OR. Q. David Bowers, R. Merena

Kevin C. Miller, P.O. Box 31, Beaverton, OR 97075. Valerie Walton

Timothy G. Rauch, Portland, OR. Valerie Walton

PENNSYLVANIA

Charles E. Carlson, Allentown, PA. N. F. Carlson

Robert J. Chlosta, Mars, PA. Irene M. O'Brien

Vincent A. DeRitis, 441 Tomlinson Rd., Apt. F6, Philadelphia, PA 19116. Patricia Yates

William A. Hettel, Lansdale, PA. Valerie Walton (LM)

Leslie S. Hyatt, 48 Main St., Schwenksville, PA 19473. Valerie Walton

Frank W. Landis, 867 Cedar Hill Dr., Allentown, PA 18103. Linda L. Reed, V. H. Oswald

Patrick B. Narcisi, 1190 Radnor Hill Road, Wayne, PA 19087. Frank Contino

Nick Noble, 922 W. First St., Oil City, PA 16301. John F. Andres

Edward F. Romano, Jr., 245 E. Glenn Rd., Hershey, PA 17033. James R. Wirrell

Sidney Wayne Stepler, Chambersburg, PA. Steve Ivy, Bob Merrill

Rudy York, 250 Stony Battery Rd., Landisville, PA 17538. Clyde D. Cooper, Jr.

SOUTH CAROLINA

James A. Austin, New Ellenton, SC. Valerie Walton

Robert H. Mackintosh, Rock Hill, SC. Robert H. Mackintosh, Jr.

TENNESSEE

Thomas J. Byrd II, Knoxville, TN. William H. Eubank

TEXAS

Herstle Lee Cross, Jr., P.O. Box 4302, Bldg. 45, Houston, TX 77210. Irene M. O'Brien, Robert E. White

Larry F. Cundari, 5501 Fernwood Cir., El Paso, TX 79932. Valerie Walton

Bob Ducroz, Box 307, West Columbia, TX 77486. Valerie Walton

Pamela Fisher, 4656 Beechnut, Houston, TX 77096. Wayne Imbrogno

Howard L. Kendrick, 1841 Eden Ln., Wichita Falls, TX 76306. Connolly R. O'Brien, Jr.

Phillip Lee Martin, 8318 Teakwood Forest Dr., Spring, TX 77379. Leonard Albrecht, William H. Johns

Edward R. McKnitt, Alvin, TX. Edwin Leventhal

Woodrow Moss, Dallas, TX. Valerie Walton

Leslie T. Peterson, Houston, TX. Brian K. Griffin

Jonathan E. Sears, Colmesneil, TX. Valerie Walton

Daniel W. Stephenson, 9011 Oakwind Ct., Dallas, TX 75243. Greg Holloway

Bill Waltrip, 6709 Woodstock Rd., Ft. Worth, TX 76116. Steve Ivy, Bob Merrill

Monty Williams, 4656 Beechnut, Houston, TX 77096. Valerie Walton

David Young, 510 Bender Ave., Apt. 1911, Humble, TX 77338. Valerie Walton

Joseph C. Zern, Austin, TX. Steve Ivy, Bob Merrill

UTAH

Luis A. Castillo, 590 Leona Dr., Ogden, UT 84403. Dennis Yamashita, Grant L. Cavalli

Jack G. Certain, 2369 N. 2600 E., Layton, UT 84041. Igor V. Krasny

James Louis Gardner, 126 S. 630 E., Lindon, UT 84062. Valerie Walton

MEMBERSHIP NEWS

KENTUCKY

Jim Ehmann, Lexington, KY. Jonathan K. Kern
Donald A. Falace, Lexington, KY. Irene M. O'Brien
Bernard D. Kern, 681 Providence Rd., Lexington, KY 40502.
 Jonathan K. Kern

LOUISIANA

Harold R. Neitzschman, 3627 Carondelet St., New Orleans, LA 70115. Valerie Walton
Jim Parker, P.O. Box 52326, Lafayette, LA 70505. Mike Mourt
Gary D. Rossman, Metairie, LA. Joseph Buzanowski
Russell E. Wallace, 3815 Lavey Ln., Baker, LA 70714. Kim Kiick

MARYLAND

Kenneth D. Pines, P.O. Box 4302, Silver Spring, MD 20904.
 Frank J. Katen, Laurese B. Katen
Millard Ernest Price III, Salisbury, MD. Thomas Polutanovich,
 Paul Finck

MASSACHUSETTS

Raymond Borowiec, 47 Indian Spring Rd., E. Longmeadow, MA 01028. C. W. Hosterman
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 Steve Ivy, Bob Merrill
Edward M. Fornari, Revere, MA. Valerie Walton
Jeffrey Franc, 1706 Beacon St., Brookline, MA 02146. Adna G. Wilde, Jr.
Christopher Haroian, 6 Eddy St., Auburn, MA 01501. Walter H. Riley
Elizabeth Hinkle, Framingham, MA. W. Mike Hinkle (A)
Paul E. Monroe, Weymouth, MA. Edward C. Rochette (LCM)
David R. Saucier, North Attleboro, MA. Valerie Walton
Van W. Smith, R.F.D. 1, Box 5B, West Brookfield, MA 01585.
 Lisa Bowerman
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Tara L. Swiniarski, Danvers, MA. Florence M. Schook, John W. Swiniarski (JA)
Sherwin M. Wexler, 113 Taunton Ave., Seekonk, MA 02771.
 Lisa Bowerman

MICHIGAN

Gary R. Ford, Taylor, MI. Donald W. Zielko, John Sinelli
Daniel H. Lunsford, 7750 Maceday Lk., Waterford, MI 48095.
 Roy Leitch
Barbara Nammensma, Kentwood, MI. Florence Schook, John Nammensma (A)
James Paul Neisler, Jr., 54444 Royale Pt., Utica, MI 48087.
 Valerie Walton (J)
Ray Seghi, 37176 Bristol, Livonia, MI 48154. John T. Abbott

MINNESOTA

John P. Barron, 2017 Virginia Ave. S., St. Louis Park, MN 55426. Douglas L. Johns
James Gostomski, Winona, MN. Dominic J. Garetto (J)
Gerald R. Holcomb, Rochester, MN. Valerie Walton
Michael W. Hurley, 1160 Regis Ln. N.E., Minneapolis, MN 55432. Valerie Walton
Ryan Kaess, Box 268, Clinton, MN 56225. Valerie Walton (J)
Jean G. Kletzke, La Crescent, MN. Irene M. O'Brien
Minnesota International Numismatists, 5315 Hodgson Rd., Shoreview, MN 55112. Dick Grissolds, Edwin C. Swenson
Ralph R. Rayner, 1025 W. Fourth, Red Wing, MN 55066.
 Valerie Walton
Donald M. Voss, 4305 Scout Camp Rd., Eveleth, MN 55734.
 Valerie Walton

MISSOURI

Janice R.W. Amspacher, Kansas City, MO. Jon Bruce Amspacher (A)
Michael Butland, Brentwood, MO. Judith J. Stebenne
Steven Eccher, 1888-C Via Veneto, St. Louis, MO 63125. Kim Kiick
Michael W. Malone, Rolla, MO. Judith J. Stebenne
Fred Naxera III, R.R. #1, Box 120, Louisiana, MO 63353. Valerie Walton
James S. Tremaine, Excelsior Springs, MO. Valerie Walton (J)

NEBRASKA

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Kevin Space, Minden, NE. Raymond Merena, Q. David Bowers

NEW HAMPSHIRE

Gary Kimball, Franklin, NH. James Payette

NEW JERSEY

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 Valerie Walton
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 Valerie Walton
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Robert C. Rooke, Morristown, NJ. Mary A. Thompson
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 Valerie Walton
Peter W. Singhofen, 48 Appletree Drive, Matawan, NJ 07747.
 Valerie Walton (J)
Angelo V. Zarro, 15 Minnetonka Rd., Hinella, NJ 08083.
 William L. Clark

NEW YORK

Arline Abdalian, Douglaston, NY. Kim Kiick
Thomas A. Bennetti, LeRoy, NY. James Payette
James W. Blakeney, Orangeburg, NY. Edward C. Rochette (LM)
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Don Cunningham, 109-22 217 St., Queens Village, NY 11424.
 Valerie Walton
John L. Ferring, Huntington Station, NY. Valerie Walton
William R. Gibson, 425 Broadhollow Rd., #229, Melville, NY 11747. Cecil W. Stanford, Elsie V. Gil
Frank Greco, P.O. Box 362, Fishkill, NY 12524. Kim Kiick
Kenneth Lee, West Islip, NY. Lisa Bowerman (LCM)
Elizabeth M. Lundquist, Shrub Oak, NY. Valerie Walton
Coleman B. McGovern, Jr., New York, NY. Valerie Walton
Sampson Nebb, Kings Park, NY. Anita Nebb, Jack Klemes (A)
Ray Ramirez, 510 West 190th St., New York, NY 10040. Lisa Bowerman
William Roth, Bellmore, NY. Steve Fiume
Robert L. Schemitsch, Forest Hills, NY. Valerie Walton
Helen Schneider, 63 Holiday Park Dr., Hauppauge, NY 11787.
 Melvyn L. Benson
Allan Sherry, Riverdale, NY. Valerie Walton

MEMBERSHIP NEWS

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Ross S. Pearl, Los Angeles, CA. Steve Ivy, Bob Merrill (LM)
Beate Rauch, Los Angeles, CA. Valerie Walton (LCM)
Lee R. Rickard, La Habra, CA. Valerie Walton (LM)
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 CA 93065. Irene M. O'Brien, Tommy Acker
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 Everson

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 M. O. Rottmiller
David C. Welsh, P.O. Box 1711, Ramona, CA 92065. Kay
 Edgerton Lenker, John E. Lenker
Charley H. Wise, 6426 Via De Anzar, Rancho Palos Verde, CA
 90274. Valerie Walton

COLORADO

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 80908. R. S. Montgomery
James Demark, Jr., 1264 Gold Camp Rd., Colorado Springs,
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Jason S. Drummond, 3227 Rex, Pueblo, CO 81005. Robert H.
 Gaarder
Steven L. Feldman, 29633 Thimbleberry Ln., Evergreen, CO
 80439. Valerie Walton
Wallace R. Hays, 2032 Chipeta Ave., Grand Junction, CO
 81501. Robert Stack
Augustus C. Radebaugh, 2120 Ella Ave., Grand Junction, CO
 81505. Steve Ivy, Bob Merrill
Candye Smith, 8164 Horizon, Colorado Springs, CO 80918.
 Fernando Gonzales

CONNECTICUT

John Crowell, 3584 Whitney Ave., Hamden, CT 06518. Edward
 C. Rochette
Joseph E. Dillon, Jr., East Haven, CT. Valerie Walton
James M. Finnacle, 52 N. Church Rd. Ext., Granby, CT 06035.
 C. W. Hosterman

FLORIDA

Edward H. Brayman, 12808 S.W. 8th St., Miami, FL 33174.
 Edward C. Rochette
Carolyn J. Corwin, 210 Lincolnshire Rd., Winter Park, FL
 32792. Tom McAfee, William O. Shepard
Drake Crossland, 4155 Lynn Ora Dr., Pensacola, FL 32504.
 Elmer E. Clark
Wyatt Desormeaux, Spring Hill, FL. William Calderazzo (J)
Pat N. Durante, Jr., 6937 Bay Dr., #402, Miami Beach, FL
 33141. Kim Kiick
Jack H. Harper, Jr., Winter Springs, FL. Valerie Walton (LCM)
G. John Hessling, 4505 S.W. 2nd St., Coral Gables, FL 33134.
 Valerie Walton
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 33431. Robert A. Hutchinson
Clayton L. Knier, Tampa, FL. John Z. Means
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 Dennis Brown, Frank Sedwick
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 Irene M. O'Brien
Donald F. Menker, Miami, FL. Valerie Walton (LCM)

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 Walton

Eric H. Rider, Palm Beach Shores, FL. Frank Sedwick (LM)
Gary K. Russell, 1455 Court St., Clearwater, FL 33516. A. M.
 Kagin

Max Shabashov, Kings Point Brittany 0-684, Del Ray Beach,
 FL 33446. Valerie Walton

Nathaniel S. Terry, Jr., 13315 S.W. 104 Terr., Miami, FL 33186.
 Valerie Walton

Randolph Thomas, Haines City, FL. Kim Kiick

Harley Welby Watkins III, Melbourne, FL. Lisa Bowerman (LM)

Richard H. Watley, P.O. Box 20348, St. Petersburg, FL. Valerie
 Walton (LCM)

GEORGIA

Barry M. Bostian, Stone Mountain, GA. Kim Kiick
Frank E. Campo, Marietta, GA. Steve Ivy, Bob Merrill
Dennis A. Gilbert, Savannah, GA. Irene M. O'Brien (LCM)
Frank Huff, 3650 Westwood Dr., Martinez, GA 30907. Nancy
 Green, Inge Prentiss
Frederick L. Jenkins, Douglasville, GA. Gene C. Neel
Thomas E. Oates, 2363 Florence Rd., Powder Springs, GA
 30073. Al C. Adams, Jr., James B. Russell

IOWA

David Kerr, 2811 Falbrook Dr. N.E., Cedar Rapids, IA 52402.
 Kim Kiick (J)

IDAHO

John F. Austin, 2014 North 17th St., Boise, ID 83702. George
 A. Spear

ILLINOIS

William Biegler, 1098 S. Milwaukee Ave., Wheeling, IL 60090.
 Patricia Yates
Morris L. Bindson, Chicago, IL. Irene M. O'Brien
Carlos E. Blanco, 9760 S. Nottingham, Chicago Ridge, IL
 60415. Valerie Walton
Danville Coin Club, Danville, IL. Montfort A. Johnsen
Nicholas Fanale, Norridge, IL. Valerie Walton
George Hamilton, P.O. Box 398, Beecher, IL 60401. Valerie
 Walton
Barbara Martin, Chicago, IL. Richard A. Martin (A)
David Nance, Box 324, South Roxana, IL 62087. Valerie Walton
Jordy Rocheleau, DeKalb, IL. Valerie Walton (J)
William H. Serocky, 11181 W. 33rd St., Zion, IL 60099. R. M.
 Rozycki
Kenneth E. Starrett, Wheeling, IL. Roger J. Karr
Michael Syracuse, Roselle, IL. Kim Kiick
Westcott Trainor, Chicago, IL. Steve Ivy, Bob Merrill (LCM)
David Dean Wightman, Oak Brook, IL. Valerie Walton (J)

INDIANA

George Conder, Terre Haute, IN. Clarke Vollbrecht
Gerald D. Ford, Ft. Wayne, IN. Stephen W. Gaunt
Barry Krumlauf, Rt. #1, Woodburn, IN 46797. Neil Sowards,
 Earl Armstrong
Ronald D. Miller, 6015 Winnepen Ln., Indianapolis, IN 46220.
 James M. Warden

KANSAS

David Comberrel, 11700 E. Waterman, #136, Wichita, KS
 67207. Donald H. Mead, Bernice Mead
Steven W. Lindsey, 1412 Beechwood Terr., #7, Manhattan, KS
 66502. Kim Kiick
Esther Read, 3405 Huntton, Topeka, KS 66604. Fred E. Baker

MEMBERSHIP NEWS

MEMBERSHIP REPORT

TOP RECRUITERS

Club Representatives	District Representatives	ANA Elected Officers
None Qualified	None Qualified	Q. David Bowers 4 Florence Schook 2
Young Numismatists	Working Members	Dealer Boosters
None Qualified	None Qualified	Ivy/Merrill 31 Kagin/Kagin 7

Only those members enlisting two or more new applicants are considered in this listing of Top Recruiters. However, the efforts of all recruiters are greatly needed and appreciated.

Applications published in the February issue have been accepted for membership. The following applications, representing membership numbers 123805 through 124054 inclusive and LM-3378 through LM-3400 inclusive, were received before February 13, 1984. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (LCM) Converted to Life Membership—all applicants are for Regular Membership. If no objections are filed prior to May 1, 1984, these applicants will become members on that date and notice to that effect will appear in the June 1984 issue. Absence of a state heading means that no applications were received from that state.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

ALABAMA

Norman Dee Huggins, 3015 7th Ave. S., Birmingham, AL 35233. Valerie Walton
Dore J. Montes, 211 Tanglewood Dr., Athens, AL 35611. Mary A. Thompson

ALASKA

Stephanie M. DeBerry, P.O. Box 56, Juneau, AK 99802. Lisa Bowerman (JA)
Shayne E. Hinkle, P.O. Box 56, Juneau, AK 99802. Lisa Bowerman (JA)
Gregory M. Owens, P.O. Box 81893, College, AK 99702. George E. Peterson

ARIZONA

Cyril V. Atherton, Jr., 2141-S 29th Ave., Yuma, AZ 85364. Valerie Walton
Allan C. Mayer, 7037 N. 46th Pl., Paradise Valley, AZ 85253. Greg Holloway
Ralph Nagel, P.O. Box 2631, Phoenix, AZ 85002. Valerie Walton
Jack Pleiter, Tucson, AZ. Steve Ivy, Bob Merrill
August C. Schug, 14014 N. 62 St., Scottsdale, AZ 85254. Dick A. Reed
Neal G. Shepard, 730 E. Loyola Dr., Tempe, AZ 85282. Elmer E. Clark

ARKANSAS

Ruble E. Austin, Blytheville, AR. Valerie Walton

CALIFORNIA

John F. Adams, 71 Park Dr., Atherton, CA 94025. Kim Kiick
Rafael Alcaraz, San Mateo, CA. Robert W. Hallam
Ronald Asbill, 316 Manzanita Ave., Roseville, CA 93678. James L. Harris
Dennis D. Brown, 517 Kalbaugh, Ramona, CA 92065. Kim Kiick
Irene Carrillo, 433 Loring Ave., Crockett, CA 94525. Harry W. Davis
James Aaron Davis, Palos Verdes Estates, CA. A. M. Kagin, Donald H. Kagin (LM)
Eugene F. Dean, 122 Okinawa Rd., Ft. Ord, CA 93941. Valerie Walton (J)
Marshall Goldberg, 9857 Santa Monica Blvd., Beverly Hills, CA 90212. Michael Craig Moline
Mark Groen, Newhall, CA. Joyce A. Anners
Judith J. Harris, P.O. Box 726, Petaluma, CA 94953. David C. Stagg III
Larry Hatlett, Palo Alto, CA. Mary A. Thompson
Jules R. Hershsfeld, P.O. Box 325, Agoura Hills, CA 91301. Adna G. Wilde, Jr., Nate Bromberg
F. George Kassebaum, P.O. Box 4581, Walnut Creek, CA 94596. Mary A. Thompson
Craig B. Kincaid, 2617 Walnut, Manhattan Beach, CA 90266. Valerie Walton
Benjamin Kondo, Los Angeles, CA. Adna G. Wilde, Jr. (LM)
Michael Kumamoto, 2136 W. 235th St., Torrance, CA 90501. Steve Ivy, Bob Merrill
Jack J. Martin, Woodland, CA. Edward C. Rochette

MEMBERSHIP NEWS

details about events leading up to the Civil War battle and compared the number of casualties on both sides to those suffered as a result of some modern-day disasters, including the Alaska earthquake, the Chicago fire and the San Francisco earthquake and fire.

Vallejo Numismatic Society (C-55368)

The Vallejo Numismatic Society's 12th Annual Vallejo Coin Show, scheduled April 29, promises to be well worth attending. Featuring 36 bourse tables and both competitive and invitational exhibits, the show will be highlighted by a most interesting educational forum. The Bureau of Mines film *Silver* will be featured along with a talk by Edgar D. Fulwider, senior diesetter at the San Francisco Mint. Additional information about the show may be obtained by writing to the Vallejo Numismatic Society.

To publicize its 12th annual show, the VNS has issued a special souvenir wood. The obverse features information about



the one-day show, while the reverse, designed by VNS member Floyd Becker, depicts the show theme "Olympic Numismatics." The woods are available in sets of 2 for \$1, and may be ordered by sending remittance, a 20¢ stamp and name, mailing address and zip code to Michael S. Turrini, c/o VNS, P.O. Box 4281, Vallejo, CA 94590.

Morton Grove Coin Club (C-55399)

The Morton Grove Coin Club of Illinois installed new officers at its January meeting. Serving as club president in 1984 is Dennis Dubrow; first vice president, Bill Lovelace; second vice president,

George Lill III; secretary, Jim Koutsoures; treasurer, Joseph Stepanik; and governors Lou Goldstein, Shel Greene, Donn Pearlman and Don Valenziano, Jr.

The Morton Grove Coin Club will sponsor its 20th Annual Spring Coin Festival April 29 at the American Legion Hall located at 6140 Dempster in Morton Grove. Dealers from the Chicago area and throughout the Midwest will be represented in the bourse area, and club members manning a special booth at the show will identify and evaluate U.S. and foreign coins for visitors free of charge. Additional information about the show can be obtained from Lou Goldstein, MGCC, P.O. Box 43, Morton Grove, IL 60053.

Lithuanian Numismatic Association (C-117903)

The Lithuanian Numismatic Association has released a special issue of its bi-monthly publication, *The Knight*, to commemorate the 40th anniversary of the death of Lithuanian President Antanas Smetona, who died in exile in Cleveland, Ohio, on January 9, 1944. Newspaper articles and historic photographs dating from 1938-1944 are reprinted in the special January 1984 issue, along with articles presenting information about Smetona-related numismatic items. This copy of *The Knight* can be obtained by writing to the Lithuanian Numismatic Association, P.O. Box 612, Columbia, MD 21045.

Prescott Coin Club (C-71467)

At its first meeting of the new year, the Prescott Coin Club of Arizona staged an election to select new officers for 1984. Chosen to serve as president was Bob Chartier; vice president, John King; treasurer, Jack Lee; and secretary, Mike Wolf.

The Prescott Coin Club will sponsor a coin show June 29 through July 1, 1984, and 1,000 wooden nickels will be produced to advertise the event. For more information about the show or the PCC, contact Michael Wolf, P.O. Box 233, Dewey, AZ 86327.

MEMBERSHIP NEWS

Florida United Numismatists (LC-9)

The 29th annual convention of the Florida United Numismatists was held January 4-7 at the Curtis Hixon Hall in Tampa, Florida. One of the first coin shows of the new year, the convention featured a 430-dealer bourse and attracted more than 3,000 visitors.

A formal proclamation issued by Florida Governor Bob Graham officially designating January 1-7, 1984, as "Florida Numismatists' Week" was displayed at the convention, and the U.S. Postal Service, the Bureau of Engraving and Printing and the Bureau of the Mint all manned special booths on the bourse floor. Publisher Chet Krause was on hand to present the Numismatic Ambassador Award to Mary Leeuw, secretary of FUN and editor of the club publication, *FUN-Topics*, and the first annual Charles B. Fine Literary Award was presented to Tom Palmer of Orlando, Florida, for submitting the best article.



Chet Krause (right) of Krause Publications presents a copy of the first issue of NUMISMATIC NEWS to Bill Shepard, president of Florida United Numismatists, during FUN's 29th annual convention held January 4-7 in Tampa, Florida.



Mary A. Leeuw (right), secretary of the Florida United Numismatists and editor of the club newsletter, receives the Numismatic Ambassador Award from Chet Krause.

Mundelein Coin Club (C-93607)

To publicize its 19th Annual Coin Show, scheduled April 29 at the Holiday Inn in Mundelein, Illinois, the Mundelein Coin Club has produced a quantity of wooden nickels featuring pertinent show information. Available free at the show, the woods may be purchased by mail for 15¢ each or two for 25¢ by sending remittance with a stamped, self-addressed envelope to the Mundelein Coin Club, P.O. Box 725, Mundelein, IL 60060.



Pomona Valley Coin Club (C-37296)

Dr. Shelby Wagner, an Orange County school administrator, was the featured speaker at the January 7 meeting of the Pomona Valley Coin Club of California. In his talk entitled "The River Ran Red—The Battle of Antietam," Wagner discussed

MEMBERSHIP NEWS

Raymond Marth, sergeant-at-arms; and Loren Kelly, member of the board of governors.

Visitors are welcome at meetings of the Waterford Senior Coin Club, held the first and third Thursdays of each month, September through May, at 12 noon at the Waterford Senior Citizens Drop-in Center, 6455 Harper Drive in Waterford.

Metropolitan Washington Numismatic Association (C-90639)

Frank Katen of the Metropolitan Washington Numismatic Association presented checks totaling \$14,000 to retarded citizens' groups from Washington, D.C., Prince Georges and Montgomery Counties, Maryland, and Northern Virginia at the annual Christmas party of the Montgomery County Coin Club. Representatives from five different organizations each received \$2,800 from funds donated at the annual MWNNA convention. In addition, a \$2,000 contribution to the ANA Building Fund was presented to ANA Governor Stephen Taylor. Frank and Laurese Katen and the MWNNA were given ANA plaques of appreciation for their hard work and generous donation.

Louisville Coin Club (C-22992)

The Louisville Coin Club of Kentucky recently released the names of its newly elected officers for 1984. Serving as club president is Tony Sturgeon; vice president, George Pfeffer; treasurer, George Sullivan; secretary, Jane Blunk; corresponding secretary, Mike Young; bourse chairman, Mike Schmidt; and directors Bernie Allgeier, Bob Bickett and Steve Kommor.

Visitors are welcome to attend meetings of the Louisville Coin Club held the third Sunday of each month at 2:00 p.m. at the Shelbyville Road Mall.

Redlands Coin Club (C-70869)

The January meeting of California's Redlands Coin Club featured guest speaker Ernest Danielson, noted collector of military insignia, who presented a talk entitled "Military Insignia and Decorations." Supplementing his program with a display of



To celebrate its 23rd anniversary in 1984, Hollywood, Florida's Gold Coast Coin Club (C-45338) has issued a special souvenir wood that can be ordered by sending 25¢ and a self-addressed, stamped envelope to Sandy Weiss, GCCC, P.O. Box 205, Hollywood, FL 33022.

military medals, Danielson discussed buttons, cap and lapel insignia, ribbons, decorations and medals from different branches of service.

At the club's February meeting, Abraham Lincoln was the topic of discussion as Dr. Larry Burgess presented "Lincoln at 175—Still America's Hero." The meeting was held at the Lincoln Shrine in Redlands, where Dr. Burgess is employed as archivist. Several rare documents and a collection of Lincoln cents housed in the Shrine complemented the presentation.

Fort Myers Coin Club (C-96658)

The 18th Annual Coin and Stamp Show of the Fort Myers Coin Club, held January 21-22 at the Spanish Main Restaurant Hall in Fort Myers, Florida, received good reviews from dealers and visitors alike. The FMCC would like to stage an auction in conjunction with its 19th Annual Coin and Stamp Show, scheduled January 18-20, 1985, and interested parties are encouraged to contact the club by writing to Jack Bruner, P.O. Box 6451, Fort Myers, FL 33901.

MEMBERSHIP NEWS

for displaying "A Jerusalem Medal." The exhibit "Washington Carver Half Dollar" won the Gordon Z. Greene Junior Best of Show award for Dwight N. Manley, who also received the Maurice M. Gould Memorial Junior Achievement Award. The NASC's highest honor, the Richard P. Goodson Award, was presented to NASC secretary Lorna R. Lebold.

Several literary awards were also received Saturday evening. A trophy for the best club bulletin was presented to the Santa Barbara Coin Club, while certificates of recognition went to the Long Beach Coin Club *Newsletter*, the California Wooden Money Association *Wood Winds* and the San Bernardino County

Coin Club *Coin Press*. Karl M. Brainard Memorial Literary Awards were presented to authors of the three best original articles appearing in *The NASC Quarterly*, the official publication of the NASC. First place in this category went to NASC President Albert Hall for "The History of the Olympics," followed by Walter Ostromecki for "Coining Silver Dollars in 1880" and Thomas Fitzgerald for "Is It or Isn't It?" Junior literary awards were received by Michael Carlin and Brian Kotoff.

An installation ceremony that took place at the banquet served to formally announce new NASC officers for 1984. Serving as president of the organization is Albertus Hoogeveen; president-elect, Phyllis Duncan; vice president, James Waldorf; corresponding secretary, Lorna R. Lebold; recording secretary, Harold Katzman; treasurer, Austin Ryer, Jr.; historian, Leonora Donald; and members of the board, Albert K. Hall, Gary Beedon, Dennis Rocklein, Kay Northam, Virginia Hall, Angus Bruce and George E. Moore III.



Mike Lewis (left), president of the Southern California Rapid Transit District, and NASC president Albert Hall display a set of Olympic transit tokens at the recent NASC convention in Los Angeles.

Ocean County Coin Club (C-67395)

Recent meetings of New Jersey's Ocean County Coin Club have featured some very interesting speakers. In January Allen James presented "Detecting Counterfeits," for which he received an ANA Educational Award. The February meeting featured speakers Bob Picone and Mike Barlow of the Radio Shack Company with a talk and demonstration about "The Use of Computers for Coin Inventories." Approximately sixty club members were in attendance for the informative program, after which both speakers were awarded ANA Educational Awards.

Waterford Senior Coin Club (C-99034)

Elections held at the January meeting of the Waterford Senior Coin Club of Michigan resulted in the selection of the following members as club officers: Donald P. McLain, president; Edward Wilson, vice president; Everett Fletcher, treasurer; Richard Durnbaugh, recording secretary; Aretta Adams, corresponding secretary;

MEMBERSHIP NEWS

FOREIGN

APRIL

7-8 CALGARY, ALBERTA, CANADA. Marlborough Inn, 1316 33rd St. N.E. Coin Show sponsored by the Calgary Numismatic Society. Stan Clute, P.O. Box 633, Calgary, Alberta, Canada T2P 2J3.

14-15 VANCOUVER, BRITISH COLUMBIA, CANADA. Sheraton Landmark Inn. Vancouver Numismatic Society's Coin Show. VNS, P.O. Box 67737, Station O, Vancouver, B.C., Canada V5W 3V2.

MAY

25-27 TORONTO, ONTARIO, CANADA. Harbourfront Centre, 222 Queens Quay St. W. Torex Spring 1984 Collectibles Show sponsored by the Canadian Association of Numismatic Dealers. Al Bliman, P.O. Box 3145, Station D, Willowdale, Ontario, Canada M2R 3G5.

JULY

19-22 HAMILTON, ONTARIO, CANADA. Royal Connaught Hotel. Canadian Numismatic Association Convention. Al Bliman, P.O. Box 3145, Station D, Willowdale, Ontario, Canada M2R 3G5.

FUTURE ANA EVENTS

July 28-August 1, 1984 DETROIT, MI. Cobo Hall Convention Center. 93rd Anniversary Convention. Florence Schook, General Chairman, P.O. Box 2014, Livonia, MI 48154.

February 21-24, 1985 SAN ANTONIO, TX. San Antonio Marriott Hotel. 7th Midwinter Convention. General Chairman to be announced.

August 20-24, 1985 BALTIMORE, MD. Baltimore Convention Center. 94th Anniversary Convention. Carl M. Shrader, General Chairman, P.O. Box 3124, Landover Hills, MD 20784.

CLUB ACTIVITIES

Numismatic Association of Southern California (C-24747)

The Numismatic Association of Southern California held its "International 29th" Annual Convention at the Ambassador Hotel in Los Angeles, January 26 through 28. With the theme "A Numismatic Salute to the 1984 Olympics in Los Angeles," the show proved to be most interesting and successful.

A special breakfast hosted by Numismatic Association of Southern California president-elect Albertus Hoogeveen honored past presidents of the organization as well as those who served as club representatives. Immediately following the breakfast was a very enjoyable program about the Old San Francisco Mint Museum presented by Olga Melko Widness.

The highlight of the convention was the awards banquet, which took place Saturday evening. Serving as Master of Ceremonies for the occasion was Walter Ostromecki, Jr., who took pleasure in presenting "Gold Medal" certificates for excellence in specific Olympic events to twenty-six surprised numismatists. Ostro-



Olga Melko Widness (left), speaker at the NASC's Past Presidents' and Club Representatives' breakfast, poses with NASC president-elect Albertus Hoogeveen.

mecki thoroughly researched each Olympic event and matched the talents and skills demanded with those of the award recipients. Twenty-five-year membership pins were also distributed to twelve individuals and clubs.

Awards presented at the convention banquet included the Lewis M. Reagan Memorial Foundation/Steve Kosoff Award for Best of Show, given to Leonora Donald

MEMBERSHIP NEWS

29 MORTON GROVE, IL. American Legion Post, 6140 W. Dempster. 20th Annual Spring Coin Festival of the Morton Grove Coin Club. Dennis Dubrow, P.O. Box 43, Morton Grove, IL 60053.

29 MUNDELEIN, IL. Holiday Inn, Rts. 83 & 45. Mundelein Coin Club's 19th Annual Coin Show. MCC, P.O. Box 725, Mundelein, IL 60060.

MAY

5-6 COLUMBIA, MO. Hilton Inn, I-70 at Stadium Dr. Coin Show sponsored by the Columbia Coin Club. H.L. Kilgore, Box 7293, Columbia, MO 65205.

5-6 LINCOLN, NE. Hotel Hilton. Nebraska Numismatic Association's 29th Annual Show & Convention sponsored by the Lincoln Coin Club. Elmer G. Nelson, Box 683, Sutherland, NE 69165.

6 DEFIANCE, OH. Knights of Columbus Hall, U.S. 66 N. Defiance Coin Club's 19th Annual Coin Show. Gary Tobias, 1880 Maumee Dr., Defiance, OH 43512.

6 MUNCIE, IN. Pittenger Student Center, Ball State University. 27th Coin & Stamp Show of the Muncie Coin & Stamp Club. Mary Hutchinson, 2618 S. Macedonia Ave., Muncie, IN 47302.

6 LENEXA, KS. Howard Johnson's Motor Lodge, I-35 & 95th St. U.S. Coin Auction sponsored by the Johnson County Numismatic Society. JCNS, 422 W. 103rd St., Kansas City, MO 64114.

JUNE

3 ROCKFORD, IL. Howard Johnson's Motor Lodge, 3909 11th St. Rockford Area Coin Club's 55th Semi-Annual Coin Show. Ralph Winquist, P.O. Box 1974, Rockford, IL 61109.

15-17 INDIANAPOLIS, IN. Indiana Convention Center, 100 S. Capitol Ave. 26th Annual Convention of the Indiana State Numismatic Association. Jerry Lebo, P.O. Box 44337, Indianapolis, IN 46204.

22-24 BROOKINGS, SD. Student Union, South Dakota State University. South Dakota Coin & Stamp Association's 33rd Annual Convention & Show. Jan Jackson, c/o USCC, P.O. Box 574, Brookings, SD 57006.

JULY

27-29 PADUCAH, KY. Executive Inn, 1 Executive Blvd. Annual Paducah Coin Show sponsored by the West Kentucky Coin Club. Terry Penix, 1928 Harrison St., Paducah, KY 42001.

WEST

APRIL

7-8 EUREKA, CA. Redwood Acres Fairgrounds. 18th Annual Coin Show of the Eureka Coin Club. Harry Dixon, P.O. Box 505, Eureka, CA 95501.

7-8 BELLINGHAM, WA. Leopold Hotel, 1224 Cornwall Ave. Stamp & Coin Show cosponsored by the Bellingham Coin Club and Bellingham Stamp Club. BCC, P.O. Box 124, Bellingham, WA 98227.

8 SALINAS, CA. Masonic Temple, 48 San Joaquin St. Salinas Valley Coin Club's 16th Annual Coin Show. Gordon D. Rammer, 566 Yreka, Salinas, CA 93906.

20-22 OGDEN, UT. Holiday Inn, 33rd & Washington Blvd. 12th Annual Northern Utah Coin Show sponsored by the Ogden Coin Club. L.E. Gibson, P.O. Box 9783, Ogden, UT 84409.

29 VALLEJO, CA. Dan Foley Cultural Center, Tuolumne St. 12th Annual Coin Show sponsored by the Vallejo Numismatic Society. Michael S. Turrini, P.O. Box 4281, Vallejo, CA 94590.

MAY

4-6 SAN FRANCISCO, CA. Hotel Meridien, 50 Third St. California State Numismatic Association's 74th Semi-Annual Convention hosted by the San Francisco Coin Club. Mike Stanley, 2107 Gill Dr., Concord, CA 94520.

19-20 CASPER, WY. Casper Hilton Inn, I-25 & Rancho Rd. Coin Show sponsored by the Casper Coin Club. Shelden Sumey, Box 1671, Casper, WY 82602.

JUNE

8-10 LOS ANGELES, CA. Los Angeles Airport Hilton Hotel, 5711 W. Century Blvd. "Exciting 21st" Convention of the Council of International Numismatics. Frank Strauss, 122 S. Myrtle Ave., Monrovia, CA 91016.

JULY

7-8 COLORADO SPRINGS, CO. Shriners Club, 33rd St. & W. Pikes Peak Ave. Annual Coin Show cosponsored by the Colorado Springs Coin Club and the Colorado Springs Numismatic Society. G. Walton, P.O. Box 9833, Colorado Springs, CO 80932.

21-22 NORTHBEND, OR. IWA Hall. Coos County Coin Club Coin Show. CCCC, P.O. Box 765, Corvallis, OR 97350.

MEMBERSHIP NEWS

27 CORAL GABLES, FL. Holiday Inn, 1350 S. Dixie Hwy. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Bob Heller, P.O. Box 69-3360, Miami, FL 33169.

JUNE

2-3 GARLAND, TX. Holiday Inn, LBJ at Centerville Rd. 15th Annual Coin Show sponsored by the Garland Coin Club. Billy C. Gilbreath, P.O. Box 461303, Garland, TX 75046.

3 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd. Gold Coast Coin Club's Coin Show. Dorothy Kociabe, P.O. Box 205, Hollywood, FL 33022.

7-10 BILOXI, MS. Mississippi Gulf Coast Coliseum & Convention Center. Annual Coin Show of the Mississippi Numismatic Association. Erv Weems, 613 W. Howard Ave., Biloxi, MS 39530.

10 MELBOURNE, FL. Adult Building, Eau Gallie Civic Center, 1551 N. Highland Ave. Coin & Stamp Show sponsored by the South Brevard Coin Club. SBCC, P.O. Box 1441, Melbourne, FL 32902.

16-17 RALEIGH, NC. Kerr Scott Bldg., NC State Fairgrounds. Raleigh Coin Club's 11th Annual Coin & Stamp Show. Halbert Carmichael, Box 18801, Raleigh, NC 27619.

22-24 HOLLYWOOD, FL. Diplomat Hotel, Rt. A1A. Coin & Stamp Show sponsored by the Professional Coin & Stamp Dealers Association of South Florida. Bob Heller, P.O. Box 69-3360, Miami, FL 33169.

JULY

1 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd. Gold Coast Coin Club Coin Show. Dorothy Kociabe, P.O. Box 205, Hollywood, FL 33022.

8 MELBOURNE, FL. Adult Building, Eau Gallie Civic Center, 1551 N. Highland Ave. Coin & Stamp Show sponsored by the South Brevard Coin Club. SBCC, P.O. Box 1441, Melbourne, FL 32902.

13-15 BIRMINGHAM, AL. Birmingham-Jefferson Civic Center, 1 Civic Center Plaza. 24th Annual Convention of the Alabama Numismatic Society. Purnie Moore, P.O. Box 3601-W.E., Birmingham, AL 35211.

14 SMYRNA, GA. Cobb Center Mall, 2200 S. Cobb Dr. Coin Show sponsored by the Marietta-Smyrna Coin Club. Pete Coles, Box 7232, Marietta, GA 30061.

15 NORTH MIAMI BEACH, FL. The Mall at 163rd Street, 163rd St. N.E. & 12th Ave. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Bob Heller, P.O. Box 69-3360, Miami, FL 33169.

22 CORAL GABLES, FL. Holiday Inn, 1350 S. Dixie Hwy. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Bob Heller, P.O. Box 69-3360, Miami, FL 33169.

CENTRAL

APRIL

1 EUCLID, OH. Charterhouse Inn Motel, 24800 Euclid Ave. 19th Annual Coin Show of the Willowick Coin Club. WCC, Box 1022, Novelty, OH 44072.

7-8 SALINA, KS. Bicentennial Center, Kenwood Park. 1st Annual Convention of the Kansas Numismatic Association. Carl Adrian, Box 478, Salina, KS 67401.

8 WAUKESHA, WI. Waukesha County Youth Building, Hwys. F & FT. Waukesha Coin Club's 15th Annual Coin Show. Leo Neidinger, P.O. Box 321, Brookfield, WI 53005.

8 LANSING, MI. Lansing Hilton Inn, 7501 W. Saginaw Hwy. Spring Coin Show sponsored by the Lansing Coin Club. Jim Adams, P.O. Box 238, Okemos, MI 48864.

8 WARREN, MI. Bishop Murphy Knights of Columbus Hall, 22040 Ryan Rd. Warren Coin Club's Coin Show. WCC, P.O. Box 592, Warren, MI 48090.

8 MONROE, MI. Knights of Columbus Hall, 202 W. Front St. 13th Annual Spring Coin Show of the Monroe Coin Club. Mary Gail BenetEAU, P.O. Box 1034, Monroe, MI 48161.

14-15 LOUISVILLE, KY. Best Western Midtown Motel, 200 E. Liberty St. Falls Cities Coin Club's 21st Annual Coin Show. Gary & Sharon Hinkle, 11013 Hwy. 160 W., Henry Ville, IN 47126.

14-15 GREEN BAY, WI. Brown County Veterans Memorial Arena, 1901 S. Oneida. 24th Annual Convention & Coin Show sponsored by the Numismatists of Wisconsin. Bill Koponen, 2274 Center St., Green Bay, WI 54304.

15 JOLIET, IL. VFW Cantigny Post, Horseshoe Dr. 25th Annual Coin Show of the Will County Coin Club. WCCC, 1517 Glenwood Ave., Joliet, IL 60435.

26-29 MILWAUKEE, WI. MECCA Convention Center, 4th & Kilbourne Ave. 45th Anniversary Convention & Coin Show of the Central States Numismatic Society sponsored by the Milwaukee Numismatic Society. A.P. "Del" Bertschy, P.O. Box 11403, Milwaukee, WI 53211.

28-29 MATTOON, IL. Holiday Inn, E. Rt. 16. Mattoon Coin Club's 24th Annual Coin Show. Michael Goodrich, c/o MCC, P.O. Box 143, Mattoon, IL 61938.

MEMBERSHIP NEWS

26-27 HERSHEY, PA. Hershey Armory. Annual Coin Show of the Hershey Coin Club. Patricia College, R.D. 2, Elizabethtown, PA 17022.

JUNE

2 HAVERHILL, MA. Howard Johnson's Motor Lodge, River St. Coin Show sponsored by the Middlesex Regional Numismatic Society. Steven F. Gray, 264 Main St., Haverhill, MA 01830.

3 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

17 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

21-23 CHERRY HILL, NJ. Hyatt Cherry Hill, Rt. 70. CONECA National Meeting & Errorama '84 in conjunction with the 9th Annual Convention of the Garden State Numismatic Association. Bob Larkin, P.O. Box 71, Phoenixville, PA 19460.

JULY

15 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

20-22 ROANOKE, VA. Roanoke Civic Center, Williamson Rd. 21st Annual Coin Show of the Roanoke Valley Coin Club. A. Marshall Morris, Rt. 4, Box 438, Forest, VA 24551.

28-29 CLAYTON, NY. Clayton Arena, Rt. 12. 6th Annual Mini-Convention of the Empire State Numismatic Association in conjunction with the 6th Annual Thousand Islands Stamp, Coin, Postcard & Collectibles Show. ESNA, R.D. 2, Box 247, North Troy, NY 12182.

SOUTH

APRIL

1 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd. Gold Coast Coin Club's Coin Show. Dorothy Kociabe, P.O. Box 205, Hollywood, FL 33022.

6-8 WILMINGTON, NC. Elks Lodge, 5102 Oleander Dr. Annual Azalea Festival Coin & Stamp Show sponsored by the Lower Cape Fear Coin Club. Mike Wallace, P.O. Box 4232, Wilmington, NC 28406.

7-8 MIDLAND, TX. Midland Center, Main St. & Wall Ave. 2nd Annual Coin Show of the Midland Coin Club. C.B. Nutter, Box 11124, Midland, TX 79702.

8 MELBOURNE, FL. Adult Building, Eau Gallie Civic Center, 1551 N. Highland Ave. Coin & Stamp Show sponsored by the South Brevard Coin Club. SBCC, P.O. Box 1441, Melbourne, FL 32902.

13-15 COCOA BEACH, FL. Holiday Inn, 1300 N. Atlantic Ave. Coin & Stamp Show sponsored by the Space Coast Coin Club. Herbert R. Hogue, P.O. Box 101, Merritt Island, FL 32952.

14-15 HAVELOCK, NC. Moose Lodge #1797, Hwy. 70. 12th Annual Tryon Coin Show sponsored by the Craven County Coin Club. Kathryn Lind, 102 Lakeside Dr., Havelock, NC 28532.

15 NORTH MIAMI BEACH, FL. The Mall at 163rd Street, 163rd St. N.E. & 12th Ave. Coin & Stamp Show sponsored by the Professional Coin Dealers Association of South Florida. Bob Heller, P.O. Box 69-3360, Miami, FL 33169.

27-29 LAWTON, OK. Montego Bay Motor Hotel, I-44, Gore Blvd. Exit. Comanche County Coin Club's Lawton Rally '84 Coin Show. M. "Rizz" Risley, Box 6555, Lawton, OK 73506.

28-29 MARIETTA, GA. Holiday Inn, Delk Rd. & I-75. Coin Show sponsored by the Marietta-Smyrna Coin Club. Bruce Epperson, Box 3, Marietta, GA 30061.

29 CORAL GABLES, FL. Holiday Inn, 1350 S. Dixie Hwy. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Bob Heller, P.O. Box 69-3360, Miami, FL 33169.

MAY

4-6 HUNTSVILLE, AL. The Mall, University Dr. & N. Memorial Pkwy. Rocket City Coin Club's 31st Semi-Annual Coin Show. J.R. Tate, Box 750, Huntsville, AL 35804.

6 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd. Gold Coast Coin Club's Coin Show. Dorothy Kociabe, P.O. Box 205, Hollywood, FL 33022.

13 MELBOURNE, FL. Adult Building, Eau Gallie Civic Center, 1551 N. Highland Ave. Coin & Stamp Show sponsored by the South Brevard Coin Club. SBCC, P.O. Box 1441, Melbourne, FL 32902.

20 NORTH MIAMI, FL. National Guard Armory, 132nd St. & N.E. 8th Ave. Coins, Stamps & Collectibles Show sponsored by the Professional Coin Dealers Association of South Florida. Bob Heller, P.O. Box 69-3360, Miami, FL 33169.

MEMBERSHIP NEWS

CALENDAR OF EVENTS

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received **at least eight weeks** prior to the cover date of the magazine and preferably as much as **four months** in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901.*

EAST

APRIL

- 1** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 1** NEW EGYPT, NJ. American Legion Post, Meadowbrook Ln. New Egypt Coin Club's 7th Annual Coin Show. Douglas R. Tilghman, P.O. Box 64, New Egypt, NJ 08533.
- 1** FAIRLAWN, NJ. The Fairlawn, Parmelee Ave. & Fairlawn Ave. 15th Annual Coin Show of the Fairlawn Coin Club. Eugene Meletta, P.O. Box 113, Hawthorne, NJ 07506.
- 7** HAVERHILL, MA. Howard Johnson's Motor Lodge, River St. Coin Show sponsored by the Middlesex Regional Numismatic Society. Steven F. Gray, 264 Main St., Haverhill, MA 01830.
- 7-8** SALEM, VA. American Legion Building, 710 Apperson Dr. Annual Coin Show sponsored by the Salem Coin Club. W.L. Camp, Jr., Rt. 2, Box 306, Fincastle, VA 24090.
- 14-15** PARKERSBURG, WV. Holiday Inn, Rt. 50 & I-77. 19th Annual Spring Coin Show of the Parkersburg Coin Club. Ken Wyant, P.O. Box 2143, Parkersburg, WV 26101.
- 14-15** LANCASTER, PA. Treadway Resort Inn, 222 Eden Rd. Central Pennsylvania Numismatic Association's Annual Coin Show. Anthony Almond, Sr., 501 High St., Apt. 910, Pottstown, PA 19464.
- 14-15** TOMS RIVER, NJ. Ocean County Mall, Hooper Ave. National Coin Week Coin Show sponsored by the Ocean County Coin Club. James Majoros, Box 365, Wrightstown, NJ 08562.
- 15** CATONSVILLE, MD. Quality Inn, 1015 York Rd. 2nd Coin Show of the Catonsville Coin Club. John Bayne, P.O. Box 3273, Catonsville, MD 21228.
- 15** NORWICH, CT. American Legion Hall, 457 Laurel Hill Ave. Uncas Numismatic Association's 33rd Annual Coin Show. Frank Wawrzynowicz, Box 1004, Norwich, CT 06360.
- 15** MEADVILLE, PA. Holiday Inn, 240 Conneaut Lake Rd. Coin & Stamp Show sponsored by the Meadville Coin Club. Richard L. Biemer, R.D. 2, Box 40, Conneaut Lake, PA 16316.
- 15** SPRINGFIELD, MA. Greek Cultural Center, 2309 Main St. West Springfield Coin Club's Coin Show. Sandra R. Paro, P.O. Box 104, West Springfield, MA 01090.
- 28** WATERTOWN, NY. Ramada Inn, I-81, Exit 45. Annual Coin Show of the Northern New York Coin Club. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.
- 29** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

MAY

- 5** HAVERHILL, MA. Howard Johnson's Motor Lodge, River St. Coin Show sponsored by the Middlesex Regional Numismatic Society. Steven F. Gray, 264 Main St., Haverhill, MA 01830.
- 5-6** SHIPPENSBURG, PA. Community Center, N. Fayette St. 21st Annual Coin Show of the Shippensburg Coin Club. J. Merle Kauffman, 468 Paul Ave., Chambersburg, PA 17201.
- 6** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 7** OIL CITY, PA. Knights of Columbus Hall, 111 Petroleum St. 23rd Annual Coin Show of the Oil Creek Coin Club. Dixie Andres, 507 Euclid Ave., Oil City, PA 16301.
- 11-13** NEW CARROLLTON, MD. Sheraton Hotel & Exhibition Center, 8500 Annapolis Rd. 5th Annual Coin Show of the Washington-Montgomery-Prince Georges Tri-Club. Earl Blaisdell, 2250 Highland Terr., Falls Church, VA 22046.
- 19** DEER PARK, NY. VFW Post, Long Island Ave. & W. 13th St. Coin & Stamp Show sponsored by the Professional Coin & Stamp Dealers Association of Long Island. PCSDALI, P.O. Box 354, Lynbrook, NY 11563.
- 19-20** LAVALE, MD. LaVale Fire Hall, 423 National Hwy. Western Maryland Coin Club's Coin Show. George Waingold, 1260 Vocke Rd., LaVale, MD 21502.
- 20** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

"Here's why my sons convinced me to give away this Uncirculated 1886 Morgan Dollar at cost. . . ."



My sons grew up in the coin business in the early 1950's. At nine and ten, they were checking out bank bags and loose change for rare finds.

Later, when they came with me on buying trips, they made lasting personal contacts and learned how to be shrewd about rare coins.

Now when they travel around the country — looking for good buys for our customers — they know what's selling and why, and who's selling it.

So, when they recently told me they wanted to make a special buy of 1886 Morgan Silver Dollars in their original mint bags, I said go ahead.

I admit I hesitated when they said we should offer them at cost to attract serious coin collectors and investors. Finally, though, I gave them the okay.

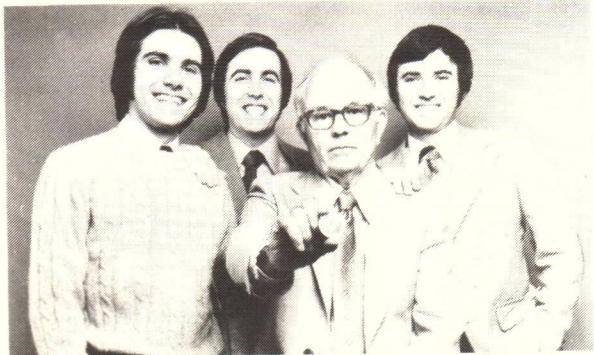
Get a mint 1886 Morgan Dollar at our wholesale cost

Mail the coupon below today and we'll send you a Brilliant Uncirculated 1886 Morgan Dollar, fresh out of the mint bag, with full mint lustre. It's yours for the same wholesale price we paid: \$45.00. (Sorry, only one to a customer at this price.) Supply limited. See offer expiration date below.*

We'll also send you more information about The United States Rare Coin Investment Program and about the kind of company we are.

You'll see that we buy as hard as anyone can. Over the years we've built close personal relations with dealers, collectors and wholesalers all over the country.

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Whether your Account Executive is one of my sons, or someone like Dolores Alcamo (she's been with us for more than 5 years) you can be sure you'll get the special attention that'll help you make the right buying decisions in a tricky market.

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We'll even buy it back

We also give you the kind of integrity you expect from a family that's lived for over thirty-eight years in a small New England village.

We guarantee our grading unconditionally. If you are ever not satisfied with any coin we send you, return it for a full refund.

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Call toll free 1-800-258-4645 or mail coupon.

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Littleton, New Hampshire 03561

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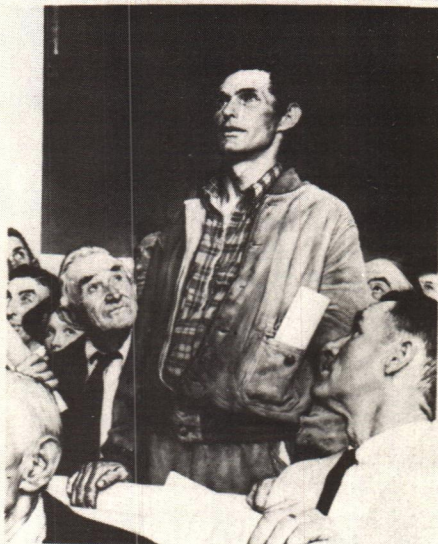
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and their message appreciated from new perspectives.

The cataclysmic political, social and economic upheaval brought about by the second World War is reflected in a great variety of numismatic items, ranging from emergency coinage and paper money to ration coupons issued by the Office of Price Administration. Among those items featured in the exhibit are the famous "Hawaii" overprint notes, issued in anticipation of possible Japanese takeover of the islands; silver-alloyed "war nickels" and cents made from recycled shell casings; paper money issued by areas occupied by the Japanese Imperial Forces; and concentration camp scrip.

The SITES exhibition will be displayed in the Museum through June, however, the numismatic exhibit can be viewed throughout the year. The Museum of the American Numismatic Association, located at 818 N. Cascade Avenue in Colorado Springs, is open to the public Tuesday through Saturday, 8:30 a.m. to 4 p.m.

SAVE FREEDOM OF SPEECH



BUY WAR BONDS

ANA MEMBERSHIP MEDAL

Personalized with your name and membership number



First presented to the public in 1954, the ANA membership medal has remained a popular numismatic item. Featured on its obverse is a stylized Alexander the Great, surrounded by the member's name, ANA membership number, and year of entrance into the association engraved upon the medal's surface. The obverse design was conceived by famed immigrant sculptor J. Otto Schweizer in 1916. The official ANA seal designed by first vice-president Joseph Hooper in 1892 was later revised and engraved as the reverse of the membership medal by Julius Windner, designer of the ANA's 50th Anniversary convention badge.

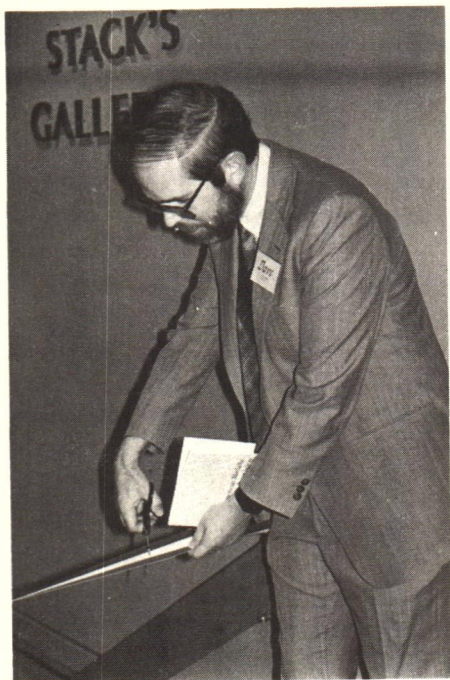
32mm Bronze	\$ 7.50
32mm .999 Fine Silver	\$15.00

Prices include postage and handling

Please include your name (clearly printed or typed), membership number, and the year you joined the ANA. Mail checks or money orders to:

ANA Headquarters
P.O. Box 2366
Colorado Springs, CO 80901-2366

Because of the time required for engraving, please allow 6-8 weeks for delivery.



ANA President Q. David Bowers cuts the ribbon in a ceremony officially opening the first exhibition of the American Medallist Sculpture Association at ANA Headquarters. In his left hand he holds the official exhibit catalog, which was prepared by AMSA for the exhibition's debut in New York City.

featured in the exhibit and may be obtained for \$4 postpaid from the Museum of the American Numismatic Association, 818 North Cascade Ave., Colorado Springs, CO 80903.

Display Highlighted by Poster Exhibition

As part of a new exhibit, "World War II: A Legacy in Numismatics," opening at ANA headquarters on May 15, 1984, a special display of 73 wartime posters will be featured. Circulated by the Smithsonian Institution Traveling Exhibition Service (SITES), "Posters for Victory" was organized by the West Point Museum and reflects the work of many well-known illustrators, including Norman Rockwell and Earl Christy.

From 1941 to 1945 the United States undertook a major public relations campaign to gain support for its war effort. Thousands of colorful posters were produced by government agencies and private companies to encourage the public to tighten their belts and to promote the sale of war bonds. Placed in restaurants, taxi cabs, museums, theater foyers and shops, the large, readily-visible posters provided an inexpensive medium for mass communication. Now, nearly four decades later, their visual impact still can be felt



Exhibit Attracts Convention Visitors

Members of the ANA Board of Governors and other visitors arriving early for the Colorado Springs midwinter convention gathered in the galleries of the ANA Museum on Monday, February 20, to witness the official opening of the first

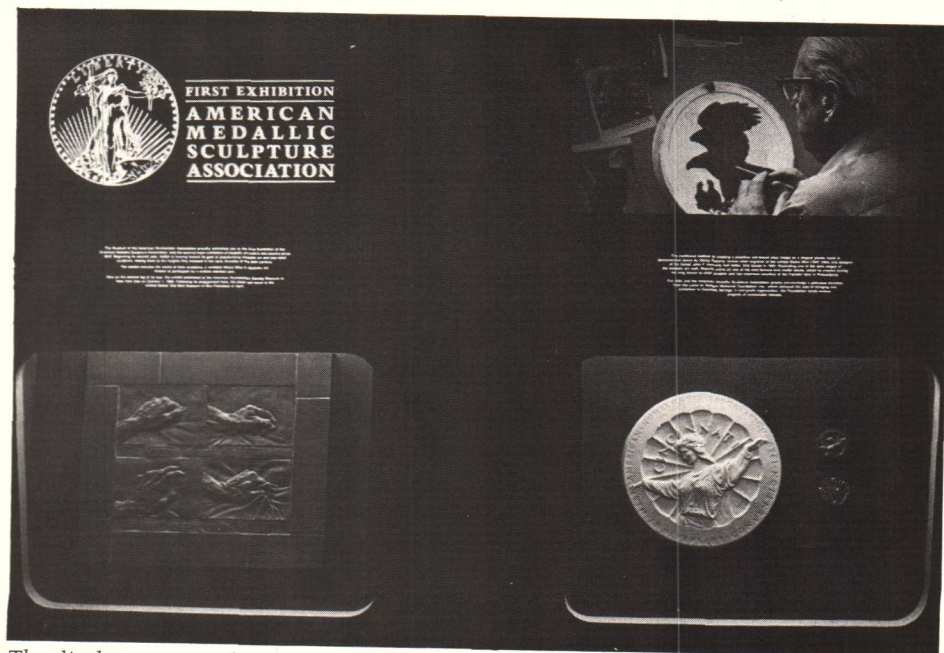


The medallion sculpture of Alex Shagin attracts the attention of two museum visitors.

American Medallion Sculpture Association (AMSA) exhibit of medallion and bas-relief sculpture. Co-sponsored by the American Numismatic Society, this impressive display debuted at ANS headquarters in New York City, and since its engagement at the ANA has traveled to the San Francisco Old Mint for its final exhibition.

The display at ANA headquarters was designed and installed by ANA Museum Curator Robert Hoge, Editor N. Neil Harris and several volunteers. A sixteen-member jury selected works of forty sculptors for the exhibition, including those created by such notables as John Cook, Dora de Pedery Hunt, Carter Jones, Marcel Jovine, Mico Kaufman, Alex Shagin, Marika Somogyi, Robert Weinman and Karen Worth. The Lewis M. Reagan Memorial Foundation donated \$1,000 to defray the cost of bringing the exhibit to Colorado Springs.

A 76-page catalog, prepared by AMSA, pictures works of a majority of the artists



The display cases at the entrance of the exhibit area featured the works of Carter Jones and N. Neil Harris.

Try us for the best prices.



Barber Quarter 1914 MS-63
LIST PRICE: SOLD FOR:
\$660 \$450



Morgan Dollar 1883 MS-65
LIST PRICE: SOLD FOR:
\$510 \$360

1. Call us, and we'll put you in touch with one of our professional numismatists.

2. After a short discussion, you and our professional numismatists can agree on a suitable price of the coin you want. If you establish approval service, we'll send you the coin for your inspection.

3. Within hours of your call, the coin is sent to you as a valuable, but properly priced addition to your collection.

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In answer to the problem of funding, the Board elected to issue a reproduction of the Lesher referendum dollar, which will feature Lesher's original obverse and a rendering of the Lesher House on the reverse. News of the proposed project spread quickly throughout the Broadmoor Convention Center, and a total of \$4,457.50 was collected on the spot to initiate production of the commemorative piece. The reproduction will be struck in

silver in the exact size of the original and will be hand-numbered. At present, Rochette entertains hopes of using Lesher's original press, which is in the possession of a private company in Denver. All proceeds from the sale of the "dollars" will be directed to the restoration. Additional donations for the Lesher House project are tax deductible and may be sent to ANA Headquarters, P.O. Box 2366, Colorado Springs, CO 80901.

DONATIONS

CASH (\$25.00 to \$49.00)

Enosito Barbadillo, Pearl City, HI
 Jack M. Baxter, Erie, PA
 David A. Berg, Wexford, PA
 David Bland, Jr., Austin, TX
 Harvey S. Bodker, Leawood, KS
 Cherry Creek Rare Coin, Denver, CO
 Delaware Valley Coin & Stamp, Springfield, PA
 John J. Dolhun, Boston, MA
 Steve Estes, Portland, OR
 Royal F. Feltner, Amesbury, MA
 William Joseph Fragner, South Pasadena, CA
 Stewart M. Freeman, Wheeling, IL
 Dorothy Gershenson, Bala Cynwyd, PA
 Golden Eagle Coin Exchange, Adelphi, MD
 Michael C. Hakala, Beloit, WI
 Hanks and Associates, El Paso, TX
 Buddy Harris, Baytown, TX
 Albert G. Haykel, Paris, France
 Jeff Isaac, Elmont, NY
 Marion Jewett, Troutdale, OR
 Alfred E. Johnbrier, Bowie, MD
 Kevin Lipton, Fort Lee, NJ
 Main Line Coin & Stamp, Ardmore, PA
 Markal Coins, Inc., Medford, MA
 John Maxim, Kansas City, KS
 Robert T. McIntire, Jacksonville, AR
 Vernon H. Oswald, Allentown, PA
 Douglas Profit, Franklin, OH
 Lou Rasera, Woodland Hills, CA
 Robert Rhue, Englewood, CO
 Sarr Gold Coin Company, Bellmore, NY
 Jerry Don Smith, Baytown, TX
 Harry Tennyson, Grosse Pointe Farms, MI
 John Uhler, Hacienda Heights, CA
 Universal Numismatic Corporation, Richland Center, WI
 Clarke Vollbrecht, Brooklyn, NY
 Todd Von Zuben, Virginia Beach, VA
 Alan V. Weinberg, Woodland Hills, CA
 Harold B. Weitz, Pittsburgh, PA
 Claude R. Wise II, Lebanon, PA
 Gordon J. Wrubel, Overland Park, KS

CASH (\$50.00 to \$99.99)

Philip Durkee, Vancouver, WA
 Michael Follett, Dallas, TX
 Lyn F. Knight, Kansas City, MO
 Robert C. Korosec, West Allis, WI
 B.W. Payne, Glendale, AZ

Len Roosmalen, Middleton, WI
 South Suburban Coin Club, Littleton CO

CASH (\$100.00 to \$299.99)

Armand Champa, Louisville, KY
 Santa Colavita, Lambertville, NJ
 Michael Ray Fuljenz, New Orleans, LA
 Garden State Numismatic Association, New Egypt, NJ
 Robert Leon Hughes, Miami, FL
 Harry E. Jones, Cleveland, OH
 Kirk V. Kelly, Greenville, SC
 Goh Lee Kwee, Singapore, Republic of Singapore
 Kevin Lipton, Fort Lee, NJ
 Elizabeth Gray Secor, Fayetteville, NY
 Walter Stroschne, Wyandotte, MI
 Tallarico Rare Coins, Inc., Springfield, MA
 Ted Uhl, Auburndale, FL

CASH (\$300.00 to \$499.99)

Jack M. Baxter, Erie, PA
 Vernon H. Oswald, Allentown, PA
 James Payette, Bethlehem, NH

CASH (\$500.00 to \$999.99)

First Coinvestors, Inc., Albertson, NY
 Royal Rare Coins, Houston, TX

CASH (\$1,000.00 or more)

Amos Press/Coin World, Sidney, OH
 William G. Miller Estate, Wichita, KS
 Albert H. Wohlers & Company, Park Ridge, IL

MATERIAL (\$300.00 to \$499.99)

Harold O. Anderson, Caro, MI

MATERIAL (\$500.00 to \$999.99)

Charles R. Hosch, Marietta, GA

MATERIAL (no stated value)

Artex Coin & Stamp, Arlington, TX
 Lucian Chojecki, East Detroit, MI
 Stanley Cullen, Gainesville, FL
 Jack P. Cunningham, Jr., Atlanta, GA

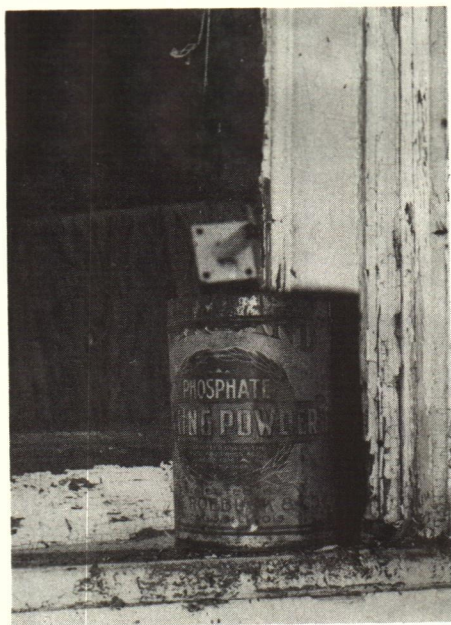
Total Cash	
\$25 or more	\$8,231.84
Under \$25	520.94
Total Material	1,070.00
Total Donations (2-29-84)	\$9,822.78

from legal tender that a blind man can not be deceived by them.

With his present facilities the money maker can turn out 100 dollars a day. The silver costs at present quotations about 65 cents an ounce and the expense of coining is about 15 cents, so the Lesher "referendum" dollar represents an outlay of 80 cents. The manufacturer charges \$1.25 for one of them.

He calls them "referendum" dollars because no one is compelled to take them against his will. In other words they are *referred* to the people for acceptance or rejection. Although Mr. Lesher is convinced that the intrinsic value of an ounce of silver is \$1.29, he does not insist that everyone shall accept his valuation and is prepared to guarantee the parity of his dollars by redeeming each coin in lawful money of the United States. He keeps his cash at the Bank of Victor and expects to arrange with the cashier to cash the "referendum" dollars in the same manner that checks are cashed.

... The money factory is located at the Lesher residence on West Victor Avenue. The proprietor is well known to Victor people and all of them wish him success in his patriotic enterprise.



A deteriorated can of baking powder sits vigilant on a window sill, a reminder of a bygone era.



This Lesher referendum medal was one of six types issued in Victor in 1900.

The American Numismatic Association became part of this saga when Lesher's house was purchased in 1980 by Q. David Bowers, who then donated it to the Association. After a careful appraisal of the structure, the ANA began making plans for an extensive restoration of the house, pending approval by the Board of Governors. According to ANA Executive Vice President Edward C. Rochette, one room of the seven-room structure would be devoted to a small museum, featuring Lesher memorabilia and other items of numismatic interest. The remainder of the house would be equipped with modern conveniences so ANA staff could use the house as "an escape from the hustle and bustle of a growing city like Colorado Springs."

The proposal was brought before the Board in February at the 6th Midwinter Convention in Colorado Springs, and although it received full support, the Board agreed that no ANA funds should be pledged to the project. An estimated \$31,835 is needed to restore the building, including structural repairs, new plumbing and electricity, insulation and heating. Many ANA employees have volunteered their personal time to defray the cost of labor.

Plans for Lesher House Restoration Underway



The Lesher House in Victor, Colorado, as it appears today.

Anonymous amid the diminutive houses crowded side by side in the old mining town of Victor, Colorado, the sun-bleached bungalow offers few clues to its historic past. Little would one suspect that the humble structure once was the home of Joseph Lesher, an ex-miner who made numismatic history at the turn of the century.

The late 1800s found Lesher operating a productive silver mine near Central City, Colorado, but with the demise of silver mining in 1893 he packed up his belongings and moved to Victor, where he planned to cash in on the prosperity afforded by the gold boom in nearby Cripple Creek. It was in Victor that Lesher introduced his "referendum" dollar, a silver medal he intended to circulate among townspeople and merchants in hopes of bolstering Colorado's sagging silver economy.

An article appearing in the *Victor Daily Record*, November 15, 1900, describes Lesher's venture:

Mr. Lesher has faith in silver. He also has a sincere desire for its enlarged use. This desire is not entirely unselfish, for Mr. Lesher owns a silver mine near Central [City] that was worked at a profit before the slump of '92, but has since been idle.

For years Mr. Lesher has believed that it would be possible as well as beneficial for Colorado to coin its depreciated silver and use it to facilitate exchange and promote business.

Concerning the production of his dollars, the *Record* went on to say:

First he had a die manufactured in Denver, then he purchased silver bullion from the smelters. The metal was next rolled out in thin sheets and cut by the die into octagonal pieces, each containing exactly one ounce of pure silver.

Before installing his mint Mr. Lesher . . . was advised there would be no legal objection to his enterprise if he refrained from imitating government money. This he has carefully done and his coins differ so greatly both in shape and inscription

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BU	725.00
CH BU	995.00
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\$1.00 Type Two

VF	\$325.00
EF	550.00
AU	995.00
BU	2500.00
CH BU	5500.00
GEM BU	14500.00

\$1.00 Type Three

VF	\$195.00
EF	230.00
AU	285.00
BU	650.00
CH BU	950.00
GEM BU	3250.00

\$2.50 Liberty

VF	\$195.00
EF	240.00
AU	285.00
BU	595.00
CH BU	850.00
GEM BU	1950.00

\$2.50 Indian

VF	\$180.00
EF	195.00
AU	225.00
BU	275.00
CH BU	550.00
GEM BU	2250.00

\$3.00 Gold

VF	\$550.00
EF	795.00
AU	1350.00
BU	2250.00
CH BU	3950.00
GEM BU	8950.00

\$5.00 Liberty

VF	\$170.00
EF	185.00
AU	205.00
BU	260.00
CH BU	495.00
GEM BU	2450.00

\$5.00 Indian

VF	\$225.00
EF	245.00
AU	295.00
BU	795.00
CH BU	1250.00
GEM BU	3500.00

\$10.00 Liberty

VF	\$250.00
EF	270.00
AU	290.00
BU	345.00
CH BU	595.00
GEM BU	2750.00

\$10.00 Indian

VF	\$425.00
EF	460.00
AU	495.00
BU	625.00
CH BU	950.00
GEM BU	2950.00

\$20.00 Liberty

VF	\$485.00
EF	495.00
AU	525.00
BU	625.00
CH BU	795.00
GEM BU	1750.00

\$20.00 St.Gaudens

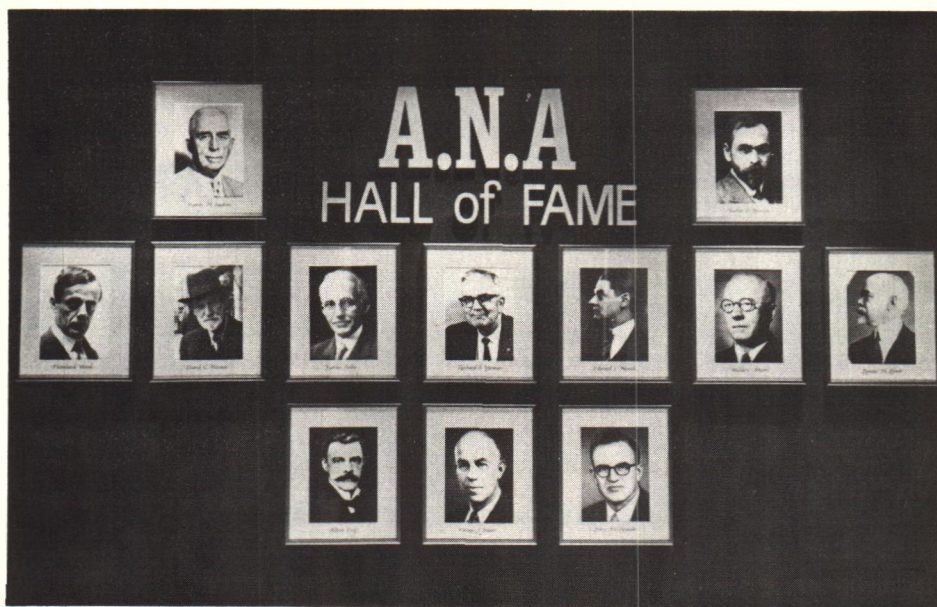
VF	\$595.00
EF	625.00
AU	675.00
BU	710.00
CH BU	795.00
GEM BU	1450.00

Prices subject to market fluctuations.

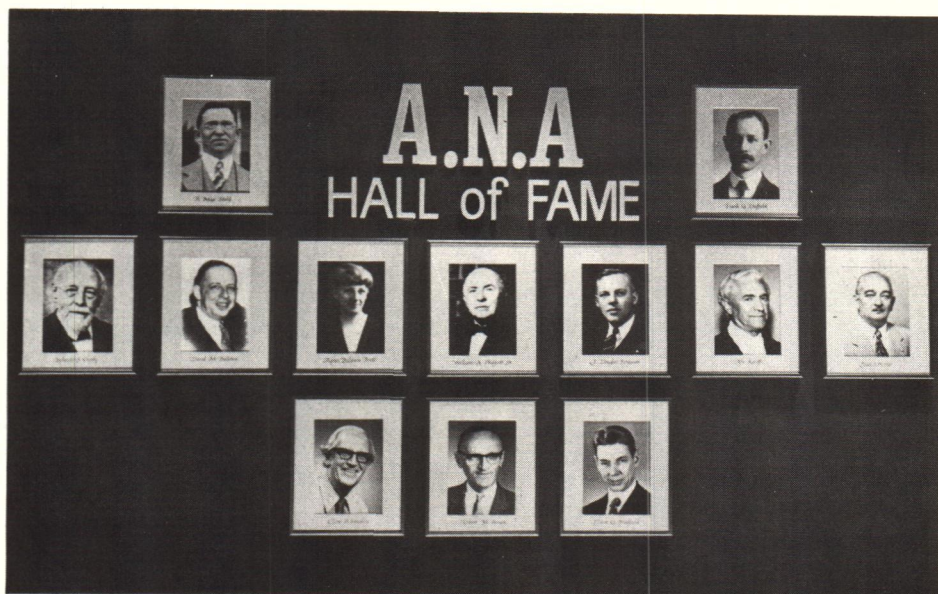
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Left to right, from top to bottom: Burton H. Saxton, inducted in 1972; Victor D. Brenner, 1978; Howland Wood, 1969; David C. Wismer, 1969; Farran Zerbe, 1969; Richard S. Yeoman, 1978; Edward T. Newell, 1969; Waldo C. Moore, 1972; Lyman H. Lowe, 1972; Albert Frey, 1972; George J. Bauer, 1969; and Lewis M. Reagan, 1970.



Left to right from top to bottom: B. Max Mehl, inducted in 1974; Frank G. Duffield, 1969; Sylvester S. Crosby, 1970; David M. Bullowa, 1978; Agnes Baldwin Brett, 1974; Willian A. Philpott, Jr., 1974; J. Douglas Ferguson, 1982; Abe Kosoff, 1982; Louis S. Werner, 1982; Glenn B. Smedley, 1982; Herbert M. Bergen, 1982; and Elston G. Bradfield, 1982.

Numismatists Honored in Hall of Fame

The Numismatic Hall of Fame, located in the main foyer of ANA headquarters in Colorado Springs, acclaims 42 eminent hobbyists, including authors, dealers, collectors, past ANA presidents and editors of *The Numismatist*, whose contributions to the field of numismatics are outstanding and of the highest achievement. The gallery presently displays photographs of the inductees together with memorabilia reminiscent of their impact on numismatics, and will eventually house bronze portrait plaques honoring each individual.

Persons to be considered for induction into the Hall of Fame are nominated biennially by ANA members and elected by a panel of twenty-five electors chosen by the Board of Governors in even-numbered years. A call for nominations is made in the October issue of *The Numismatist* of the year preceding the election. Electors return their marked ballots to a designated CPA firm that tallies the results and reports them to the ANA Executive Vice President. All candidates receiving thirteen or more votes are



considered elected. Photographs are still needed of the following inductees: Frederick C.C. Boyd, Olie P. Eklund, Howard R. Newcomb and Wayte Raymond.



Left to right, from top to bottom: Edgar Adams, inducted in 1969; George H. Blake, 1970; Dr. George Heath, 1969; Dr. John M. Henderson, 1972; Joseph Hooper, 1974; Lee F. Hewitt, 1978; Stuart Mosher, 1972; Barclay V. Head, 1972; John W. Haseltine, 1974; Robert W. McLachlan, 1982; Henry Chapman, 1970; Dr. Benjamin D. Wright, 1974; Moritz Wormser, 1970; and J. Henri Ripstra, 1978.

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1940-S. MS63 . . \$165.00



1943-D. MS65 . . \$350.00
1943-S. MS63 . . \$250.00
1944-P. MS65 . . \$165.00
1944-D. MS65 . . \$290.00



1946-P. MS65 . . \$220.00
1946-D. MS65 . . \$200.00
1946-D. MS63 . . \$85.00
1946-S. MS65 . . \$300.00



1941-P. MS65 . . \$165.00
1942-P. MS65 . . \$165.00
1942-D. MS65 . . \$325.00
1943-P. MS65 . . \$165.00



1944-S. MS63 . . \$125.00
1945-P. MS65 . . \$165.00
1945-D. MS65 . . \$275.00
1945-S. MS65 . . \$325.00



1946-S. MS63 . . \$125.00
1947-P. MS65 . . \$325.00
1947-D. MS65 . . \$325.00
1947-D. MS63 . . \$125.00

Conservatively graded **Walking Liberty Halves** are perhaps the real sleepers in today's market. Our inventory of Halves was selected from original government mint sets and not put-together rolls. Satisfaction guaranteed or your money back. Unusual opportunity to acquire the most beautiful regular issue coin struck for circulation. Orders over \$250.00 can request a free Whitman Bookshelf Album without charge if requested with order. California collectors add sales tax. Credit Card orders accepted. List all raised information.

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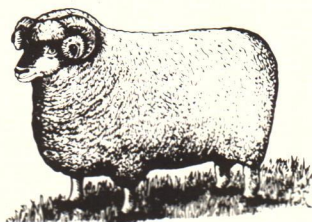


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ANACS Hires New Authenticator-Trainee

Nineteen-year-old Michael J. Standish of Portage, Michigan, recently joined the ANA staff as its newest authenticator-trainee. Crediting the ANA Young Numismatist Program and its chairperson, Florence Schook, for generating his initial enthusiasm for numismatics, Michael acquired much experience over the years running his own coin investment firm with his father, Burr Standish.

According to ANACS Director Kenneth Bressett, Michael will be promoted to the position of authenticator upon completion of the two-year authenticator-trainee program.

ANA Headquarters Flooded with NCW Requests

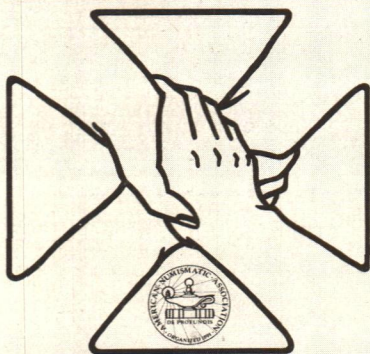
ANA Headquarters in Colorado Springs has been swamped with requests for National Coin Week material, and participation this year promises to be just as good or better than that of previous years. NCW Chairwoman Nancy Green is encouraged by this outpouring of enthusiasm and reports that in addition to promotional packets, ANA slide programs have also been requested in great numbers to supplement planned NCW activities.

Graphically expressing the theme "Numismatics: A Foundation for Friendship," the official NCW 1984 emblem, designed by medalist and editor N. Neil Harris, is featured on posters included in NCW pro-

motional packets. Booster buttons incorporating the friendly suggestion TAKE A NUMISMATIST TO LUNCH are also proving to be a popular item.

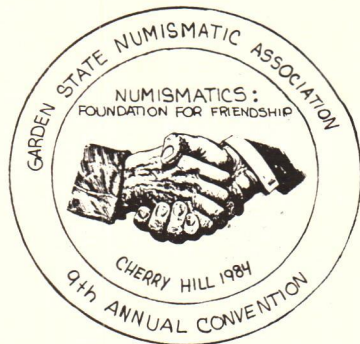
Fifteen-year-old Nancy Black, daughter of NCW committee member Archie A. Black, has also designed a logo incorporating the National Coin Week theme. Her design is one of several entries in a competition to determine the design for the official medal of the Garden State Numismatic Association's 9th Annual Convention, scheduled June 21-24 at the

NATIONAL COIN WEEK



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FOR FRIENDSHIP**

APRIL 15-21, 1984



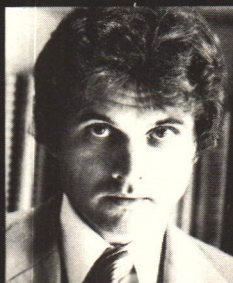
Hyatt Cherry Hill in Cherry Hill, New Jersey.

The ANA Headquarters staff wishes the best of luck to all NCW participants. Final Report forms, which are included in the promotional packets, should be completed and mailed to

**Nancy W. Green
National Coin Week 1984
P.O. Box 2366
Colorado Springs, CO 80907**

Reports will be accepted no later than May 25, 1984. Outstanding final reports of NCW activities will be selected for publication in *The Numismatist*.

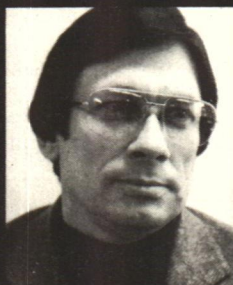
“Detroit is a warm and personable city.”



“Our convention delegates praised the accommodations in Detroit and had glowing reports about the activities that the city provided.”

J. Theodore Anderson

J. Theodore Anderson, Assistant Executive Director
National Art Education Association

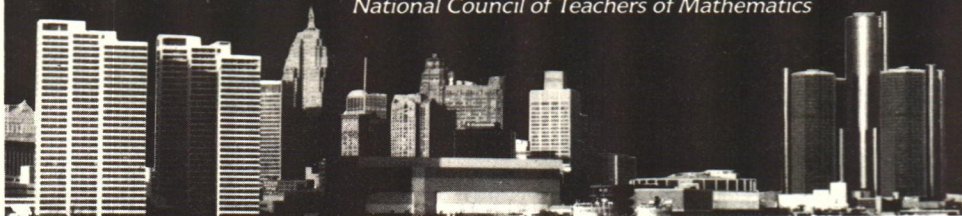


“We felt welcome in Detroit.”

“The people in attendance at our convention were most happy with the facilities—from the hotels to Cobo Hall to the restaurants.”

Stuart A. Choate

Stuart A. Choate, Chairman, Local Arrangements
National Council of Teachers of Mathematics



SITE OF THE ANA'S 93RD ANNIVERSARY CONVENTION, JULY 28—AUGUST 1, 1984.

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ANA President Q. David Bowers (center) presents William C. Henderson (far left), retiring ANA treasurer, with a special certificate of appreciation at the banquet.

Springs Police Department"; Floyd C. Ates, "Modern Olympic Coins"; Herman L. Boraker, "Checks Written on Popular February Dates"; Gerald Fielder, "Colorado Springs Balloon Flight"; Arthur Fitts III, "Heads and Tales of Harold II"; Robert Gaarder, "Local Interest Numismatic Material"; Richard Goudie, "Banking Commerce in Early Colorado Springs" and "World Crowns"; Ken Hallenbeck, "Masonic Numismatics"; William C. Henderson, "Southwest Expedition Centennial Medals" and "The Private Coinage of Joseph Leshner"; Richard Horst, "Multiple Weight Crowns and Thalers of Europe from the 16th to the 19th Century"; Jim Jordan, "San Francisco Cable Car Medals"; Elden and Sylvia Leasure, "Memorabilia of the Columbian Exposition, Chicago World's Fair, 1892-1893"; John E. Lenker, "Chicken Feed? No! Chicken Coins" and "Russia Had Squares, Too?"; Kay Edgerton Lenker, "XXI Olympiad, Montreal, Canada"; Paul Peel, "Luther Medals"; Marvin Perham, "Olympic Medals, Medallions and Pins"; John Jay Pittman, "Selected Swedish Silver



Bill Henderson and his wife Catherine share the pleasure of cutting a cake that was prepared and served in their honor at the ANA banquet.

Coins"; David L. Powell, "American Bicentennial Medals"; Paul L. Powell, "America's First Medals"; Clarence A. Scheel, "German Olympic Coins" and "Coins of Adolph Hitler"; Glenn B. Smedley, "Representative Medallic Works of Victor D. Brenner"; Max Stucky, "National Bank Notes, Colorado History"; Jerome Walton, "Nebraska Banknotes"; Adna G. Wilde, Jr., "Twenty-Six Years in the Regular Army"; and Roger R. Zago, "Siam's Coinage in Transition, 1860-1897."

Bourse Applications Accepted for Midwinter Convention in San Antonio

ANA members and dealers desiring bourse space at the 7th Midwinter Convention scheduled for February 21-24, 1985, at the Marriott Hotel in San Antonio, Texas, may obtain bourse application forms by writing to ANA Bourse Applications, P.O. Box 2366, Colorado Springs, CO 80901. Deadline for receipt of completed applications is May 1, 1984.



Bill Henderson, numismatist and local history buff, shares his tales with youngsters attending the convention.

12-coin set commemorating the Food and Agriculture Organization's 1984 World Fisheries Conference, scheduled to be held in Rome later this year. A press conference and reception served to introduce the coins, a set of which was presented by Michael J. Mansley, British Royal Mint assistant director of marketing for North America, and Clive Stannard, director of the FAO coin program, to the Museum of the American Numismatic Association.

At the convention banquet held Saturday evening, the ANA paid tribute to one of its most beloved members, William C. Henderson. Recently retired after 17 years as ANA Treasurer, Bill was described by his friends at the dinner as multi-faceted, multi-talented, whimsical and grand. As mayor of Colorado Springs from 1959 to 1963 and during his tenure as a city councilman, Bill was a major force in bringing ANA Headquarters to Colorado Springs. He played a significant role in obtaining from the El Pomar Foundation and The Colorado College the land upon which the Headquarters building stands for a rental fee of \$1 per year. He has done much over the years for both the ANA and Colorado Springs, and as Q. David Bowers said during his tribute, "Whatever Bill Henderson does, he does right!"

Upon receiving a hand-lettered plaque of appreciation from ANA President Bowers, Henderson remarked that all his honors, including the ANA Medal of Merit and the organization's highest



Convention coordinator Ruthann Brettell presented Host Club awards to Allen E. Nye (left), president of the Colorado Springs Coin Club, and Dick Goudie, president of the Colorado Springs Numismatic Society.

recognition, the Farran Zerbe award, were eclipsed by "the wonderful friends I have cultivated, known and appreciated as the result of my affiliation with the ANA."

Other awards presented at the banquet included the ANA Goodfellow Award to convention chairman Adna G. Wilde, Jr., and plaques of appreciation to Alan E. Nye and Dick Goudie, respective presidents of the Colorado Springs Coin Club and the Colorado Springs Numismatic Society. Plaques bearing the official 6th Midwinter Convention medal were presented to those who exhibited at the convention: ANA Museum Curator Robert Hoge, "Coins in China's History"; exhibits chairman John Anderson, "Badges, Medals and Decorations of the Colorado



Scott Brettell (center) was elected to draw the winning number to determine who would receive two free airline tickets to the anniversary convention in Detroit. American Airlines Representative Paul Whitnah (left) and Scott's mom, Ruthann, await the result.



Those participating in the Denver Mint tour also visited the Firefighters' Museum, once an operating fire station, where they enjoyed a tasty lunch and a personally guided tour of the museum's fascinating displays of firefighting equipment.



Approximately 30 numismatists toured the Denver Mint, where they were greeted by mint personnel. Tito E. Real (far left), chief of exhibits and public sales, headed the tour, assisted by (standing, left to right) Tom Billaponda, safety officer; Mike Lantz, production foreman; Velden Reed, supervisory assayer; and Glen Vagneur, supervisory engineer.

which celebrates 100 years in New York Harbor in 1986.

In another resolution the ANA Board proposed and endorsed a Mint study of design changes on U.S. coins. Acknowledging a "new" appreciation for the ongoing cooperation of the U.S. Mint and its director, Donna Pope, with the numismatic hobby, the resolution read, "In line with the ANA's historic interest and past influence on U.S. coin designs, ANA proposes and endorses a Mint study of design changes on eligible current coins with guidance from U.S. Sculptor/Engraver Elizabeth Jones." Four coins—the cent, nickel, dime and quarter—are eligible by law to change; only Congress can authorize design changes on half-dollar and dollar pieces.

The evening of Friday, February 24, marked the unveiling of a United Nations



Ed Rochette (right) accepts a silver Proof set of FAO coins from Clive Stannard (left), director of the FAO coin program, during a special reception hosted by the British Royal Mint. Michael J. Mansley (center), assistant director of marketing for the British Royal Mint, looks on.



Introduced at the convention, the new Proof set struck by the British Royal Mint for the Food and Agriculture Organization honors the upcoming World Fisheries Conference in Rome.

An extra treat for convention visitors was the appearance of the world-famous Clydesdales, those equine ambassadors from the Anheuser-Busch company of St. Louis. The eight-horse team and its Dalmatian mascot remained outside the Convention Center for most of an afternoon.





Q. David Bowers, ANA Executive Vice President Edward Rochette and his secretary, Judy Stebenne, listen attentively as Steve Ivy (above, center) stresses a point during the ANA's Roundtable discussions.

Additional topics discussed during the meeting involved "artificial toning," its definitions and legalities, and dealers' return policies. In regard to the former, it was agreed that the ANA needs to set up certain standard guidelines to define natural toning as compared to artificial toning, and to take steps to insure that the numismatic consumer is made aware of the difference. This led to a discussion of return policies, particularly those regarding overgrading and overpricing. A "dealer liaison," composed of Dave Bowers, Kurt Krueger, Bill Fivaz and Ken Bressett, has been studying dealer ethics and guarantees to establish formal guidelines for reasonable business practices that would benefit both dealers and collectors alike. The committee's recommendations are being compiled in a report by Kurt Krueger and will be released at a future date.

Business conducted at an executive meeting of the Industry Council for Tangible Assets centered around the need to establish a code of ethics for ICTA members, and the naming of Donald Evans, Jr. as president and chief operating officer of the organization. The board also heard an address by Senator William V. Roth, Jr., of Delaware, who expressed a general disapproval of any trend that might remove capital gains treatment from collectibles, an issue that was given credence earlier in the meeting by the circulation of a White House document



stating opposition to any alteration of this tax advantage.

In related action, the ANA Board of Governors approved a proposal by ICTA secretary Michael Haynes to form a liaison between the two organizations for purposes of mutual communication and benefit. This action by the ANA is viewed as a milestone; in the past, because of its nonprofit status, the ANA has shied away from any involvement with government lobbying, which ICTA performs in the best interests of the tangible assets industry. ANA General Counsel George Hatie gave his thoughts on the subject, stating that the views expressed by his predecessors on the issue of lobbying may have to be rethought.

The ANA Board of Governors conducted a series of meetings during the convention, which resulted in furthering plans to obtain an ANA 100th anniversary commemorative coin and stamp in 1991. The board also endorsed two coins planned for release in 1986—a Scouting commemorative and an issue to mark the sesquicentennial of the historic Battle of the Alamo—and considered endorsement of a commemorative coin to help defray the cost of repairs on the Statue of Liberty,

mental government legislation still need to be overcome. According to Bowers, the hobby's greatest potential lies in proliferation of the Young Numismatist program and education of the general public about numismatics. Discussion of topics presented by Roundtable participants followed Bowers' report.

Regarding the location of future ANA midwinter conventions, a suggestion was made in writing by Kenneth Goldman, a Boston rare coin dealer unable to attend the meeting, that the gatherings be held in larger cities to attract bigger crowds, but it was upheld that midwinter conven-

tions should continue to take place in cities not large enough to accommodate the annual convention. Goldman also requested that the ANA Board of Governors consider holding a midwinter convention on the East Coast sometime soon, and in the ensuing discussion Charlotte, North Carolina, and Niagara Falls, New York, were named as sites deserving consideration. There was general agreement that the midwinter convention should return to Colorado Springs every three to four years to allow guests the added advantage of visiting ANA Headquarters.

A written request from New Hampshire dealer Jim Carr suggested initiating a program that would allow "good" ANA dealers, who were unable to obtain convention bourse space, early access to the bourse room for a reasonable fee. He felt that all dealers could benefit from this early business. During spirited discussion following this proposal, it was determined that problems with security and eligibility guidelines would make implementation of such a program impractical.

Authenticators were kept busy at the ANACS booth on the bourse floor.





Dave Bowers and honored guest, Harold Kountze, Jr. (right), await commencement of the convention's opening ceremony. Kountze is descended from Charles H. and Augustus Kountze, founders of the old Colorado National Bank of Denver. The scene that appeared on the bank's business card was reproduced on the convention souvenir card.

from the convention floor, the committee planned a variety of activities, including special tours of the Denver Mint, the U.S. Olympic Training Center, Denver's Firefighters' Museum and ANA Headquarters.

As is customary, members of several numismatic organizations gathered in Colorado Springs to conduct meetings in conjunction with the ANA convention. Among these were the Souvenir Card Collectors Society, National Silver Dollar Roundtable, Check Collectors Roundtable and the Colorado-Wyoming Numismatic Association.

The ANA's 6th annual Collector/Dealer Roundtable, which took place Wednesday, February 22, focused on a number of topics, among them future midwinter convention sites, "early-entry" fees for unsuccessful bourse applicants, and a concerted crackdown on dishonest dealers. Participants included Beth Deisher and



Technician Astrid Gracey mans the ANA Photographic Services booth, which provided convention visitors with custom photographs of numismatic items.

Margo Russell from *Coin World*, L.H. "Scoop" Lewry, Julian Leidman, Bob Rhue, John J. Pittman, Hank Spangenberg, Robert Hendershott, Jack M. Baxter, Grover Criswell, George Hatie, Leon Hendrickson, Kurt Krueger, Steve Taylor, Richard Ponterio, Mike Haynes, Art Kagin, Harry X Boosel, Florence Schook, Kent Froseth, Q. David Bowers, Ken Hallenbeck, Bob Medlar, Cliff Mishler, Rick Sundman, Steve Ivy, and ANA staff members Ken Bressett, Neil Harris, Edward Rochette, Judy Stebenne, Mary Thompson and Nancy Green.

ANA President Q. David Bowers opened the Roundtable with a report on the state of the numismatic hobby. He noted that although the hobby presents a good overall picture, problems such as dishonesty among some dealers and detri-



John Gabarron, longtime ANA sergeant-at-arms, and his wife Bernie (second from left) proudly pose with three generations of the Gabarron family: daughter Joann Gabarron Young, granddaughter Julie Young Bensley, and 10-month-old great-grandchild Allison Bensley.



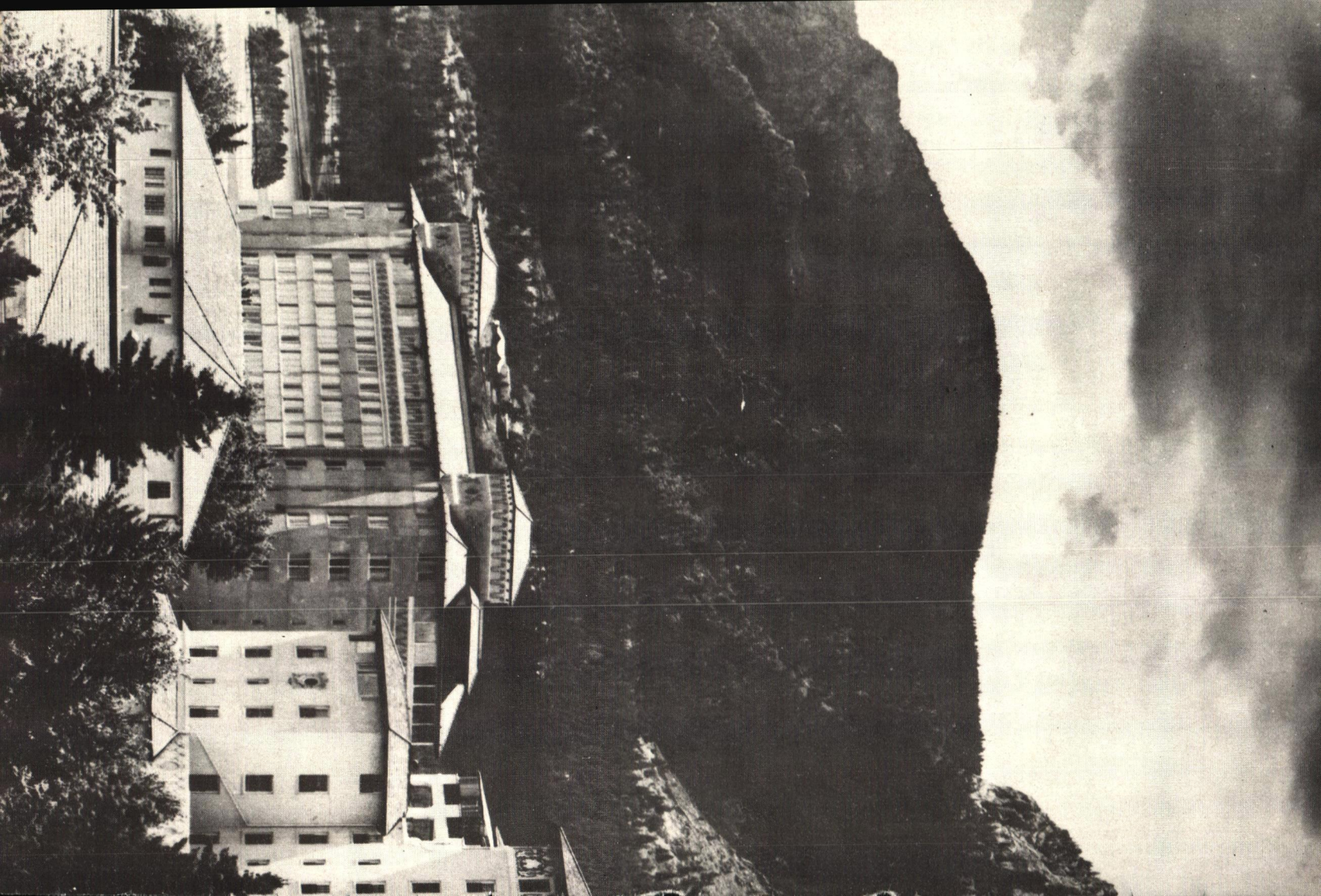
ANA CHRONICLE

Midwinter Convention Marked by Meetings and Celebration

Nearly 2,400 collectors and dealers attending the 6th Annual Midwinter Convention in Colorado Springs, February 23-26, enjoyed four days of activity hosted jointly by members of the Colorado Springs Numismatic Society and the Colorado Springs Coin Club. Under the general chairmanship of Adna G. Wilde, Jr., ANA treasurer and member of the CSNS, the convention featured a 130-dealer bourse, non-competitive exhibits, an auction conducted by Heritage Numismatic Auction, Inc. of Dallas, Texas, and Numismatic Theatre presentations conducted by members of the ANA staff. For collectors able to tear themselves away



The Broadmoor Hotel in Colorado Springs



INFORMATION FOR AUTHORS

The Numismatist presents the following guidelines to encourage prospective authors to submit manuscripts to the official ANA journal.

Although *The Numismatist* offers no remuneration for unsolicited manuscripts, authors whose manuscripts are published are eligible for the Heath Literary Award. This award is presented annually to authors whose articles are judged as outstanding contributions to *The Numismatist*. A silver medal and \$250 is awarded for first place, a bronze medal and \$100 for second place, and a bronze medal for third place. Authors receiving honorable mention are presented with certificates of recognition.

Articles that display original and comprehensive research in United States numismatics are eligible for the Wayte and Olga Raymond Memorial Award, which includes a prize of \$400 for first place and \$200 for second place.

MANUSCRIPTS

The Numismatist accepts manuscripts relevant to the study of numismatics that present new information and constitute a contribution to numismatic education. The author is directly responsible for all statements made in the original manuscript. Accepted or published manuscripts become the property and copyright of *The Numismatist* and may not be published elsewhere without written permission. Manuscripts are received with the understanding that they have not been simultaneously submitted to other publications.

Two complete manuscripts (the original and one copy), including illustrations (photographs, drawings and graphs), should be sent to the Editor, *The Numismatist*, American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901. The author should retain at least one copy of the manuscript for reference.

Manuscripts should be typewritten, double-spaced on 8½ by 11-inch white paper, with 1½-inch margins on all sides. The author's name, full address and daytime telephone number must appear on the first page. The editorial staff reserves the right to edit all material.

ILLUSTRATIONS

Legends for the illustrations should be typed on a separate sheet of paper, with a number accurately corresponding to each illustration. If submitted by mail, illustrations should be carefully packed to avoid damage.

Photographs should be high quality, black-and-white glossy prints, unmounted and unattached to the manuscript. The face of the photograph should not be retouched or labeled in any way. To avoid disfiguring the surface of the photograph when labeling the back, write on a hard surface and use only a soft pencil.

Drawings should be submitted on separate sheets, drawn with India ink on illustration board or high-grade drawing paper.

If an author lacks photographic facilities, numismatic material can be sent to *The Numismatist* and photographed by the ANA's in-house facility. Costs of mailing and insurance will be reimbursed if requested. Authors are encouraged to list sources for illustrations.

AUTHOR'S BIOGRAPHY

Authors are invited to submit biographical sketches with their manuscripts. Not to exceed 100 words, the biography should include pertinent information such as place and date of birth, educational and professional background, hobby interests, and numismatic awards or accomplishments.

REFERENCES

Bibliographic references should include only those sources closely related to the manuscript. The *MLA Style Sheet* rules for bibliographic citations should be followed, using the following format for books (1) and periodicals (2).

1. Welter, Gerhard. *Cleaning and Preservation of Coins and Medals*. New York: Sanford J. Durst, 1976.

2. Loperfido, John C. "Airborne Particulates: The Silent Nemesis," *The Numismatist*, April 1983.

Authors who footnote their manuscripts are requested to consult the *MLA Style Sheet* suggestions for proper footnote format.



Genuine: Die polish and flow lines on face and field of obverse.



Counterfeit: Raised lumps of extra metal through letters of UNITED STATES.



Counterfeit: Raised lumps of metal through DOLLAR on reverse.

ANACS CALENDAR OF EVENTS

APRIL

6-8 SALINA, KS. Bicentennial Center, Kenwood Park. ANACS booth and seminar, Kansas Numismatic Association 1st Annual Convention. KNA, Rt. 3, Box 5, Chanute, KS 66720.

13-15 ATLANTIC CITY, NJ. Resorts International. ANACS booth and seminar, Northeast Numismatic Exposition. L.J. Kendall, 60 Carlton Ave., Jersey City, NJ 07306.

MAY

4-6 AMARILLO, TX. Civic Center. ANACS booth and seminar, Texas Numismatic Association Convention. Nela Runkle, 4304 Jennie, Amarillo, TX 79106.

4-6 GRAND RAPIDS, MI. Grand Center & Grand Plaza. ANACS booth and seminar, Michigan State Numismatic Society Convention. Florence Schook, P.O. Box 2014, Livonia, MI 48154.

18-20 ATLANTA, GA. Galleria Mall. ANACS booth and seminar, Georgia Numismatic Association Convention. Michael W. Griffith, P.O. Box 611, Lilburn, GA 30247.

31-June 3 LONG BEACH, CA. Long Beach Convention Center. ANACS booth, Long Beach Expo. S.L. Lopresto, 309 E. Ocean Blvd., Long Beach, CA 90802.

31-June 3 TULSA, OK. Tulsa Assembly Center. ANACS booth and seminar, Oklahoma Numismatic Association Convention. ONA, P.O. Box 35323, Tulsa, OK 74153.

JULY

28-August 1 DETROIT, MI. Cobo Hall Convention Center. ANACS booth, 93rd Anniversary Convention of the American Numismatic Association. Florence Schook, P.O. Box 2014, Livonia, MI 48154.

OCTOBER

4-7 LONG BEACH, CA. Long Beach Convention Center. ANACS booth, Long Beach Expo. S.L. Lopresto, 309 E. Ocean Blvd., Long Beach, CA 90802.

19-21 LITTLE ROCK, AR. Camelot Inn. ANACS booth and seminar, Arkansas Numismatic Society Annual Coin Show & Convention. ANS, 115 Donaghey Bldg., Little Rock, AR 72201.

ANA CERTIFICATION SERVICE

1933 \$10 Pieces—Genuine and Counterfeit

Not everyday does one come across a genuine 1933 Indian Head type \$10 piece. But when the unlikely happens, knowledge of the diagnostics of 1933 Eagles will prove helpful.

The genuine 1933 Eagle exhibits much die polish on the obverse, most noticeable within the area of the date and the Indian war bonnet of Liberty. Genuine pieces also show crisp, sharp die polish at the stars along the obverse border.

In contrast, the counterfeit displays a totally different style of die craftsmanship. The eagle on the reverse is completely incorrect in design compared to the genuine piece, while extra lumps of metal appear throughout the reverse legend and in other areas of the counterfeit.

ANACS thanks the ANA Museum for its assistance in providing a genuine 1933 \$10 specimen for study.



Genuine 1933 \$10 piece.



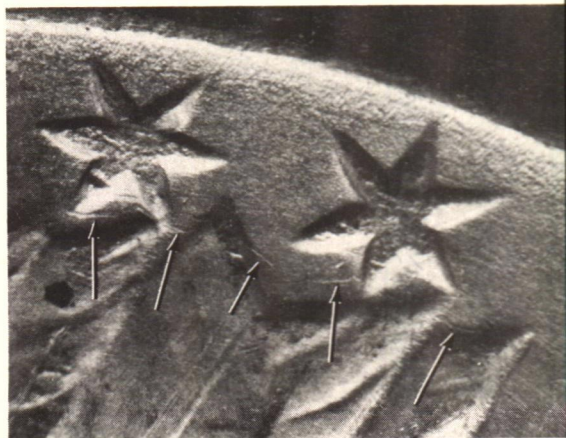
Counterfeit 1933 \$10 piece.



Genuine: Die polish through date.



Counterfeit: Unusually sharp digits compared to genuine. Raised lines and depressed areas surrounding date.



Genuine: Die polish through stars on obverse.

LATE ROMAN AND BYZANTINE COINS

Eudocia, wife of Theodosius II, 402-450 A.D. Gold Tremissis. Constantinople. Diademed and draped bust r. Rv. Cross in wreath. G. 6. Wavy planchet. Edge test cut. Very Fine. Rare \$500.00



Anthemius, 467-472 A.D. Gold Solidus. Ravenna. Helmeted and draped bust facing. Rv. Anthemius and Leo I standing facing. Hunter 2. Choice Extremely Fine. Rare 3,000.00

Justinian I, 527-565 A.D. Gold Solidus. Constantinople. Helmeted and cuirassed bust facing. Rv. Angel standing facing, star to r.; officina S.S. 140. About Extremely Fine 350.00

Follis, year 22. Constantinople. S. 163. Lovely light olive patina. Fine to Very Fine 65.00

Maurice Tiberius, 582-602 A.S. Gold Solidus. Constantinople. Helmeted and cuirassed bust facing. Rv. Angel standing facing; officina H.S. 478. Double struck. Extremely Fine. An interesting piece 275.00

Follis. Constantinople. Officina gamma. S. 494. Overstruck on another coin. Large module. Touches of verdigris. Very Fine. A pleasing piece with a bold portrait 70.00



Heraclius, 610-641 A.D. Gold Solidus. Constantinople. Facing busts of Heraclius and Heraclius Constantine. Rv. Cross potent on three steps; officina I. S. 738. Well struck and centered with full legends. Extremely Fine 500.00

Follis, year 20. Constantinople. Officina gamma. S. 809. Overstruck. Very Fine 50.00

Constantine V, 741-775 A.D. Follis. Syracuse. Facing busts of Constantine V and Leo IV. Rv. Facing bust of Leo III. S. 1569. Very Fine 50.00

Leo V, the Armenian, 813-820 A.D. Silver Miliaresion. Constantinople. Cross potent on three steps. Rv. Five line inscription. S. 1628. Edge a bit ragged. Very Fine 125.00

Michael II, 820-829 A.D. Follis. Syracuse. Facing busts of Michael and Theophilus. Rv. Large M. Very Fine 50.00

John I Tzimisces, 969-976 A.D. Silver Miliaresion. Constantinople. Circular medallion of John on cross crosslet above globus. Rv. Five line inscription. S. 1792. Portrait weak. Full flan. Very Fine 150.00

Andronicus II Palaeologus, 1282-1328 A.D. Base Gold Hyperpyron. Constantinople. Virgin orans within walls of Constantinople. Rv. Andronicus and Michael IX kneeling at sides of Christ. S. 2150. Typically poor strike. Edge split. Very Fine for the issue 200.00

Coin Galleries

The Ancient and Foreign Department of Stack's

123 West 57th Street
Telephone: (212) 582-5955

New York, NY 10019
Telex: 666125 (W.U.)

through 1925 are stained with light cream-colored spots. It is thought that these spots occur because the planchets were improperly washed and dried after they emerged from the annealing ovens and subsequent acid bath. As of yet, no method for removing these spots has been developed, so don't damage a coin by trying to accomplish this apparently impossible task. Unless a coin is horribly spotted, these blemishes rarely affect the grade or value of Peace dollars.

Toning—Toning occurs when a coin's silver content reacts with elements in the environment, most notably sulfur. This exposure can take place in the canvas bags in which the coins were stored, in paper rolls or envelopes, or in certain cardboard albums. For reasons still debated, Peace dollars do not seem to display the wild "rainbow" toning so common to Morgan dollars. Generally, Peace dollars display toning in shades of gold, brown or gray. Toning in no way adversely affects the grade or value of a coin unless it is artificial or so dark that it clouds the coin's natural luster. In fact, attractive original toning usually enhances the desirability and value of a coin, while at the same time protecting the piece from atmospheric contaminants, a benefit of toning often overlooked.

Grading Criteria

Peace dollars are large coins, and accurate grading does not require magnification. Even hairlines can be spotted with the unaided eye simply by tilting the coin at different angles under an incandescent lamp. If you must magnify, use only a 3x to 7x loop.

Mint State 65—To qualify for this grade, a Peace dollar must possess a strong full strike, original mint luster and a minimum of small abrasions. When assessing surface imperfections, one should consider the severity of the marks and their placement. Small abrasions are permissible, but deep marks or scratches are not. As far as placement is concerned, pay special attention to Liberty's cheek and the eagle on the reverse to make sure abrasions are not excessive on these all-important areas. As with many series, centrally-located

marks often are more disturbing than those on the periphery; likewise, marks on broad, flat devices are more obvious than those hidden in intricately-detailed devices.

Mint State 65+—This designation is not recognized by ANACS and is not accepted by all professional numismatists. Many believe it to be a viable description suited to coins that do not fit neatly into the MS-65 or MS-67 category. Luster and strike may qualify the piece as MS-67, but bagmarks might beset an MS-65 coin. An MS-65+ grade might also apply to a coin that is MS-67 on one side and MS-65 on the other. Professionals often feel this designation is best for those coins that fall between MS-65 and MS-67 grades.

Mint State 67—All Peace dollars are excessively rare in this highly-coveted grade. To qualify for an MS-67 grade, the coin must be fully struck, with full, original mint luster. Liberty's cheek must appear virtually perfect to the unaided eye, as should the eagle on the reverse. Remember, MS-70, not MS-67, denotes a perfect specimen, so if a few tiny marks in obscure locations are discovered, don't immediately eliminate the coin from the MS-67 category.

Prooflike—Do prooflike Peace dollars exist? This question has long been posed to specialists. With the exception of an amazing 1921 specimen reported by Mike DeFalco and a recently discovered 1926-S, I have never seen a truly prooflike Peace dollar. Most prooflike specimens are actually rather ugly, semi-prooflike pieces, on which the highly-sought mirror surface is more imagined than not. On rare occasions one-sided prooflike Peace dollars appear, but even these do not have the mirror surface typical of prooflike Morgans. Current speculation suggests that the concavity of the surface of the Peace dollar, together with the basining methods used in the production of these coins, make the appearance of a mirror surface very rare indeed.

Next month's MARKET FORUM will feature a date-by-date analysis and a relative rarity listing of 1922 through 1925-P Peace dollars in MS-65 condition.

MARKET FORUM

MICHAEL R. FULJENZ

This month's column begins a two-part analysis of the Peace dollar series. I would like to thank Bruce Ampsacher and Steve Contursi for their generous assistance with this analysis, and Mike DeFalco, editor of MARKETWISE, for making available an unbelievable amount of research on this topic.

MS-65 Peace Dollars Analyzed

The Peace dollar was a short-lived series, spanning the years 1921-28 and 1934-35. Because of their limited issuance and the absence of great rarities in the series, Peace dollars are easier to collect as a set than most series, including Morgan dollars. Consequently, the series has appealed to both collectors and investors over the years, and today offers a liquidity found only in a handful of other series.

Grading Factors

The biggest problem confronting dealers and collectors of Peace dollars is that very few individuals realistically know what to expect from a specimen graded MS-65 or better. Many try to imagine it as being similar to the Morgan dollar, but a Peace dollar very definitely is a "horse of a different color." The design of the Peace dollar appears flat when compared with the intricately-detailed Morgan; its shallow relief and lack of detail can never duplicate the Morgan's bold crispness. Bearing this mind, we will consider other factors that contribute to the final determination of grade and/or value of coins in this series.

Strike—Peace dollars vary considerably in strike, from terribly flat to fully struck. Because this analysis focuses on pieces in MS-65 or better, we will discuss the criteria for strong or fully struck pieces only. If a Peace dollar is considered to have a strong strike, the majority of Liberty's hair should be visible, with weakness permissible only on the highest points. The eagle must have a bold outline and the wing feathers must be present, although not necessarily strong; feathers on the legs may be weakly struck. To qualify as fully struck, the piece must display bold, visible details on Liberty's hair,

the eagle must be well-struck with all wing feathers fully articulated, and the leg feathers must be virtually complete, though a slight amount of weakness is allowed.

Luster—Luster varies considerably from date to date. Some specimens exhibit full, frosty luster or a satin sheen, while others display a semi-prooflike luster or an "orange peel" surface, which is caused by excessive die wear. Specimens exhibiting the latter surface, mainly 1922-D and 1927-P pieces, often are exceptionally free of abrasions and are particularly bright and beautiful. Thus, surface roughness does not adversely affect the value or grade of a coin, and to some it actually may enhance the coin's desirability. When considering luster, it is very important to determine if it is original. A coin that has been dipped too often loses its natural sparkle or sheen and takes on an even, unnatural appearance. Regardless of the type of luster exhibited, the coin must be pleasing to the eye. According to Ray Mercer, co-editor of *Numismatic Investment Journal*, collectors who focus only on the luster of a coin when making a purchase qualify as members of the "Johnny Luster Club." Great luster is important, but don't be blinded by the light. Good luster is only one factor that must be present for a coin to be graded MS-65 or better.

Die cracks—Many 1922-D and 1923-D Peace dollars, and to a lesser extent 1926-D specimens, exhibit multiple obverse die cracks, believed to result from high striking pressure. Unless excessive, these die cracks have no effect on the grade or value of a coin.

Cream-colored spotting—Many Philadelphia Mint dollars dated 1922

the tax deduction by the amount that could have been recovered. This position, however, was rejected by the Tax Court in 1981.

The case that prompted this change involved a homeowner whose residence had been burglarized four times. He filed claims for the first three losses and collected a total of \$2,500 from the insurance company. But, after the fourth loss the homeowner decided not to file a claim, fearing that he might not be able to renew his insurance policy. The claim amounted to \$760 and would have been reimbursed in full by the insurance company had it been filed. The homeowner subsequently claimed a casualty loss deduction on his tax return that was disallowed by the IRS but eventually allowed by the Tax Court.

The IRS appealed the Tax Court's decision to the Court of Appeals, asserting that the "ultimate cause of the loss was caused by the homeowner's failure to file a claim," and thus should not be treated as a deductible casualty loss. However, the argument was rejected by the Court of Appeals, which stated:

Motivations, reasons and explanations cannot change the verbiage of the Internal Revenue Code and its regulations. The only fact relevant to the decision in this case is whether or not the taxpayer . . . was compensated for his loss. The answer to this inquiry is that this taxpayer was not compensated. The Code looks simply to whether he received or did not receive compensation for his loss.

Many taxpayers, particularly elderly individuals, do not always file insurance reimbursement claims, especially for relatively small amounts. This reluctance stems from a fear of increased premiums or, possibly, cancellation of coverage by the insurance company. Accordingly, the above judicial decision provides such taxpayers with an option—they may either file an insurance claim or deduct the loss on their tax return.

Now for the bad news.

As of 1983, a taxpayer can deduct a casualty or theft loss only if each loss

exceeds \$100, and then only to the extent that the total of those "net" losses exceeds 10 percent of adjusted gross income.

For example, assume that a taxpayer has an adjusted gross income of \$35,000 and incurs a casualty loss of \$5,000 and a theft loss of \$90. The 1983 tax deduction would be computed as follows:

\$5,000 CASUALTY LOSS	= \$4,900
(Less \$100 exclusion)	
\$90 THEFT LOSS	= 0
(Less \$100 exclusion)	
SUBTOTAL	\$4,900
LESS 10 PERCENT OF ADJUSTED GROSS INCOME	- 3,500
DEDUCTIBLE LOSS	= \$1,400

Tax Queries

Q. A portion of my home is devoted to storing my numismatic collection, coin magazines, supplies, records, books and various related items. I have a desk, two file cabinets, a fire-proof safe and a typewriter, which are used exclusively for my hobby. Because of the time and effort I devote to collecting coins, I can easily support the contention that I am a serious investor and that my collection is more than a hobby. Consequently, can I deduct some type of "home office" expense in conjunction with this investment activity?

A. Unfortunately, even the serious collector is not entitled to deduct any expenses attributable to the use of his home for investment-related activities. The home office deduction is allowed only when one uses a portion of a personal residence exclusively and on a regular basis as the principal place of business, or as a place of business that is used by customers or clients in the normal course of that business. However, you may still claim depreciation expense for the investment-related equipment used to maintain or administer your collection. Accordingly, you can deduct the cost of supplies or coin magazines, but only if your collection truly qualifies as an investment activity rather than a hobby.

THE ROMAN COIN PROJECT

DAVID R. CERVIN

Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a \$12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

A few days after *The Numismatist* extended an invitation to adults to participate in the Roman Coin Project, oldster Sanford Zilberberg of Cincinnati became the first to join the program. He wrote me, "I read with great excitement of letting adults participate in the RCP. *I want to participate.*" Not knowing how adults would respond to what had always been a junior activity, I was a little surprised, but, with one registrant quickly received, I enthusiastically looked forward to many others joining.

This is the kind of enthusiasm I like, and I predict that Sanford will complete the program, thereby earning up to ten ancient and medieval coins. He might not be the first adult to accomplish the task; however, speed is not high on the RCP's list of priorities. Rather, thorough persistence in accomplishing numismatic goals is what the RCP is about.

RCP guidelines for adults and juniors are very similar, the key difference being that adults must donate \$12 to

the Library portion of the ANA Building Fund. Juniors have no financial obligation. Adults receive fewer "book bonuses," need not complete the Young Numismatist Correspondence Course, are required to write a 1,500-word article for a major numismatic publication to earn the seventh coin (as opposed to 500 words for juniors), and need not verify their accomplishments in the program.

The entrance of Sanford Zilberberg in the RCP is an interesting statistical first. During the ten years the program has existed, some 1,800 persons have written me for information, resulting in 355 numismatists earning at least one coin. However, there has never been a letter from a person whose last name begins with an X or Z until now. We still haven't conquered X, but Sanford fills in the Z blank!

Whatever your age, regardless of name, why not get started in the Roman Coin Project. Write to me for detailed information and a Roman Coin Request Form.

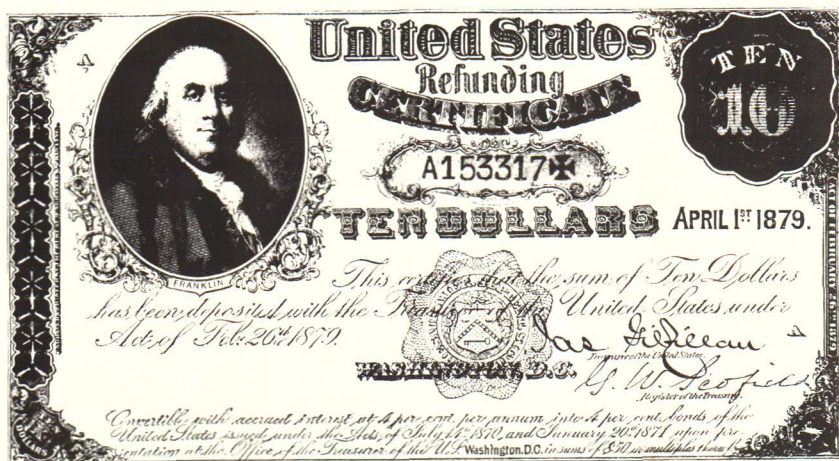
LUBELL ON TAXES

MYRON S. LUBELL

Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and welcomes tax-related questions from the readership. Correspondence should be directed to Myron Lubell, c/o THE NUMISMATIST, P.O. Box 2366, Colorado Springs, CO 80901.

Under normal circumstances, a personal loss from a coin collection maintained as a hobby is not deductible. However, if the loss results from a casualty or theft and is "not compensated for by insurance or otherwise," a deduction is allowed.

Recent judicial and legislative events have created a "good news/bad news" dilemma for those taxpayers wishing to claim a casualty loss deduction. The IRS traditionally contended that anyone who did not file a claim for a loss that was covered by insurance must reduce



chants, and other considerations must have found their way into print on numerous occasions. I suspect that delving into old newspapers of the era would bring to light at least a few, if not many, contemporary references.

What about the cent and half-cent coinage of 1793? Years ago *A Guide Book of United States Coins* quoted a newspaper article of the times that commented that Miss Liberty appeared to be in a "fright" and that the chain-link device on the reverse was but an ill omen for a nation that had recently acquired its independence. This is the only reference to these pieces I can recall, yet dozens of newspapers were published in 1793—some other editorial reviews must have appeared! The same holds true for the first appearance of half dimes, half dollars and silver dollars in 1795. Didn't the press take notice?

An examination of numismatic literature reveals that one of the prime reasons for producing approximately 600 business-strikes of that famous pattern issue, the 1856 Flying Eagle cent, was to acquaint newspaper editors, politicians and others of influence with the proposed motif and format. However, I do not recall reading about the new cent in any old newspapers. Surely, some of these periodicals await discovery!

Collectors of tokens and medals can have a field day looking through old

newspapers and magazines. Chances are fairly good that if someone advertised by issuing items stamped from dies, they must have used other, more popular mediums of advertising as well. Those possessing encased postage stamps issued for Sand's Ale, Claflin and various other vendors undoubtedly can enrich their numismatic enjoyment by finding related advertising. The cover of the January issue of *The Numismatist* featured an illustration from an advertisement for Ayer's Sarsaparilla. Although Ayer was probably the period's most prolific advertiser, in print as well as on encased postage stamps, other advertisers are less well known. Why not try to track some of them down?

Old newspaper clippings, advertisements and other snippets, often called "ephemera," can greatly enhance an exhibit of coins or paper money. I, for one, would find an exhibit featuring an 1879 refunding certificate and the aforementioned article from *Frank Leslie's Illustrated Newspaper* much more interesting than an exhibit displaying the same refunding certificate, two additional pieces of paper money and no accompanying illustrative material.

The point—if one can be made—is that the pursuit of such supplementary information can be inexpensive and lead to interesting finds, as well as enhance your enjoyment of collecting.

COINS AND COLLECTORS

Q. DAVID BOWERS

Enhancing Your Collecting Enjoyment

Scarcely a day goes by in my life that I don't experience one sort of numismatic pleasure or another. Recently, Kathleen Manning, a California correspondent, sent me the cover of the May 10, 1879, issue of *Frank Leslie's Illustrated Newspaper*. As you can see from the reproduction pictured here, this is no ordinary front page. It tells of the appearance of the "new" United States Refunding Certificate, noting:

The popularity of the Ten-dollar Funding Certificates is very conclusively shown by the experience of the depositories where they are offered for sale. At the post office in this city last week, the sales amounted to from \$20,000 to \$45,000 daily, and they would have swollen to much larger figures but for the rule of the Treasury Department which prohibits the sale of more than \$100 to any one investor. At times the Cashier's Department of the post office was thronged with in-

tending purchasers. Among those who early sought an opportunity to make an investment was the venerable Thurlow Weed. The persons who seek these certificates are chiefly of the laboring class, and among the applicants are many women, who desire to place their savings in trustworthy securities capable of being converted into currency in any sudden emergency.

In other parts of the country the purchase of these certificates has been no less active than in the metropolis. They are generally recognized as a safe, desirable investment, and there is no doubt that the entire issue of \$40,000,000 will be taken up by popular subscription within the next sixty days. If Congress will only abstain from interference with the national finances and permit the natural laws of trade and finance to assert themselves without artificial restraints of any sort, we may anticipate confidently that the public credit will be established upon a basis second to that of no other country in the world in point of solidity and security.

Perhaps some readers of *The Numismatist* have seen this article before, but I hadn't, and the engraving of the formally-dressed ladies and gentlemen lining up at the ornate post office windows to buy \$10 refunding certificates was a joy to behold.

This prompts me to suggest that more than just a little enjoyment and the discovery of something unusual awaits anyone with access to a library that maintains files of old periodicals. Consider the state coinages of Vermont, Connecticut, New Jersey, Massachusetts and New York that were issued between 1785 and 1788. Such pieces were produced by the hundreds of thousands and circulated widely on the East Coast, and yet, I have seen very few contemporary newspaper accounts concerning their issuance. Certainly, reports of the novelty of the issues, the reception given them by banks and mer-

FRANK LESLIE'S ILLUSTRATED NEWSPAPER



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Roman Imperial Coinage, Volume I

31 BC-AD 69

by C. H. V. Sutherland

This new edition of RIC I retains hardly anything from that of the 1923 first edition. The coin lists give a fuller description of the types and indicate legend disposition and legend breaks. Estimates of frequency are attempted throughout. Weights and die-axes of the different groups are noted. A total of 32 plates versus the 16 originally published presents a much wider range of illustrations.

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standard 10-shield design of recent Austrian commemoratives. Struck in sterling silver, the 37mm coin weighs 24g and has a limited mintage of 600,000 pieces.

ANDORRA

First Coin Set Released

The small mountain republic of Andorra, located between France and Spain, has released its first coin set, comprised of 1-, 5- and 10-diner pieces. Depicting the Andorran coat-of-arms on the reverse, the pieces carry the likeness of the Bishop of Urgel on the common obverse.

Struck in nickel-zinc alloy, the 1-diner piece weighs 6.5g and measures 25mm in diameter, while the 5-diner coin contains 10g of pure nickel and measures 30mm in diameter. The .900 fine silver, 10-diner issue measures 25.5mm and weighs 8g; mintage is limited to 10,000 pieces each. Available only as a complete set of three coins, the 1984 Andorran pieces can be ordered from World Proof Numismatic Association, P.O. Box 4049, Pittsburgh, PA 15201.



MEDALS

UNITED STATES

Founding of Maryland Commemorated

Seventh in the United States Capitol Historical Society's Bicentennial Series, the 1984 medal commemorating the 350th anniversary of the founding of the Province of Maryland is now available. Designed by Baltimore sculptor William Duffy and struck by the Medallic Art Company, the medal depicts superimposed profiles of first Lord Baltimore George Calvert and second Lord Baltimore Cecil Calvert on the obverse, together with the dates 1634-1984.

The reverse depicts the ships *Ark* and



Dove sailing west before a setting sun. Under the command of Leonard Calvert, first Governor of the Province of Maryland and younger son of George Calvert, the voyagers made a historic landing March 25, 1634, on St. Clements Island, which is noted by the reverse inscription *THE JOURNEY THAT LED TO RELIGIOUS FREEDOM IN MARYLAND*.

The medal is available in 38mm antique bronze, 76mm antique bronze, 38mm sterling silver Proof, and 76mm sterling silver art and 33mm 18kt gold editions that sell for \$8, \$27.50, \$50, \$250 and \$600, respectively. Orders and inquiries should be directed to the United States Capitol Historical Society, 200 Maryland Ave. N.E., Washington, D.C. 20002. Earlier medals in the Bicentennial Series from 1978 to date depict Valley Forge, John Paul Jones, James Madison, the surrender of Cornwallis, George Washington and the Treaty of Paris.

Reagans Appear on Medal

Designed by Edward Fraughton and struck by the Medallic Art Company, the first medal of the "Great Through '88" political action group features busts of President and Nancy Reagan on the obverse and a depiction of a soaring eagle on the reverse. Available in three versions—38mm 14kt gold priced at \$950, 38mm .999 fine silver at \$95 and 70mm bronze at \$35—the medal can be ordered from the Conservative Commemorative Society, 26555 Evergreen Rd., Travelers Towers, Suite 116, Southfield, MI 48076. All proceeds will be directed to re-electing Ronald Reagan and conservative candidates who support the Reagan presidency.



The obverse of the piece carries the national seal of the People's Republic of China, while the reverse portrays the panda grasping a bamboo branch. Also available in bezels for jewelry use, the 1983 brass pandas can be obtained from PandaAmerica Corporation, Malaga Cove Plaza, 426 Via Corta, Palos Verde Estates, CA 90274.

ISLE OF MAN

Crowns Depict Olympics

The Isle of Man has issued four crowns commemorating the 1984 Winter Olympic Games and the 1984 Summer Olympic Games to be held in Los Angeles. The pieces portray British ice dancing champions and Olympic gold medalists Jayne Torvill and Christopher Dean, equestrian jumping, middle-distance runners and the horizontal-bar gymnastic competition.

Aside from the regular copper-nickel

issue circulating in the Isle of Man, Proof sets are available in .925 sterling silver, 9kt and 22kt gold, and pure platinum. Additional information can be obtained from World Proof Numismatic Association, P.O. Box 4094, Pittsburgh, PA 15201.

AUSTRIA

Hofer Honored

In honor of the 175th anniversary of one of Austria's greatest sagas, the Tyrolean revolt against French and Bavarian occupiers, a silver 500-schilling commemorative featuring a depiction of Andreas Hofer rendered from his statue on Berg Isel has been issued. After the Tyrol was ceded to Napoleon, and Archduke Charles' Austrian army was defeated in July 1809, Hofer and his Tyrolean rebels, mostly farmers and burgers, fought the French and Bavarian troops to a standstill, winning the Battle of Berg Isel in August 1809. Hofer was named High Commander of the Tyrol, but was captured by the French and taken to Mantua, Italy, where he was shot in 1810.

The obverse of the commemorative shows Hofer standing, holding the standard of revolt and encircled by the legend 175 JAHRESTAG DES TIROLER FREIHEITS-KAMPFES, while the reverse carries the

January 1984 Mint Report

Denomination	Prev. Total	January Total	Total
Dollars	—0—	—0—	—0—
Half Dollars	—0—	—0—	—0—
Quarter Dollars	—0—	98,504,000	98,504,000
Dimes	—0—	95,210,000	95,210,000
Five-cent Pieces	—0—	91,648,000	91,648,000
One-cent Pieces	—0—	1,210,945,000	1,210,945,000
1983 Proof Sets	—0—	25,044	25,044
Bicentennial 40% Silver			
Proof Sets	—0—	2	2
George Washington Commemorative			
Proof Sets	—0—	29,130	29,130
George Washington Commemorative			
Uncirculated Sets	—0—	7,179	7,179
1983 Olympic Proof Sets	—0—	200,196	200,196
1983 Olympic Uncirculated Dollar	—0—	12,197	12,197
1983 Olympic Prestige Proof Sets	—0—	3	3
1984 Olympic Proof Sets	—0—	297,378	297,378
1984 Olympic Uncirculated Dollar	—0—	224,964	224,964

Coinage Executed for Foreign Governments

None

bronze and depicting the Royal Crown, the half penny is the first of the British decimal coins, originally issued in 1971, to be withdrawn from circulation.

Adding to the attraction of the 1984 Proof set is the fact that it also contains the new Scottish pound, first of four regional variants struck by the Mint. News of the demonetization of the half penny is expected to greatly increase demand for the 125,000 Proof sets available.

Inquiries and orders should be directed to the British Royal Mint, c/o Barclays Bank, P.O. Box 2570, New York, NY 10163, 800/221-1215.

PORTUGAL

Camões Eulogized

A legal-tender 1,000-escudo coin commemorating the fourth centenary of the death of Portuguese poet and adventurer Luis de Camões is available in Proof and Uncirculated condition. Author of the epic poem *Os Lusíadas*, Camões inspired the Portuguese people to sustain national unity during 60 years of Spanish domination. The date of his death, June 10, is now celebrated as Portugal's National Day.

Struck in .925 fine silver and dated 1980, the piece measures 34mm in diameter and weighs 17g, with mintage limited to 50,000 for the Uncirculated edition and 10,000 for the Proof. The obverse carries the Portuguese coat-of-arms atop the denomination, while the reverse features a bust of Camões, the dates 1580 and 1980 and the inscription IV CENTENARIO DA MORTE DE CAMOES.

The Uncirculated piece sells for US\$15 and the Proof for \$35, including airmail postage. Orders should be directed to Imprensa Nacional—Casa Da Moeda, Numismatic Department, R.D. Francisco Manuel de Melo, 5, 1092 Lisboa Codex.



CANADA

1984 Dollar Acclaims Toronto

Nineteenth in the commemorative series that began in 1935, the 1984 Canadian silver dollar has been released in Proof and Brilliant Uncirculated conditions. The obverse carries the Machin portrait of Queen Elizabeth II, while the reverse depicts an Indian paddling a canoe along the harborfront skyline of Toronto. The inscription 1834 TORONTO 1984 notes the sesquicentennial of the founding of Canada's largest metropolitan area.

Struck in .500 fine silver, the piece has a diameter of 36mm, weighs 23.3g and sells for \$16.95 (in Canadian funds) for the Proof and \$11.40 for the Brilliant Uncirculated. Additional information can be secured from R. Murray Church, Public Relations, Royal Canadian Mint, telephone 613/993-2239.



CHINA

Pandas Struck in Brass

In an attempt to make panda coins available to the general public, the China Mint has struck a limited number of legal-tender brass issues dated 1983. The one-yuan coins are struck in Proof quality and are equivalent in size and approximate value to the United States half dollar. According to Martin Weiss, president of PandaAmerica Corporation, "These are the 'everyman's' legal-tender pandas. There are a lot of people who would like to own gold or silver pandas, but just don't have the money. Now, at just over \$12 each, pandas are affordable to nearly everyone."

NEW ISSUES

CURRENCY

ST. HELENA

First National Coinage Issued

To commemorate the 150th anniversary of the establishment of St. Helena Island as a British Crown Colony, a special legal-tender crown has been struck in gold Proof, silver Proof and copper-nickel Brilliant Uncirculated conditions by the British Royal Mint. St. Helena and its dependency, Ascension Island, also have issued for the first time their own national coinage of the realm was that of the United Kingdom.

Designed by Michael Hibbit and depicting wildlife of the islands, the new national coinage consists of one-pound, 50-, 10- and 5-pence pieces struck in copper-nickel and 2- and 1-penny issues struck in bronze. Picturing the "sooty" tern and available in both standard and Piedfort sterling silver editions in mint-ages of 10,000 and 2,500, the pound coin measures 22.5mm and weighs 11.68g and 23.36g, respectively, while the copper-nickel version weighs 9.5g and is limited to 10,000 pieces.



The heptagonal 50-pence piece features the green turtle, weighs 13.5g and measures 30mm, while the 10 pence depicts the arum lily, national emblem of St. Helena, weighs 11.3g and measures 28.5mm. Portraying the only bird truly indigenous to St. Helena, the wirebird, the 5 pence has a diameter of 23.6mm and a weight of 5.7g. The bronze two pence features a donkey, weighs 7.1g and measures 25.9mm, while the pence depicts the yellow-fin tuna, weighs 3.6g and measures 20.3mm in diameter. The coins' common obverse shows the Machin rendering of Queen Elizabeth,



together with the inscription COLONY OF ST. HELENA. The silver Piedfort pound sells for US\$49.95; the silver pound, \$29.95; and the base-metal Proof set, \$29.95.

The commemorative crown features the new St. Helena coat-of-arms, which is based on the old badge of the colony and depicts a ship of the East India Company set on a shield with the wirebird, together with the mother of Constantine the Great, St. Helena, who bears an arum lily atop the motto LOYAL AND UNSHAKE-ABLE. The gold Proof is limited to 150 issues, the silver Proof to 5,000 and the copper-nickel to 10,000, priced at US\$1,339, \$39.95 and \$5.95, respectively. Minimum order is \$11.90.

Orders and inquiries should be directed to the British Royal Mint, c/o Barclays Bank, P.O. Box 2570, New York, NY 10163, telephone 800/221-1215.

UNITED KINGDOM

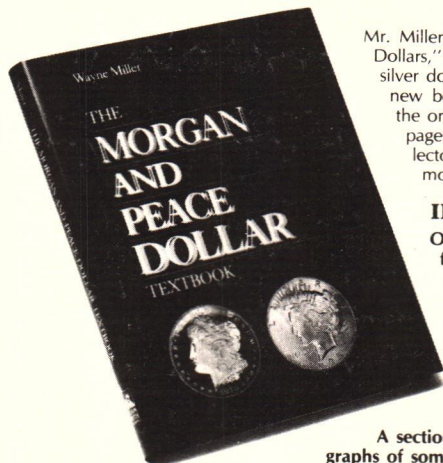
Half Penny Fades Away

The British Royal Mint ceased production of the half-penny coin on March 29, 1984, and the piece is likely to be demonetized by the end of the year. Thus, the 1984 Proof set will probably be the last to contain this denomination. Struck in

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by Wayne Miller



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The above is just a sampling of the information this book contains. Also included are detailed definitions of terms; relative rarity ratings on all Morgan and Peace dollars in MS-60, MS-63, and MS-65; the characteristics of all 122 different dates, including luster, strike, bagmarks; and much, much more.

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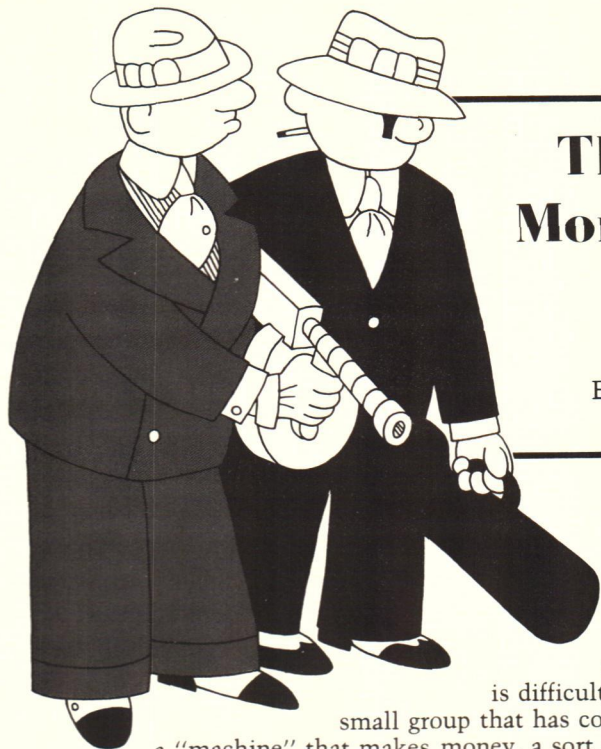
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The Chicago Money-Machine Caper

ED ROCHETTE LM 557

It is midsummer, 1929. The stock market crash is three months away, and everyone is rushing headlong to invest in the market. Blue chip, speculative, transportation, utilities—no stock

is difficult to sell. Thus, the stage is set for a

small group that has concocted a scheme to sell stock in

a "machine" that makes money, a sort of do-it-yourself BEP.

The schemers include Howard Ward, Joseph Yerkes, John Dobbins, Harry Robinson and J.E. Dewey. Leading the operation is a twenty-year veteran of the Chicago Police Department, Sergeant William Begley. Together they build their first money machine—a small, wooden box with slots at either end that "transforms" one-dollar bills into one-hundred dollar bills. Soon they have their first investor, a cabinet maker by the name of Jean B. Hassewer. He invests \$1,000.

Before the prototype money machine can be manufactured in quantity, refinements must be made. A timer must be installed, allowing the production of no more than one bill per hour. Ostensibly, this gives the "chemicals" time to erase the printing on the one-dollar bills and allows the ink to dry on the new one-hundred dollar bills. But, as one member of the company candidly mused, the timer "gives us time to get away before the rube discovers the scam!"

What the group possesses in imagination, it lacks in mechanical skill. They are unable to engineer their time-delayed money machine. Hassewer's initial investment is gone. Police Officer Begley has an idea, one that not only will quiet the Chicago cabinet maker but also elicit more money from him. Hassewer is told that the scheme has been discovered by Federal agents. As an investor, he is as involved as the rest, but with Begley's connections, a little money will "fix the case." Hassewer hands over another \$1,000.

The confidence game now has grown into extortion, and the schemers become greedier. Another \$500 is asked of Hassewer, a sum that represents the last of his savings. Reluctantly, he goes to the state attorney's office, confesses his involvement, and a trap is set for the con men. Detectives hide in the cabinet maker's shop to witness Hassewer's last payment. The marked money is removed from the unconscious body of Officer Begley, who was beaten "resisting arrest!"

Tragically, the final chapter of this story is yet to come. On January 7, 1930, six months after his confession, Jean B. Hassewer is found shot to death on the steps of his Chicago apartment. As the coroner notes, "There's little question that he paid with his life for exposing the swindle."

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You know the Professional Numismatists Guild as the leading organization of rare coin dealers; a group of nearly 200 dedicated professionals who have met strict financial and other membership requirements and who have pledged to uphold the stringent PNG Code of Ethics. In other words, the PNG equals leadership in professional numismatics.

But . . . did you know that in addition to minding their professional interests, PNG members have contributed untold thousands of hours and untold amounts of money to benefit the hobby in many ways that you, the collector, now enjoy.

For example, when the beautiful home and headquarters of the American Numismatic Association was built in Colorado Springs, PNG members contributed over 70% (that's right, nearly three-quarters of all the donations) which made the structure possible. PNG contributions did not end there, for members continued their generosity and made possible many of the display galleries and facilities and donated many of the coins and paper money specimens which you as a visitor can now enjoy when you visit Colorado Springs. The Museum Fund, the Reward Fund, and other ANA appeals have been answered - and answered very, very generously - by PNG members.

On the local scene in virtually every area of America, PNG members have given educational forums and talks on coins to local groups and organizations. PNG members have supported local and regional coin clubs and their varied activities. Making the public aware of the wonderful hobby of coin collecting has been a major PNG goal.

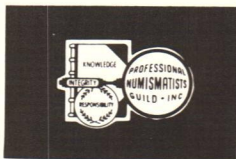
And then there's numismatic research. Look at your numismatic reference library. Many of the standard references which you enjoy and use so much were the result of painstaking efforts by PNG dealers who, despite their busy professional schedules, somehow found time to make research contributions to numismatic posterity.

You the collector and we the Professional Numismatists Guild have precisely the same goal: to make the hobby of numismatics more interesting and enjoyable for all of us.

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mediate investigation.

Employees at the Royal Mint in Llantrisant, Wales, are similarly required to leave their pocket change outside the production area. Should they require goods from the non-automated canteen, they pay with banknotes and receive change in paper tokens valid only within the mint. The tokens must be redeemed for coins when leaving the mint building, or left in employee lockers for use at a later date. Visitors to the production area likewise receive paper tokens as change for any transactions and are expected to redeem them before leaving.

What makes these tokens particularly interesting is that they bear both a denomination and serial number, as do most types of British paper currency. The only thing they lack is legal-tender status.

Bearing the same denominations as the new pence decimal coins introduced in the late 1960s and 70s, Royal Mint tokens are issued in half-, 1-, 2-, 5-, 10- and 50-pence values. Each is printed on a white, rectangular paper card measuring 62.5mm by 38mm, except for the 50-pence piece, which is 38mm square. The cards are encased in heavy plastic 73mm by 48mm, or 48mm square for the 50 pence, and are not perfectly centered within the lamination.

The background of the face of each token is imprinted with a geometrical pattern of fine red and blue lines, giving the appearance of a pale lilac tint. The background printing is omitted from a circle in the center of the larger pieces, or from an oval in the center of the 50-pence token.

The obverse is overprinted with ROYAL MINT TOKEN in script lettering at the top and VALID ONLY WITHIN THE ROYAL MINT LLANTRISANT in sans-serif type at the bottom. The denomination and a circular or oval border form the central portion of the overprint. Half penny overprinting is green in color; 1 penny, brown; 2 pence, black; 5 pence, blue; 10 pence, deep orange; and the 50 pence, light purple.

The reverse is plain white paper printed in black with THIS TOKEN WILL BE/ ACCEPTED AS PAYMENT OR/ PART PAYMENT FOR ARTICLES/ PURCHASED WITHIN/ THE ROYAL MINT/ ONLY. The serial number appearing in the upper right corner consists of numerals, signifying the denomination, followed by a hyphen and five-digit number.

ACKNOWLEDGEMENT

The author wishes to thank Leonard McAllister for providing the specimens illustrated.



50-pence token

Past editor of the "Collector's Clearinghouse" column appearing in *Coin World*, TOM DELOREY currently serves as senior authenticator with ANACS. He is a past president of the Colorado Springs Numismatic Society and a member of the Michigan State Numismatic Society, Early American Coppers and the Liberty Seated Collectors Club.



Half-penny token

Royal Mint Tokens

TOM DELOREY LM 1696

What would you call a piece of fractional currency that is legally a token and lawfully may be used only in lieu of a coin amidst millions of coins of the same denomination? The British Royal Mint has such currency.

The numismatic items produced by the British Royal Mint are many and generally well cataloged. Indeed, no mint's coins and medals, including those of the United States, have been so thoroughly and accurately researched. However, one current series of tokens is virtually unknown to collectors of British material. This is primarily because the mint refuses to release these laminated paper tokens to the outside world, restricting their use to internal transactions by mint employees and visitors.

Internal security is a problem at any mint; wherever millions of dollars in loose coinage lay about, some people will be tempted to help themselves. Most mint workers and visitors can resist such an urge, but common sense dictates that mints should eliminate the temptation whenever possible.

The United States Mint in Denver has an employees' lounge with numerous coin-operated vending machines. Workers, who must leave their pocket change in lockers outside the secured production area before beginning their shifts, may exchange banknotes for coins only at a cashier who is supplied with coins of earlier years. Vending machines are checked frequently, and the appearance of a coin of the current year prompts an im-



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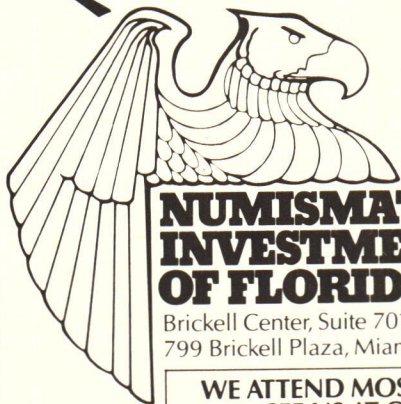
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medal's obverse features two Negro soldiers charging a bastion, with the inscription FERRO IIS LIBERTAS PERVENIET above and U.S. COLORED TROOPS printed in the field below. The reverse features the central inscription CAMPAIGN BEFORE RICHMOND 1864 contained within a wreath that is encircled by the second inscription DISTINGUISHED FOR COURAGE. A star appears on each side of the bow at the bottom of the wreath, and the recipient's name, company and regiment were engraved on the rim.

Struck in silver, the medal measures 63mm in diameter and is attached to a red, white and blue ribbon by an ornate suspension that resembles an eagle's claw grasping a sphere. At the top of the ribbon, a large oak-leaf pin bears the inscription ARMY OF THE JAMES.

Many books and catalogs about military decorations have been published over the years, and unfortunately some have failed to take notice of the Army of the James Medal. As a military decoration, the medal was never sanctioned by Congress or the President, thus its "unofficial" status. This stigma, coupled with a prevailing racial

prejudice, might have caused interest in the Army of the James Medal to fade with passing years. However, as interest in the Civil War grew to new heights during the past twenty years, curiosity about the medal and the events surrounding its requisition also increased.

Following the end of the Civil War, Butler returned to politics, and was elected to Congress on a Republican ticket. He remained there—with the exception of one term—until 1879, and as a congressman supported impeachment actions against Andrew Johnson. After several unsuccessful campaigns, Butler was elected Governor of Massachusetts in 1882, and was the Greenback Party candidate for President of the United States in 1884. He died in a Washington, D.C., courtroom on January 11, 1893, a man who had, in his lifetime, championed many causes.

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NOTES

1. The author uses the designation U.S. or United States Colored Troops (USCT) interchangeably with actual unit designations, such as U.S. Colored Infantry (USCI), solely because the designation of the award on the Army of the James Medal was "U.S. Colored Troops."

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capture Richmond. Butler's administrative skills proved equal to the task with the construction of the James River Bridge, a feat of military engineering; but Butler was not a good field general, and although the bridge allowed Grant's entire army to cross in a position south of the river, Butler's Army of the James crossed north of the river and bungled the taking of Petersburg, even though at one point the city was defended by only 2,500 Confederates.

Grant constantly advised the President to replace General Butler, but Lincoln was unable to take action as Butler was entangled in a bloody and costly campaign. Further, he was sitting on top of some of the most strong-willed commanders in the "African Brigades," some with almost messianic qualities.

Commanders of Negro troops were hated and despised as outlaws by the Confederates, and the soldiers themselves were subject to being hung if caught alone. In battle, circumstances were such that USCT regiments in near defeat had to retreat for their lives or stand fast and fight to the death. Their Caucasian officers, on the other hand, tended to be so possessed of zeal that retreat was not in order. Short on experience, they often charged with no thought of retreat, whether they were routed or not.

In late September 1864 General Grant ordered Butler to attack Forts Harrison and Gilmore, important posts on the outer defenses of Richmond. The purpose of the attack was to prevent further reinforcements from reaching Confederate General Jubal Early in the Shenandoah Valley. The XVIII Corps, under the command of Major General E.C. Ord, was to cross the James River on a swiftly-constructed pontoon bridge, advance up Varina Road, and capture the flank of the enemy defensive works near the river at a place called Chafin's Bluff. The X Corps, under Major General D.B. Birney, was to cross the river at Deep Bottom Bridge and move on toward Richmond by New Market and Darby Roads.

The ensuing battle was fierce, and Confederate forces were driven back bit by bit, but the Union army met steadfast resistance at Chafin's Farm near Fort Harrison. The day was September 29, 1864. The attack was initially repelled by the Confederates with extreme losses to the Union forces; General Ord was disabled by a leg wound, and his replacement was repulsed with additional heavy losses. Nonetheless, Fort Harrison was captured by Union forces that day; the USCT units saved the Army of the James from disaster in the field—and perhaps saved General Grant from a large-scale, demoralizing defeat, as the entire strategic battle plan was his idea.

This was the battle that prompted Butler to requisition from Tiffany's in New York a quantity of medals to be awarded as the Army of the James Medal. Though records are not clear on exactly how many medals were ordered, the number is believed to be 200, and it is known that the first forty-six were presented in May 1865.

Designed by Anthony C. Paquet, the



AMERICAN NUMISMATIC SOCIETY



General Butler's headquarters

accordingly . . . I shall not, as I have not abated, a single word of that order . . .

Butler's actions, deplorable as they may have been, were not in themselves ground enough for his removal. For one thing, he was too powerful politically for Lincoln to take action against him.

A third matter that caused the administration even further embarrassment finally pressured Lincoln to consider Butler's reassignment. It was alleged that Butler and his troops stole thousands of dollars worth of silverware confiscated from the good citizens of New Orleans, a charge that resulted in Butler acquiring the nickname "Spoons." Whether the allegations were smear, exaggeration or merely the practice of the "spoils of war" is an open question. Butler was never charged in a formal court of law, though in an associated charge he did admit to seizing \$800,000 from the Dutch consul, claiming the money had been entrusted to the consul for the

purchase of war supplies for the Confederates. On December 16, 1862, General Butler was replaced in his command and recalled to Washington. For some decades following he was remembered as "that beast, Butler."

General Butler's next major command was of the Department of Virginia and North Carolina, which later became the Army of the James. It consisted of a cavalry division, the XVIII Corps and the X Corps (called Gilmore's Corps for Major General Quincy Adams Gilmore, a West Point graduate who was its commander for most of the Civil War). The XVIII Corps was, at the time, made up entirely of Negro regiments, commanded by white officers in the United States Colored Troops; the X Corps also contained some black regiments.

Butler's Army of the James boasted 17,000 to 19,000 infantry and 2,300 cavalry "present for duty" as it prepared for the siege of Petersburg. General Grant's objective was to capture the city, a vital link in communication, and then move on to

came from all quarters. New Orleans Mayor John T. Monroe protested, and Butler promptly put him under arrest. Even in the North disapproval of the General's action rang out, much to the embarrassment of the Lincoln administration. Abroad, British Prime Minister Palmerston addressed the House of Commons, stating "An Englishman must blush to think of such an act as being committed by one belonging to the Anglo-Saxon race." The undaunted Butler added fuel to the fire by further stressing the

message of his General Order:

There can be no misunderstanding of General Order Number 28 . . . No lady will take any notice of a strange gentleman in such form to attract attention. Common women do. Therefore, whatever woman, lady or mistress, gentle or simple, who by gesture, look or word, insults, shows contempt for, thus attracting to herself the notice of my officers or soldiers, will be deemed to act as becomes the vocation of a common woman, and will be treated



Uncle Abe: "Hello! Ben, is that you! Glad to see you!"

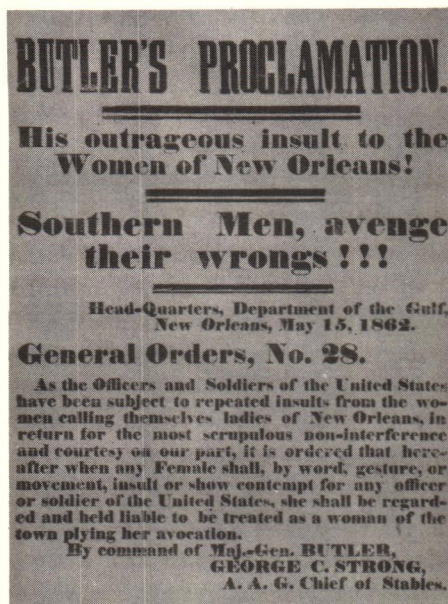
Butler: "Yes, Uncle Abe. Got through with that New Orleans job. Cleaned them out and scrubbed them up! Any more scrubbing to give out!"

Butler as a strategist in the field. It was his penchant for wearing the formal uniform and military dress, however, that cast him as a subject of caricature in later life.

Lincoln was convinced by his advisers that capture of the Port of New Orleans would be strategic in shortening the war. Following the humiliating defeat of the unprepared Union forces at Bull Run under General McDowell in July 1861, the matter took on increased urgency, and Butler returned to Massachusetts to recruit an expedition of land forces to carry out the effort in coordination with sea forces under the command of Admiral David C. Farragut.

Following Farragut's bombardment of New Orleans' defenses, Butler and his army occupied the city on May 1, 1862. Butler at once found himself confronted with both subtle and open opposition to the occupation. His actions in response caused adverse criticism of the Lincoln administration in the press both at home and abroad, and southern politicians ran on Butler's "excesses" for decades. First, Butler moved to put down a guerilla rebellion staged by a group of planters who had mustered an army of "white hats" and "white shirts" to sieze the city from its appointed administration. Butler reorganized the city police department into the Metropolitan Police, a unit structured strictly along military lines and backed by the Union Army. The effort brought praise to the general for his administrative ability to bring order to chaos.

Several incidents of open defiance were staged by citizens against the occupying force. In one case, William B. Mumford, a 42-year-old professional gambler, expressed his southern patriotism on April 27, 1862, by pulling down a U.S. flag that had been raised by some discreet citizens over the U.S. Mint in New Orleans. Though the incident occurred before Butler took charge of the city, Mumford was nonetheless arrested and brought before Federal authorities. He was tried by court martial, convicted of treason, and hanged at the spot of his crime on June 7.



Butler's proclamation stirred protest in New Orleans.

But if the Mumford hanging was chilling, another incident was socially insulting and devastating to the way of life of New Orleans' citizens. It seems the fair ladies of southern cities would express their opinion of blue coat soldiers by spitting on them or in their path whenever the conquerors were encountered, adding a few choice verbal insults to boot! In response, Butler issued General Order Number 28 on May 15, 1862, which read:

As the officers and soldiers of the United States have been subjected to repeated insults from the women calling themselves ladies of New Orleans, in return for the most scrupulous non-interference and courtesy on our part, it is ordered that hereafter when any female shall, by word, gesture or movement, insult or show contempt for any officer or soldier of the United States, she shall be regarded and held liable to be treated as a woman of the town plying her avocation.

Lawyer Butler had gotten the best of General Butler. He had indeed layed the groundwork for suppressing the deeds of the citizenry, but protests

both in the field and in some states.

In April 1864 members of the U.S. Colored Troops (USCT), as the Negro regiments came to be called, were assembled by Major General Benjamin Franklin Butler to form the Army of the James.¹ This unit was intended to operate against the Confederate capitol of Richmond, Virginia, from south of the James River. Only a few years before Butler had organized the Louisiana Native Guards, dubbed the Corps d' Afrique, and two other black regiments, all three of which were disbanded on Lincoln's orders. However, under the direction of this Massachusetts lawyer-politician, the Army of the James claimed a significant Union victory in Virginia in September 1864. It was for the courage and valor displayed by some of his men in this battle that Butler requisitioned the Army of the James Medal. Though the medal's recipients fought and died in one of the most decisive battles leading to the end of the Civil War, the Army of the James Medal was never recognized by Congress, and to this day remains an "unofficial" decoration of the U.S. Army.

The Army of the James Medal is more commonly referred to as the "Butler Medal" for the man who originally requisitioned it. Although not familiar to high school students of this century, Butler was, during the latter half of the 19th century, a bridesmaid at the wedding of political power and national events.

Benjamin Franklin Butler was born near Deerfield, New Hampshire, on November 5, 1818. He grew up in Lowell, Massachusetts, attended high school there, and graduated from Exeter Academy and Waterville College (now Colby University in Waterville, Maine) in 1838. He studied law, was admitted to the bar, and in 1840 opened a law practice in Lowell, where he quickly became an astute criminal lawyer and politician.

In time, Butler also became a textile magnate, helped in great part by his marriage into the Ames family. But politics and causes were his life's passion. As a young Democratic

politician he had the unusual benefit of courting the votes of the mill workers, though he was of the mill-owning class. As a result he was elected to the Massachusetts House of Representatives in 1853 and the Massachusetts State Senate in 1859, and was a delegate to the Democratic National Conventions in Charleston and Baltimore in 1860.

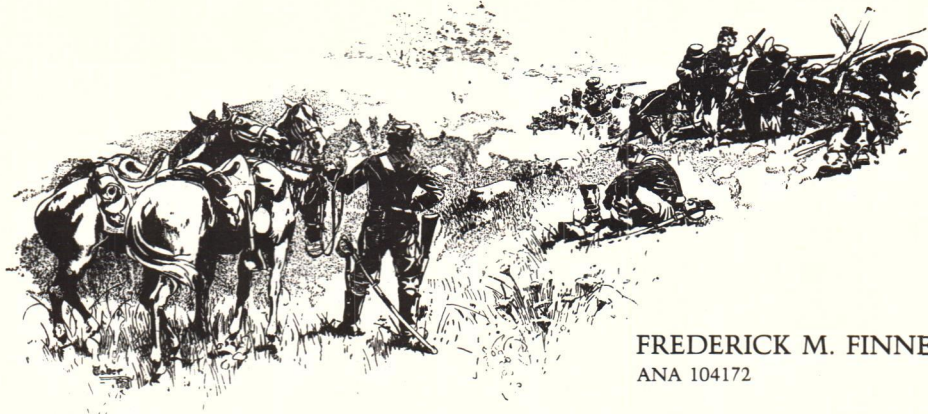
Butler was a passionate Union man to the extent that his views bordered on hatred for those of any other persuasion. When the Civil War erupted, he was ready to serve his country and put down the rebellion. His state political contacts in place, he



Major General Benjamin Franklin Butler

was well served by the fact that Massachusetts Governor Andrew had brought the state militia to a high state of preparedness in anticipation of volunteering its service to the Union.

Governor Andrew named Butler a brigadier general in the Massachusetts Militia on April 17, 1861, and on May 16 that same year Butler was made a major general in the United States Volunteers. General Butler was placed in command of the District of Annapolis and successfully marched into Baltimore, where he took command of the city without opposition. In August he captured Forts Hatteras and Clark in North Carolina. These feats, coupled with his self-assured style, mistakenly cast



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BENJAMIN F. BUTLER

The Man Behind the Army of the James Medal

With the onset of the American Civil War there evolved a very interesting controversy—the matter of organizing Negro troops to fight in the Union Army. The issue was wholeheartedly endorsed by many powerful northern politicians and anti-slavery factions who felt that ex-slaves and freemen should be allowed to fight for their freedom. President Abraham Lincoln, on the other hand, was vehemently opposed to the formation of such troops.

No state was stronger in the quest to put black regiments in battle than Massachusetts. Under the direction of Governor John Albion Andrew, young white college students and graduates from Harvard University were recruited to drill and lead Negro troops on the battlefield. Rhode Island and Kansas joined Massachusetts in pressing for formation of black troops, but Lincoln held firm on the matter and refused to sanction such action.

Complicating matters was increased political pressure on the President to issue an Emancipation Proclamation. At least one Union general, John C. Fremont, had enforced his own emancipation proclamation policy in Missouri and forcefully freed the slaves of all those who "resisted the

government." In May 1862 Major General David C. Hunter of the Union Army put together the all-black 1st South Carolina Regiment; these troops would have been disbanded on Lincoln's orders had Congress not stepped in and sanctioned the General's action.

Blacks served in the Revolutionary War as soldiers and in the War of 1812 as citizen, or freemen, defenders with Andrew Jackson. Many, both freemen and slaves, tried to enlist during the first months of the Civil War but were turned away. In September 1862 a temporary "black brigade" was said to have been raised in Cincinnati to combat John Hunt Morgan's raids as he scoured the countryside, robbing banks for the Confederate cause; however, the unit was neither authorized nor activated, and had no weapons or uniforms.

Lincoln finally issued the Emancipation Proclamation on September 22, 1862, effective on January 1, 1863, and in another action called for the organization of four Negro regiments. On October 28, 1862, the 79th U.S. Colored Infantry had already seen battle at Island Mound in Missouri. Clearly, the whole issue of Negro troops was gaining momentum,



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full parity was not reached until the last day of 1878! The newspaper reported that the gold room had quietly gone out of business on that date, when for two straight days the market price of the greenback was reported as full value in gold.

The thoughtful reader might suppose that other economic indicators, such as the consumer price index, might also reflect the war's progress, but this does not seem to be the case. Data for the Confederacy show that the consumer price index changed upward by an almost uniform 10 percent per month.² Set by averaging prices gathered from throughout the country, the index finally was slowed by the drastic currency legislation enacted in February 1864. In contrast, the price of gold was set on a daily basis by speculators in Richmond who kept a constant ear to the ground.

The connection between the state of the war and the value of currency is

real but tenuous. No attempt has been made to completely analyze the data; rather, this effort illustrates that a physicist interested in history and numismatics can learn much by plotting some interesting facts.

Acknowledgement

The author would like to thank Meredith Karns for his assistance in preparing the graphs for this article.

A frequent contributor to *The Numismatist*, STEVE FELLER is assistant professor of physics at Coe College in Cedar Rapids, Iowa. Steve earned his bachelor of science degree from Clarkson College in Potsdam, New York, and his master's and doctorate degrees from Brown University in Providence, Rhode Island. A member of the ANA, he also holds membership in the American Israel Numismatic Association (AINA) and the Society of Paper Money Collectors (SPMC).

NOTES

1. This information is verified by Raphael Thien's *Register of the Confederate Debt*.
2. The data presented here was pieced together by Eugene M. Lerner in two very interesting articles entitled "Money, Prices and Wages in the Confederacy, 1861-1865" and "The Monetary and Fiscal Programs of the Confederate Government, 1861-65." Both articles appeared in the *Journal of Political Economy*.

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Thursday, April 13, 1865

PEACE

LEE HAS SURRENDERED HIS
WHOLE ARMY

GRANT DICTATES TERMS
THIS "CRUEL WAR IS OVER"

We have the unspeakable satisfaction
of announcing the surrender of Lee's
Army. The rebels have found their
"last ditch," and we may confidently
affirm that this "cruel war is over!"
"Glory to God in the highest!" Peace
in America and good will to men!

The *New York Times* reported:

Tuesday, April 4, 1865

GRANT
RICHMOND
AND
VICTORY
THE UNION ARMY IN THE REBEL
CAPITOL

Friday, April 7, 1865

THE REBEL ROUT
LEE'S RETREAT CUT OFF BY
SHERIDAN

Monday, April 10, 1865

UNION
VICTORY
PEACE
SURRENDER OF GENERAL LEE
AND HIS WHOLE ARMY

Tuesday, April 11, 1865

THE REJOICING

On Wednesday, April 12, 1865, a small
article about the gold market also
appeared in the *New York Times*:

... [the price of gold] is kept fairly
steady by the conflicting views of the
operators as to the course of the
premium after the end of the war,
and when it shall be regulated by
other questions than military success.

On the night of April 14, 1865, in
Ford's Theater in Washington, D.C.,
President Lincoln was assassinated.
Returning to the *New York Times*:

Saturday, April 15, 1865

AWFUL EVENT
PRESIDENT LINCOLN SHOT BY
AN ASSASSIN

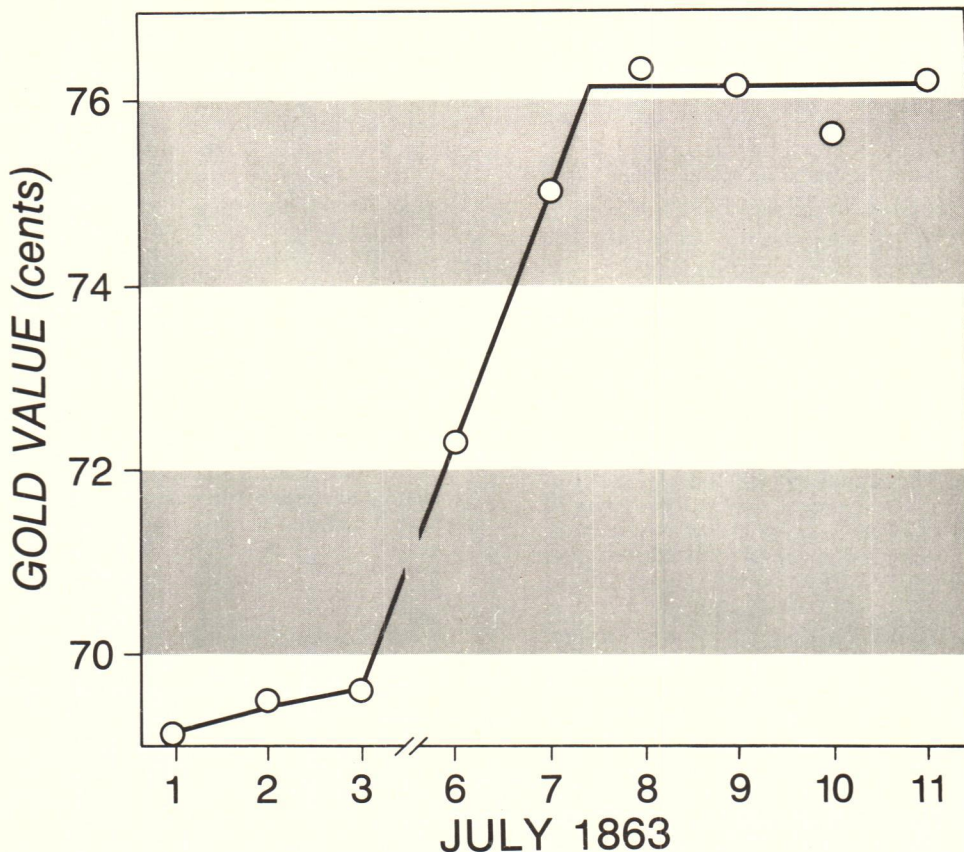
The gold room promptly was closed
for trading that day. However, the
Sunday edition of the *New York Times*
reported that one or two members had
"the bad taste to attempt to make a
price on the street in the midst of the
popular demonstrations of grief and
sympathy." The next day gold was
traded in the street at very high prices,
some 5 to 11 percent higher than the
day before. On Tuesday, April 18,
there appeared the following report in
the *New York Times*:

There is a complete restoration of
confidence from the shock of
Saturday on the stock exchange and
in the gold room today, and the large
buyers of gold on Saturday and
Sunday afternoon have been sadly (for
themselves) "Taken and done for," as
some of them richly deserve to be,
for the very indecent taste which
they manifested early on the day by
gambling for a rise pending the
popular demonstration of national
sympathy in Wall Street.

For the rest of April the market
oscillated (a physics term that applies
nicely here), and little can be said
about the trend.

The original data on currency values
was extracted from a fine book,
Confederate Finance, by Richard C.
Todd, who presented figures as far as
April 1865. Naturally, I first assumed
that all returned to normal the
following month, and greenbacks
traded on a par with gold—a
reasonable conclusion drawn by
extrapolating the graph. After all, the
North had won the war, and who
would now doubt the value of
American currency?

However, the answer was to be
found on Wall Street. The United
States government had overextended
its credit and issued millions of
unbacked dollars—sound familiar?
Until it was clear that these dollars
would be exchanged for full value in
gold, the gold room continued its daily
exercise in faith. After a month-by-
month search of issues of the *New
York Times*, I finally discovered that



Graph 2: The value in gold of a Union greenback before, during and after the Battles of Gettysburg and Vicksburg.

alike. An editorial in the *New York Times* on July 10, 1864, speaks directly to the point:

THE PROGRESS OF OUR ARMS—
WHAT THE PEOPLE NEED

The indications are growing more and more plain of a protracted, wearing struggle between the Union and the Rebels, in which the strongest will and the largest purse are to gain the final victory. General Grant is evidently trying the process of strangulation on the Rebel capitol . . . In the meantime our people must put out of their heads all dazzling dreams of a sudden success.

On the next day, July 11, 1864, the greenback reached its absolute low.

General Early and his Confederate raiders had descended on the District of Columbia within view of the capitol, and President Lincoln himself watched the ongoing battle!

The rapid collapse of the southern position early in the spring of 1865 is clearly seen by an improvement in the value of United States currency. Graph 1 shows that in February 1865 a dollar in gold could buy two greenback dollars. Just two months later, after the fall of Richmond and the surrender of General Lee, the paper dollar had improved to the point where two dollars in gold could buy three greenback dollars. *The Decorah Republican* conveys the feeling of the times:

currency became known as bluebacks). Authorized in the summer of 1861, the first issues were "demand notes," which were fully honored in gold until the close of the year. As soon as the banks ceased payments in gold, a market in greenbacks developed. Again, consulting the *New York Times*:

Saturday, December 28, 1861

Friday . . . the cause of the demand for gold upon the banks and sub-treasury this week indicates the event of suspension at no very distant day.

The actual suspension was reported just a few days later on December 30, 1861. The following day, newspapers quoted American gold at 100½-101½, which translates to a range of 99.5-98.5 cents in gold per greenback. As is evident from the graph, northern currency maintained its value much better than its Confederate counterpart, not surprising considering the overall strength of the Union economy and the outcome of the war. At its absolute worst, on July 11, 1864, an American greenback was still worth 35 cents in gold.

The graph further reveals that almost par value was maintained for the United States dollar until the spring of 1862, when a precipitous drop occurred. Here is another case where the apparent trend does not reflect the state of the war but rather the result of another factor—the issuance of "legal tender notes." As opposed to the demand notes issued previously, legal tender notes were released in large quantities, thus accounting for the rapid decline in currency values. The war itself did not show any particular trends during the spring of 1862. A Union victory at Shiloh, Tennessee, by General Grant was balanced by a brilliant Confederate defense organized by Generals Johnston, Jackson and Lee in the East. The Battle of Antietam did not significantly affect the value of the greenback; in fact, during that battle the greenback showed a 2-cent

improvement in gold value, from 84 cents to 86 cents.

A dramatic improvement in the value of United States currency is evident in the summer of 1863, after crucial victories at Gettysburg and Vicksburg. This improvement contrasts directly and vividly with the continued decline of Confederate money after these battles, with greenbacks increasing in value from an average figure of 69 cents in June 1863 to 80 cents in August 1863. That this is a very real result of the war is substantiated by the *New York Times*:

Monday, July 13, 1863

The great and victorious events rejoiced over during the past week have imported a stability to the general public confidence which has favorably influenced the turn of the money market . . . The price of gold coin . . . has fallen 12 per cent.

To afford a better look at this crucial period of the war, a detailed account of the daily prices of greenbacks from July 1 through July 11, 1863, are presented in Graph 2. Note that entries for July 4 and 5 are missing—these dates represent the holiday weekend celebrating Independence Day! The Battle of Gettysburg was fought during the three-day period ending July 3, while Vicksburg fell on July 4. The graph is vivid in its portrayal of these events.

As can be seen in Graph 1, the optimism created by these victories quickly faded, and by September 1863 the value of American currency began to fall once again. As the war dragged on still longer, Lee's army, though mortally wounded, had almost two years of fight left in it; concurrently, the legal-tender issues of the North fell in value, reaching a monthly average low of 39 cents per dollar during the summer of 1864. Here the graph imitates the sagging morale of the North. General Grant, sent to the East to lead the Army of the Potomac after Vicksburg, decided to apply continuous pressure on Lee, which proved brutal and punishing to the North and South

by June 1864.

Things went from bad to worse for the South. Sherman marched on Atlanta in the summer of 1864 and, instead of turning back, continued all the way to the sea, arriving in time to present the City of Savannah to President Lincoln as a Christmas gift. The graph clearly shows the demise of Confederate currency as the value of the dollar tumbled.

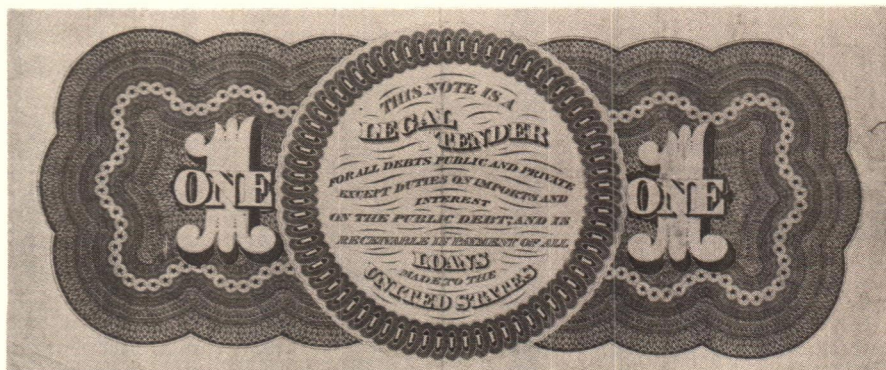
Richmond finally fell early in April 1865, with Lee surrendering on Sunday, April 9, 1865, at Appomattox Court House in Virginia. The graph indicates that on the day Lee met with Grant, Confederate currency was only worth about 2 cents on the dollar. The currency of the fallen nation continued to be traded until May 1, 1865, at which time the Confederate dollar was worth just under 0.1 cents in gold. The war had come to an end. Article 4 of

Amendment 14 to the United States Constitution, which was adopted July 28, 1868, had the last word about Confederate currency:

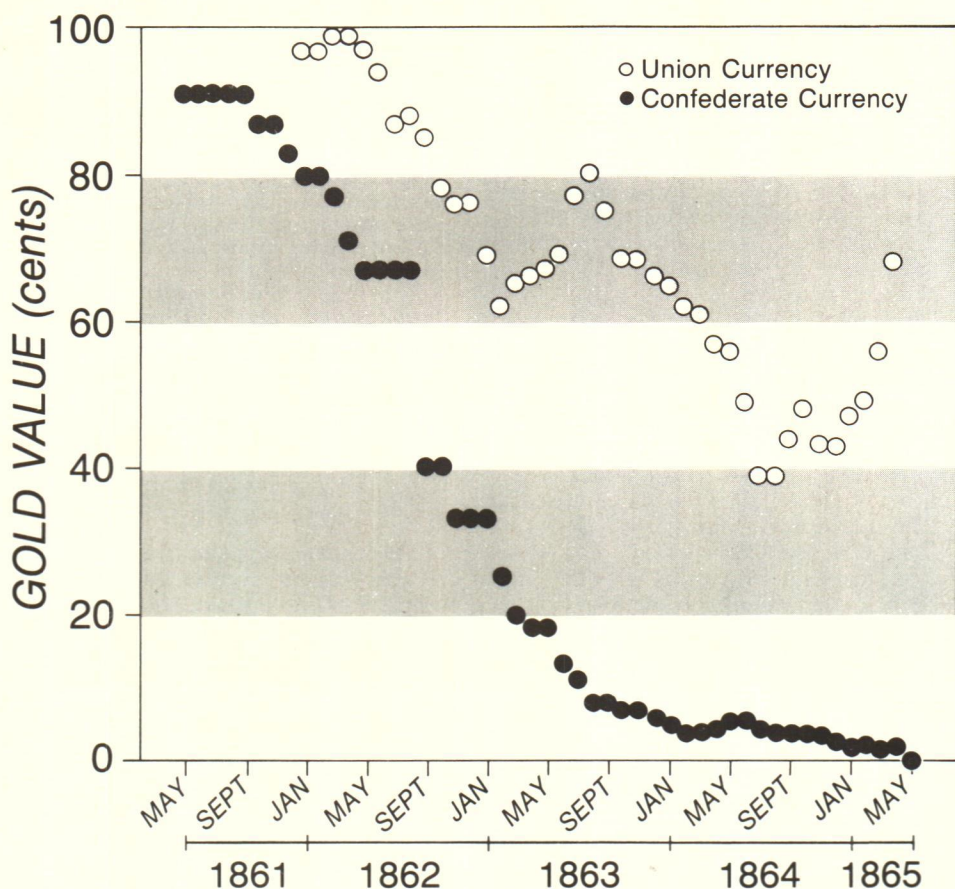
The validity of the public debt of the United States, authorized by law, including debts incurred for payment of pensions and bounties for services in suppressing insurrection or rebellion shall not be questioned. *But neither the United States nor any state shall assume or pay any debt or obligation incurred in aid of insurrection or rebellion against the United States, or any claim for the loss or emancipation of any slave; but all such debts, obligations and claims, shall be held illegal and void.*

United States Currency

A discussion of the northern greenback offers an interesting comparison (in contrast, southern



United States 1-dollar bill.



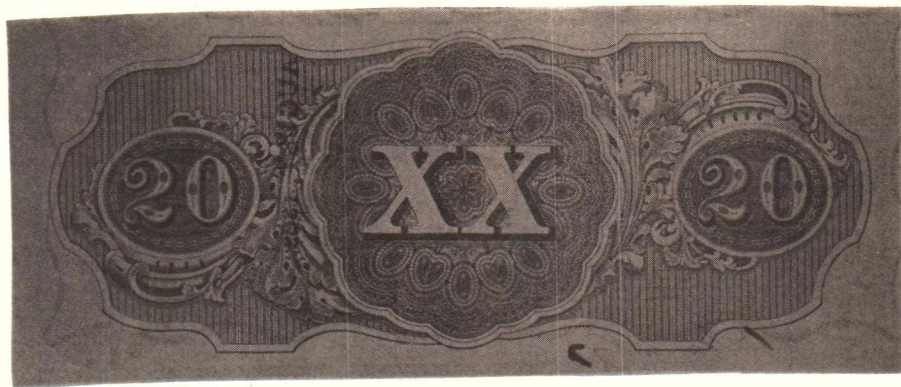
Graph 1: The value in gold of a Union greenback versus that of a Confederate blueback during the Civil War.

Saturday, September 20, 1862
BATTLE OF ANTIETAM CREEK
THE MOST STUPENDOUS

STRUGGLE OF MODERN TIMES
Wednesday, Sept. 17, 1862, will, we predict, hereafter be looked upon as an epoch in the history of the rebellion, from which dates the inauguration of its downfall. On that date about one hundred and sixty thousand men met in deadly strife upon the field of Antietam—a name which will occupy a leading position in the history of the war.

The reasons for the downswing in currency values become obvious. The graph reveals a one-month loss from 67 cents to 40 cents in the value of the Confederate dollar!

However, pushing this method of comparison too far can be dangerous. The trend line in Confederate currency begins to rise after February 1864, and one might be tempted to credit this to a series of Southern military victories and an improved war position. Actually, this "blip" in the graph is very misleading in regard to the short-term war effort. The Confederate government, in a desperate attempt to control inflation, enacted a severe currency control law—the Act of February 17, 1864—which attempted to tax earlier issues of money out of existence in order to reduce the total amount of money in circulation. Ultimately, this act was ignored, and the small relief in the downturn ended



Confederate States 20-dollar bill.

remained static, essentially at par value with gold. The victory at Bull Run no doubt served to strengthen Southerners' faith in Confederate currency.

September 1862 brought with it a sudden and dramatic downturn in the value of Southern dollars. Lee took his Army of Northern Virginia into Maryland, and by mid-September, he clashed with General McClellan, commander of the Army of the Potomac. The series of dramatic battles that followed, which culminated at Antietam Creek in Maryland, would prove pivotal to the war effort. The *New York Times* offered these first-hand accounts:

Thursday, September 11, 1862
THE MARYLAND INVASION
WARLIKE PREPARATIONS IN
PENNSYLVANIA

Sunday, September 14, 1862

REPORTED RETREAT OF THE REBELS

Baltimore. We have positive information . . . it was discovered that Gens. Lee and Jackson had crossed the Potomac. The whole Rebel force is retreating across the Potomac.

THE REPORT DISCREDITED
Philadelphia. The reported retreat of Jackson is not credited in well-informed circles . . .

Monday, September 15, 1862
HIGHLY IMPORTANT
FIGHTING FOR THE LAST THREE
DAYS IN MARYLAND

Tuesday, September 16, 1862
GLORIOUS NEWS
THE REBEL ARMY OF INVASION
BEING TERRIBLY PUNISHED

Thursday, September 18, 1862
THE GREAT BATTLE
THE REBEL ARMY IN FULL
FLIGHT OUT OF MARYLAND



STEVE FELLER ANA 96212

THE UPS AND DOWNS of Civil War Currency

When presented with data of almost any kind, physicists often have an uncontrollable urge to graph the information. As a physicist, as well as an avid numismatist, I, too, cannot resist the temptation to draw graphs, and I happened to plot the gold value of Confederate and Union paper money during the Civil War period. Once plotted, these data revealed some very interesting correlations between Civil War history and Civil War money. It would be wise to point out that this approach is very simplistic and that other factors also affected currency values, especially as the war dragged on. However, much can be learned from this "first order" point of view.

Confederate States Paper Money

Examine, for instance, a Confederate dollar as might have been traded in Richmond, Virginia, during the war. Its issuance was newsworthy, as *The Decorah Republican*, a weekly Iowa newspaper, reported in its April 10, 1861, edition:

Montgomery, April 4, 1861

Treasury notes of Confederate States were issued to-day. The first bonds of one thousand dollars sold at 20 per cent premium!

(Interestingly enough, the actual date for the first issue of Confederate notes was April 5, 1861.¹) Just a few days later, on the morning of April 12, 1861, Fort Sumter was attacked and the

Civil War began. Confederate money was traded immediately at 95 cents in gold per dollar, and for the following month had an average value of 91 cents (see Graph 1). It is not surprising that this money was worth almost full value at first, considering the South's overwhelming confidence in the Confederate cause. Southern leaders had no reason to expect that the war would be anything but brief and victorious for the Confederates.

The Battle of Bull Run, the first major land confrontation of the war, occurred in Virginia in July 1861. The Union suffered a very humiliating loss, actually a rout, as the inexperienced soldiers on both sides received their first taste of the realities of war. The *New York Times* ran the following item on Monday, July 22, 1861:

CRUSHING REBELLION

Bull's Run Bridges

Sunday, July 21, 2 p.m.

The great battle occurred to-day and the result is not certain at the moment I write this . . .

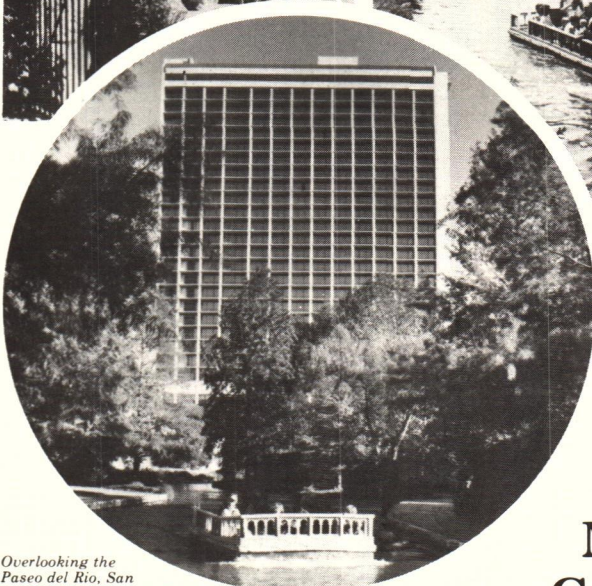
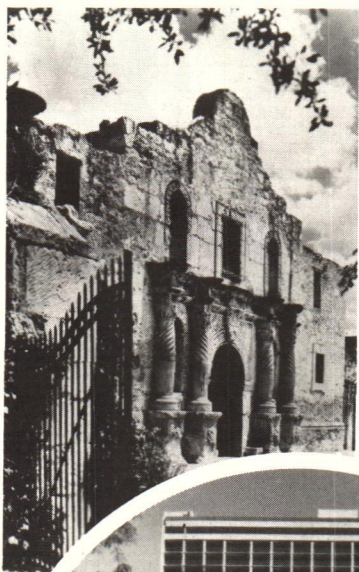
The next day the *New York Times* continued with:

DISASTER TO THE NATIONAL ARMY

THE RETREAT OF OUR FORCES
ON THE EVE OF VICTORY
A PANIC AMONG THE
TEAMSTERS AND CIVILIANS

Note that the value of Confederate money during this early period

San Antonio

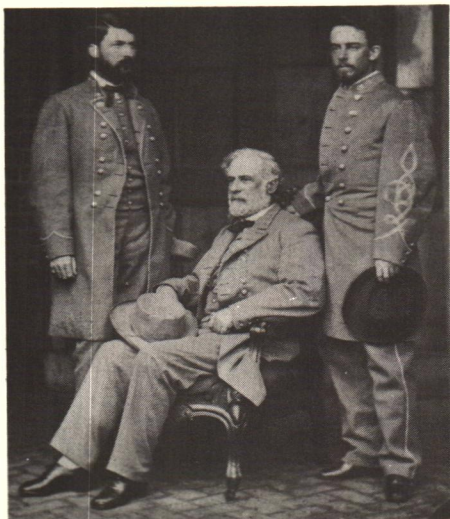


Overlooking the Paseo del Rio, San Antonio's Convention Center complex (top right) includes a 2,800-seat Theatre of the Performing Arts, a 16,000-seat Arena, and 200,000 sq. ft. of uninterrupted exhibit space. Conventioneers may ride a river taxi from their downtown hotel into the Convention Center by way of the beautiful landscaped river extension. San Antonio Marriott Hotel (center) and The Alamo (top left).

Photos courtesy of the San Antonio Convention & Visitors Bureau

ANA Seventh Midwinter Convention

Feb. 20-24, 1985



General Robert E. Lee (center) on the porch of his Richmond home, with his son (left) and Colonel Walter Taylor in April 1865.

The Impossible Dream

As we examine surviving original and restrike specimens of the cent and half-dollar patterns of the stillborn Confederate coinage, we can reflect on the Confederate cause represented by these metallic souvenirs. Great southern generals seem to ride slowly past as the furor of Vicksburg,

Antietam and Gettysburg echoes in our minds.

We can speculate on what a rich addition to American numismatics a full-fledged Confederate coinage would have been, imagining even a gold coinage bearing Confederate motifs and inscriptions. Alas, much like the Confederate cause itself, a metallic coinage was an impossible dream.

Handicapped by a limited industrial base and failure to maximize cotton resources, the Confederacy never was able to establish the solid currency and bullion reserve that could have permitted a hard coinage. Although notes of the period are abundant, coinage is limited to a small number of official half-dollar pieces and semi-official cent issues. They are the sad souvenirs of a lost cause and a coinage that could never be.

A graduate of Columbia University and the University of Pennsylvania, **THOMAS H. SEBRING** is employed by General Electric as an employee relations manager. He is a member of ANS, MANA and CNA, as well as president of the Philadelphia Coin Club and a member of the board of governors of GENA. A 1982 Heath Literary Award winner, Sebring is a member of the Numismatic Literary Guild and is primarily interested in U.S. Colonials, early U.S. type coins and Spanish Colonial coins.

NOTES

1. C. Vann Woodward, *Mary Chestnut's Civil War* (New Haven and London: Yale University Press, 1981), p. 44.
2. Burton J. Hendrick, *Statesman of the Lost Cause—Jefferson Davis and His Cabinet* (New York: The Literary Guild of America, 1939), p. 197.
3. Daniel O'Flaherty, "The Blockade That Failed," *American Heritage*, August 1955, p. 104.
4. Hendrick, pp. 200-201.
5. Woodward, p. 668.
6. *The Day of the Confederacy* (New Haven: Yale University Press, 1919), pp. 157-158.

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Confederate half dollar

representative of the original seceding states, below a Liberty Cap entwined with stalks of sugar and cotton. Only four pieces were struck as specimens pending approval by Secretary of the Treasury Memminger, who originally ordered preparation of the half-dollar design. One specimen was passed on to President Davis, one went to Professor Biddle of the University of Louisiana, another found its way to Dr. E. Ames of New Orleans, and the fourth was retained by Dr. B.F. Taylor, chief coiner of the Confederate States of America mint. Plans for the half-dollar coinage died, however, because of lack of bullion, and the mint closed by order of Secretary Memminger on April 30, 1861.

Dr. Taylor kept the original reverse die and in 1879 made known the existence of both the half dollar in his possession and the die. Later the coin and the die came into the possession of J.W. Scott, a Philadelphia coin dealer who decided to make restrikes from the die. To make the restrikes as authentic as possible, he obtained 500 1861 half dollars struck at the New Orleans mint and, after planing off the reverses, struck each with the Confederate pattern using a screw press. Some 250 half dollars were sold in 1879 for \$2.50 each, and the remainder was sold by Scott over a period of 30 years. The obverse design of each of the restrikes is somewhat flattened and the surface made irregular by the striking, with the edge reeding almost obliterated by the collar in which the coins were placed prior to applying the reverse die.

Unlike the half dollar, no official documentation connects the Confederate cent with the Confederate

government. The Philadelphia jewelry firm of Bailey and Company was contracted to produce the piece and commissioned Robert Lovett, a die cutter whose work can be seen on many Civil War tokens of that period, to design the cent. The obverse design featured a personification of Liberty that Lovett used for earlier, personal advertising tokens, together with CONFEDERATE STATES OF AMERICA, while the reverse depicted a bale of cotton and the word CENT surrounded by a wreath.

Lovett struck 12 pieces, but decided not to deliver the coins for fear of being charged with treason, and he hid them in his cellar until after the war. Their existence became known when he inadvertently passed one of the cents in a Philadelphia barroom. Numismatist John W. Haseltine



Confederate cent

examined the find, immediately recognized it as Lovett's work and, after repeated confrontations, finally persuaded Lovett to show him the other eleven cents and the dies themselves.

Haseltine purchased the dies and coins from Lovett, and decided to produce restrikes. To preserve the integrity of the first twelve coins, none of the restrikes were of copper-nickel. Instead, 5 were restruck in gold, 12 in silver and 55 in copper; the fifty-fifth impression in copper burst the collar and severely broke the dies.

In 1962 a second restrike was produced utilizing transfer dies made by Robert Bashlow from the originals. Approximately 30,000 pieces were struck in platinum, silver, gold and bronze, and are easily distinguishable from the first restrikes by the heavy die damage on the reverse. These patterns are the closest thing to a Confederate coinage produced during the Civil War.

money purse, and our money to buy them requires a market basket to hold it. If you could see the pitiful little bundles this five hundred dollars bought!"⁵

Even the government itself refused to accept its own currency in some instances: "Those holding the 4-percent certificates complained that the government as far as possible discredits them. Fractions of hundreds cannot be paid with them. I saw a widow lady a few days since offer to pay her taxes of \$1,271.31 with a certificate of \$1,300. The tax-gatherer refused to give her the change of \$28.69. She then offered the whole certificate for the taxes. This was refused. This apparent injustice touched her far more than the amount of the taxes."⁶ The vast quantities of fiat money upon which the Confederacy was to depend for lack of a sound metallic-based currency proved catastrophic to its ability to wage war.

The Confederate Patterns

Although regular Confederate coinage was not produced because of

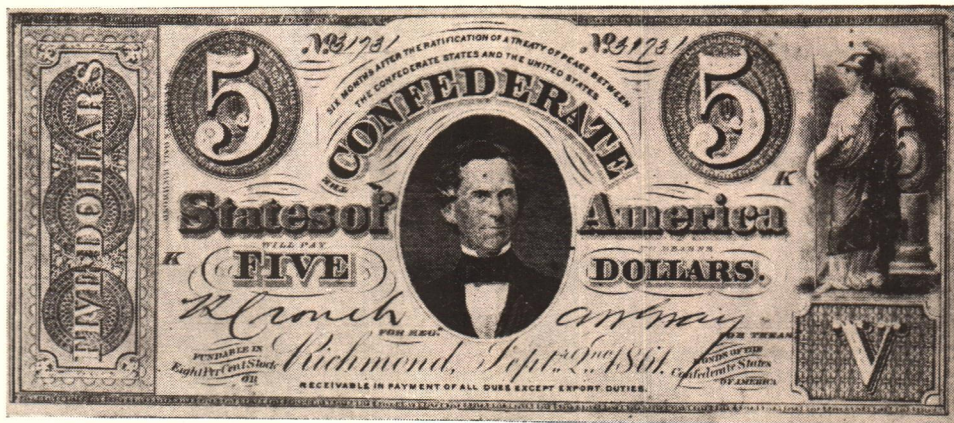
the continuing lack of bullion, two coins legitimately can be classed as patterns, both of which were struck in early 1861—the well-known half dollar and cent. The so-called "Confederate half dime," "Jefferson Davis dime" and "Beauregard dime," all dated 1861, are sometimes classified as "Confederate coinage." Although they may have been struck in the South and may have been contemporary pieces, evidence suggests that none were struck for circulation or had any official status.

The State of Louisiana took possession of the United States Mint in New Orleans prior to the outbreak of the war in April 1861. The mint was turned over to the Confederate States in February, with the officers and artisans retained by their new employers.

Plans were developed to produce a half dollar that would utilize the United States 1861 Seated Liberty obverse combined with a new reverse that would be distinctively Confederate in design. Engraved by A.M. Patterson, the reverse design featured a shield bearing seven stars,



The ruins of Richmond



Engraved by Keatinge & Ball, this 5-dollar note features a portrait of Confederate Secretary of the Treasury C.G. Memminger.

southern patriots believed in their cause and, initially, believed in their currency. The early victory of the Army of Northern Virginia at Bull Run filled southerners with a patriotic verve that convinced them of inevitable victory.

However, decline in the value of Confederate currency was inexorable, as the initial trickle of paper turned into a torrent by the end of the war. Authorized in May 1861, the first paper issue comprised \$2 million, but by the end of 1863 more than \$1 billion in notes had been released by the South. Although statistics subsequent to that time are not easily obtained, it is clear that Richmond had issued at least \$2 billion in paper by 1865. During the same period, the North, despite its larger size and superior resources, had issued only \$450 million in currency.

Figures regarding Confederate issues tell only part of the story; although money issued by the Richmond government was enormous in quantity, it was only a portion of the total circulated currency. One of the most sacred precepts of the Confederacy was the doctrine of states' rights, which proved disastrous when practiced financially:

Soon after the war started, individual commonwealths began acting on this theory. They added their paper currencies to those of the

Richmond government. Counties followed states in contributing to this flood. Cities followed counties, and towns followed cities. Finally, private corporations added to the ever-increasing stock. Not only banks, but railroad companies, turnpike companies, factories and insurance corporations joined in the mad competition. The need for money in small denominations flooded the country with a variety of odds and ends—little tokens valued at five cents, ten cents, a quarter and a half dollar. Shin-plasters were not unknown in the North, but no such deluge swept that region as the one that now burst upon Dixie. A miscellaneous horde of private persons—tobacconists, grocers, milk dealers, innkeepers, barbers and bartenders—emitted their tiny bills to an extent that sorely taxed the paper suppliers of the eleven seceded states.⁴

By the first quarter of 1865 the Confederate dollar was worth one cent in gold, and after the surrender at Appomattox Courthouse, 6,000 Confederate dollars equalled one dollar in gold. The impact on southern citizens was disastrous as inflation steadily worsened, as evidenced by a Charleston woman who complained that "a thousand dollars has slipped through my fingers this week. At the commissaries I spent five hundred today for sugar, candles, a lamp, etc. Our provisions could be carried in a



John Slidell

captured; in 1862, one in eight; in 1863, one in four; by late Spring 1864, one in three; and two of three by January 1865."³ Seemingly, the South could have continued to export cotton with little interruption and used the hard-currency proceeds to pay for munitions and supplies.

Ironically, the South regarded the blockade of its ports as a blessing in disguise, because it was felt that interruption of the cotton flow to Europe would pressure Great Britain, in particular, to recognize the Confederacy as a sovereign state. Throughout 1862 and 1863 newspapers published appeals to planters to give up growing cotton and destroy existing stores in order to coerce support from Great Britain. The South went so far as to pass a law in May 1861 prohibiting the export of cotton except for limited amounts shipped through specified southern seaports. But, this "cotton strategy" was a complete failure, for while the British upper class favored the Confederate cause, the working class was sympathetic to the North because of the slavery issue. Thus, the South lost an excellent opportunity to convert its huge stores of cotton to hard cash during the early years of the war, and Great Britain never extended formal recognition to the Confederacy.

Even though the cotton strategy was a dismal failure, cotton did figure in

one of the most daring financial schemes ever recorded. John Slidell, the Confederate representative to France, established a close relationship with Emil Erlanger, a powerful banker and confidant of Emperor Napoleon III. In late 1862 Erlanger made an audacious proposal. He indicated that if the Confederate government would issue him bonds secured by cotton, he would underwrite the bonds, put the proceeds of the sale to the credit of the Confederacy, and then take delivery of the cotton when it could be safely run through the blockade or when peace was declared. The Confederate government accepted his proposal, and \$15 million in bonds were sold in Paris, Amsterdam, Frankfurt and London, bearing 7-percent interest. Since the price of cotton was then two shillings per pound in Britain, and the purchaser of the bonds was to receive cotton at sixpence per pound, it appeared to be a superb speculation and people rushed to purchase the bonds.

Unfortunately, the bonds slowly began to fall in value, and, to forestall a panic by the sellers, Confederate agents began to buy large amounts to stabilize the market. Approximately \$6 million in previous earnings were reinvested in the bonds, resulting in no appreciable effect on the market. Although the Confederacy garnered some \$3 million from the sale of bonds, the big winner, as is frequently the case in schemes of this type, was the promoter, Emil Erlanger.

A Flood of Paper

Collectors of Confederate currency are aware that it was issued in vast quantities during the Civil War, and until recent years most issues were so common they could be purchased for insignificant sums. These mementos of the tragic conflict now are eagerly collected, and many issues are very scarce and valuable. The notes are symbolic of the rampant inflation that developed as the war progressed, impoverishing the citizens of the South.

At the onset of hostilities in 1861, Confederate paper held its value well,



The 8-percent coupon bond authorized by the Act of February 28, 1861, was engraved by the American Bank Note Company, New Orleans.

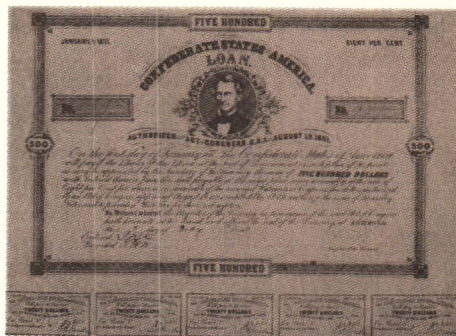
customhouses and raised from the first gold loan went to build Confederate sea raiders such as the *Alabama* and the *Shenandoah*.

Failure of the Cotton Strategy

From the beginning of the war the South had a serious handicap in the inferiority of its financial resources as compared to those of its northern adversary. However, it had a financial tool that might have narrowed the gap—an immense and valuable cotton resource. Properly utilized, cotton income might have kept southern currency on a sound footing throughout the war and prevented its rapid depreciation as the conflict progressed. Stores of cotton were a potential means of obtaining hard currency because the crop was critical to textile mills in Great Britain and Europe.

Shortly after the war commenced, the Federal government announced a blockade of all southern ports, which, in theory, halted the flow of cotton to

Europe. However, in its early stage the blockade was ineffectual, for the North did not have enough ships for total enforcement. Indeed, blockade runners operated almost at will in the early years of the war. "The record of the Navy's four-year battle with the blockade runners stands thus: in 1861, one runner in ten destroyed or



The 8-percent coupon bond authorized by the Act of August 19, 1861, carries a vignette of Secretary Memminger on the 500-dollar denomination.

he was an exceedingly intelligent child and eventually caught the attention of a trustee at the orphanage, who raised and educated the lad in his own home.

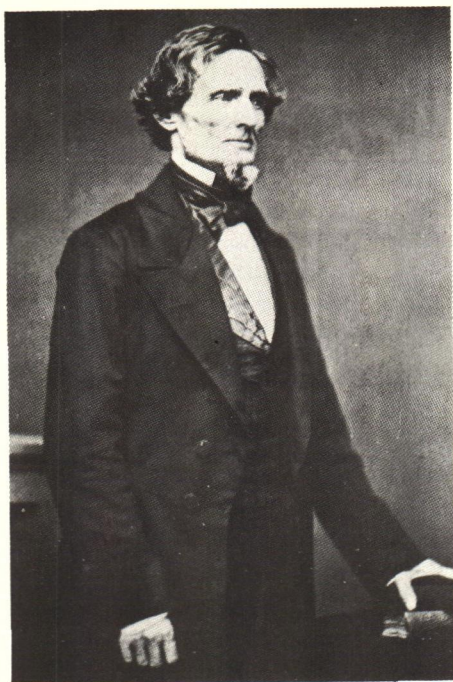
An exceptional student whose primary interests were law and religion, Memminger entered the University of South Carolina at age eleven and graduated three years later. Stern and serious in nature, he had an appetite for detail and statistics, becoming a renowned Charleston lawyer with expertise in financial law.

When Memminger entered the Davis cabinet he was relatively unknown outside South Carolina, although he had gained some notoriety as one of the authors of the Ordinance of Secession. His appointment as Secretary was not highly popular, not because of his background but rather because he was not one of the well-known secessionist firebrands. Memminger was appointed to this key office over many other individuals with greater secessionist reputations and more experience in public affairs. Unfortunately, the task of guiding the financial affairs of the Confederacy would prove more than a match for his knowledge and diligence.

Drastic Shortage of Hard Cash

To produce a metallic currency, the metal necessary for coinage obviously must be available in quantity; however, Memminger was able to gather a total metallic capital of only \$25 million during his four years in office. This was all the "hard cash" available with which the Confederacy had to maintain an army of hundreds of thousands and a circulating medium for some 9 million persons. This amounted to a rate of \$6.25 million per year, only twice what the Federal government then was spending in a single day.

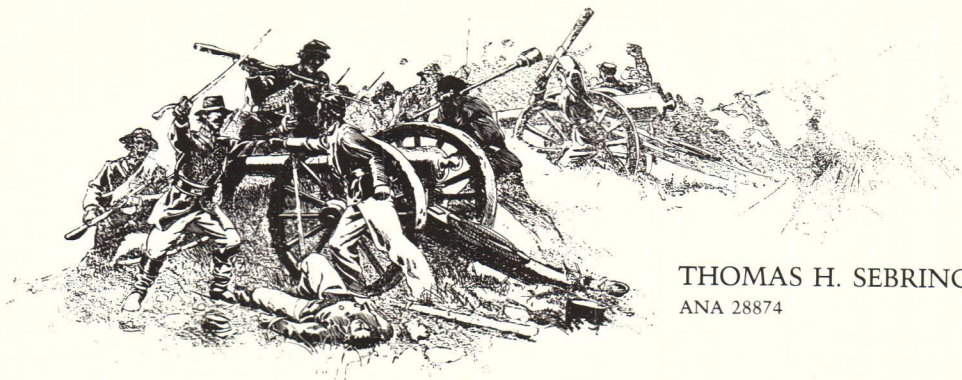
Secretary Memminger accumulated this store of gold and silver from a number of sources. Approximately \$6 million was confiscated from Federal customhouses and mints located in Confederate states, \$3 million from a foreign gold loan, and the remainder from the European sale of cotton bonds



Jefferson Davis, president of the Confederate States of America.

and a highly-successful domestic loan obtained in the early stages of the war. The \$15 million loan was floated when patriotism was at a fever pitch in an effort to persuade fervent southern citizens to exchange hoards of precious metal for Confederate bonds. Purchasable only with specie, the bonds promised 8-percent interest over ten years, payable in gold. Most of the coinage collected became concentrated in Richmond because of the tremendous response, and "for most of the subscribers this was to be a final glimpse of gold or silver. Not for many years did they gaze upon the precious object again."²

Although a great deal of precious metal was accumulated early in the war, most soon found its way to Europe as payment for much-needed war supplies, for the owners of British shipyards and munition factories were not interested in being paid for their goods with Confederate bonds—they insisted on specie. Much of the money confiscated from mints and



THOMAS H. SEBRING
ANA 28874

CONFEDERATE PATTERNS Sad Mementos of an Impossible Dream

Although the patterns of Confederate coinage—the Confederate half dollar, the Confederate cent and their restrikes—are well known to numismatists, the reasons why these patterns never evolved into a full-fledged national coinage for the South are somewhat enigmatic. The generic reason commonly encountered is “lack of bullion.” However, in order to understand precisely why this potential metallic coinage was stillborn, it is important to consider the financial history of the Confederacy. It renders a fascinating story of a hard-pressed new nation with limited financial resources that failed to make maximum use of its material assets.

The War Begins

On the night of April 13, 1861, a gala throng gathered at the battery in Charleston, South Carolina, cheering lustily as the first shot of the conflict was fired on Federal troops at Fort Sumter. The mood of the event is suggested by excerpts from a diary kept by a prominent southern woman: “No sleep for anybody last night. The streets were alive with soldiers, men shouting, marching, singing—the attack on the fort may begin tonight.”¹ Celebrating the birth of a new nation, which they expected would prevail for hundreds of years, southerners were

confident that their courage and righteous cause would persevere over the nation of “mechanics and shopkeepers” to the north. To this end, the initial seven seceding “Cotton States” were joined shortly thereafter by Virginia, North Carolina, Tennessee and Arkansas, forming the Confederate States of America.

However, the conflict, begun in enthusiasm and confidence by the Confederacy, would end in despair and financial and military collapse four years later. Handicapped by a much smaller industrial base and limited material resources, the economy of the South was doomed by a series of financial mistakes early in the war. All the military exploits of such renowned southern generals as Robert E. Lee, T.J. “Stonewall” Jackson and J.E.B. Stuart—and the gallantry of their superb troops—could not avert the final collapse. Nor could the able efforts of a dedicated Secretary of the Treasury put the Confederate economy on a sound financial basis.

The Confederate Secretary of the Treasury for all but the final few months of the war was Christopher Memminger of South Carolina. In an administration whose leaders almost totally hailed from aristocratic backgrounds, Memminger was unusual. Foreign-born and initially brought up in a Charleston orphanage,

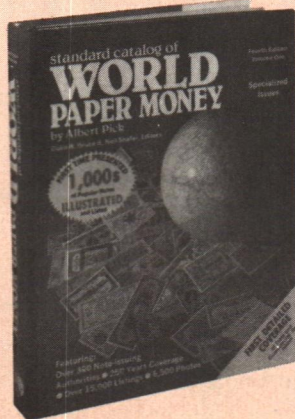
Northern India by Rodgers describes every known series of coins struck by the dynasties that ruled northern India, commencing with early Greek issues. The volume sells for \$13.

The Coins of the Mogul Emperors of Hindustan in the British Museum published in 1892 by Lane-Poole describes Mogul coinage from the founding of the empire by Babar, Humayun and Akbar until its absorption by the East India Company. Size and metal content of each piece are listed, as well as the weight (in English grains) of gold and silver issues. Priced at \$56, the 404-page tract lists more than 1,200 typical specimens of Mogul coins depicted in 33 plates, together with historical outlines and narrative highlighting coinage developments during each emperor's reign.

Additional information about the reprints can be secured from Inter-India Publications, WZ-1086 Basai Darapur, Bali Nagar, New Delhi 110015, India.

Paper Money Catalog Released

Krause Publications has issued the 4th edition of Albert Pick's *Standard Catalog of World Paper*



Money—Specialized Issues, edited by Colin R. Bruce II and Neil Shafer, which deals primarily with issues that experienced a limited circulation in territories, colonies, states and provinces. The 832-page hardcover volume describes more than 15,000 notes from some 300 issuing authorities, and includes 6,500 original photographs, a table of foreign exchange rates and market valuations in the three most-often-encountered grades.

The reference includes many listings previously unavailable for study, such as certain Brazilian, Italian States and Indonesian issues that appear in English-language catalog format for the first time. Also included is a pictorial grading guide, a guide to printer abbreviations and a chart of international numeral systems. Selling for \$40 per copy postpaid, the catalog is available from Krause Publications, 700 E. State St., Iola, WI 54990.

European Gold Coinage Offered

Gold coins of France and Great Britain are offered in two free price lists released by Steinberg's, a Florida-based firm specializing in numismatic gold. Highlighting the British list are a 1688 James II 5 Guineas, 1893 Veiled-Head Proof 5 pounds, 1902 Edward VII gold and silver Matte Proof set, 1937 George VI gold Proof set, and an Isle of Man 1979 platinum Proof set. The French list includes an 1894 100 francs, 1900 Matte Proof set, 1979 gold Piedfort set and a New Hebrides 1966 100-francs gold Piedfort.

The lists can be secured from Steinberg's, P.O. Box 1565, Dept. WCN, Boca Raton, FL 33429.

Foundation Plans Upcoming Activities

The Foundation for Numismatic Education, a nonprofit organization dedicated to the "furtherance of the science of numismatics through the educational process," has appointed Sanford Durst president, according to Art Kagin, chairman of the board. Succeeding the late Abe Kosoff, Durst notes that "the Foundation is the culmination of an underlying feeling among leading numismatists who felt perhaps too much emphasis was evident in the investment aspect of numismatics, and that the educational and pleasurable aspects of this fine science were relegated too often to the 'back seat'."

During 1984 the Foundation plans to mail to libraries a series of program outlines designed to encourage the development and maintenance of numismatic literature; hold an auction at a major convention to raise funds for future publishing and other activities; reprint three monographs that will be made available at a moderate price, the first of which will be Heaton's *Mintmarks of the United States*; and create an "Abe Kosoff Remembrance Award" that will be in the form of a plaque and cash prize presented for the best contribution to numismatic education in the year 1983-84.

Durst stresses the need for active participation by numismatists in the Foundation's programs, noting that donations and volunteer service are accepted. Additional information can be obtained from Sanford Durst, 29-28 41st Ave., Long Island City, NY 11101.

Draped Bust Quarter Highlights Auction

Superior Galleries' recent auction in Los Angeles saw an Uncirculated 1796 Draped Bust quarter dollar draw the high bid of \$11,500 in the November sale that featured Ancients, world and United States coinage and paper money, and inaugural medals. Although most lots consisted of United States coins, bidding began with nearly 100 lots of ancient Greek, Roman and Judean issues.



Among Roman Empire pieces a bronze sestertius of Nero in about EF brought \$1,650, a gold aureus of Hadrian in Choice VF went for \$1,500 and an aureus of Antonius Pius in EF sold for \$1,400. Greek sales included \$1,650 for a tetradrachm of Kephalaion in EF and \$3,300 for a gold stater of Carthage with the head of Tanit facing left. Judean pieces were highlighted by a Fine bronze First Revolt half shekel that garnered \$1,600 and a silver Bar Kochba Second Revolt tetradrachm in VF/EF that crossed the block at \$1,900.

World coin sales included a Bamberg, Germany, 1779 ducat of Francis Louis in EF, \$1,250; a

Saxony/Gotha/Altenburg 1824 ducat of Frederick IV in BU, \$1,250; a British one-rose ryal of James I in Fine, \$1,750; and a 1748 5-guinea piece in EF, \$4,500. Crowns and minors included a Proof 2-mark piece of Saxe/Coburg/Gotha dated 1905-A, \$700; a Proof 1928-D German three reichsmark, \$800; and an MS-65 1883 Hawaiian King Kalakaua dollar, \$5,500.

United States material featured a small planchet Pine Tree shilling in VF-30 that brought \$525, a 1773 MS-60 Virginia half penny with period after GEORGE III that sold for \$500, a 1793 Wreath cent in AU-50/55 that realized \$7,500, an 1877 MS-60 Indian Head cent that went for \$1,200 and a 1909-S VDB in MS-63 that left the block at \$495. A 1925-D Indian Head/ Buffalo nickel in MS-65 was had for \$1,000, while a 1921-D MS-65 Winged Liberty dime with split bands was bid to \$1,300.

Quarter dollar sales included an 1896-S Barber in AU-50/55, \$1,400; a 1909 in Brilliant Proof, \$1,700; 1916 Standing Liberty in AU-50, \$1,810; and a 1918-S 8 over 7 in AU-50, \$3,000. Half dollar sales were highlighted by a 1919-D Walking Liberty in MS-60 that fetched \$2,000 and a 1929-D in MS-65 that closed at \$1,200. Silver dollars included a 1797 in VG-8, \$700; an 1862 Seated Liberty in Brilliant Proof, \$800; an 1873 in Proof, \$3,200; and an 1892-O Morgan in MS-65, \$1,050.

An 1854 Type 2 gold dollar with small head topped its section at \$12,500, while an 1884 Type 3 in MS-65 realized \$2,000 and an 1888 in MS-65 secured \$3,600.

In the Quarter Eagle section a 1908 Matte Proof Indian Head went for \$9,000

and a 1909 Matte Proof garnered \$5,500. Half Eagles sold at \$4,750 for an 1804 MS-60, \$3,400 for an 1851 MS-63 and \$2,000 for a 1909-O AU-58.

Eagle coins were highlighted by a 1799 Capped Bust Heraldic Eagle in MS-63, \$9,500; a 1911-D Indian Head in AU-55, \$1,500; and a three-coin lot of 1926 pieces in MS-60 to MS-63, \$1,700.

A 1916 McKinley Memorial commemorative gold dollar in MS-63/65 brought \$1,450, and a pair of 1926 Philadelphia sesquicentennial Quarter Eagles in BU fetched \$1,150, while a 1915-S Panama-Pacific Exposition half dollar in MS-65 sold for \$850 and a similar piece in MS-63 was hammered down at \$750.

A list of prices realized from Superior's 722-lot auction can be obtained for \$1 from Superior Coin and Stamp Co., 9301 Wilshire Blvd., Beverly Hills, CA 90210.

Indian Coinage References Reprinted

Three classic volumes about the coinage of India originally published near the turn of the century have been reprinted and are available from Inter-India Publications.

Authored by Valentine, the 266-page, two-volume set entitled *The Copper Coins of India Including Bangladesh, Burma, Nepal and Pakistan* was released in 1914 and contains an illustration of each coin accompanied by a description, transcription and transliteration. By far the most familiar and widely-used reference of the three, the work is available for \$40.

Published in 1894, the 136-page *Coin Collecting in*

Articles in recent issues include "Will Repressive Laws Create Black Markets?," "The Massive War on Collectibles," "Coins of Mexico: Are the Promoters Right?," "Auction Strategy: Floor or Mail Bid?," "U.S. Half Cents: Has Their Time Arrived?" and "A \$10,000 Portfolio From the PCC Board." Additional information can be secured from *Private Coin Collector*, P.O. Box 62, Oxford, MA 01540.

Member Waxes Poetical

ANA life-member and professional numismatist C.W. Brown leads a versatile life. In addition to directing one of the largest rare-coin dealerships in the country, the current Ark-La-Tex chess champion plays a variety of musical instruments including viola, harp and piano.

At his piano he has composed dozens of songs and poems that are now collected in *Life Songs*, a 102-page book featuring more than one hundred of Brown's poems as well as photographs and illustrations by noted photographer Jason Weimar. The work may be obtained for \$5 postpaid from Heartwind Publications, 753 Dalzell, Shreveport, LA 71104.

Mint Medals Discounted

Mint Director Donna Pope has announced that the United States Mint is having a special "reduction sale" of a large number of national and historical bronze medals currently in its inventory. Series affected by the sale include Secretaries of the Treasury, Directors of the Mint, the Army, the Navy, National Historical, and Official Mint Medals & Historic Buildings.

All medals in this special

offering will be sold in "as is" condition at discounts of approximately 20 percent under current over-the-counter prices. Because the number of pieces for each subject varies, orders will be filled according to postmark dates through September 30, 1984, or until inventories are exhausted. Information, lists of available medals and order forms can be obtained by writing United States Mint Medals, P.O. Box 500, Philadelphia, PA 19105.

Discounted medals also are offered at Mint sales outlets located in Philadelphia, Denver, San Francisco and Washington, D.C.

Pope noted that medals not included in the reduction sale have been increased in price to reflect the actual cost of design and production. New over-the-counter prices, effective February 17, are \$15 for large multi-strike medals, \$2 for 38mm pieces and \$1 for most 33mm miniature medals.

Numismatic Literature Auctioned

Garnering more than \$105,000, 425 lots of numismatic literature were auctioned by George Kolbe and Spink and Sons at a recent sale. Commanding the high bid of \$7,590 was a nearly complete set of *Numismatic Chronicle*, dating from 1875.

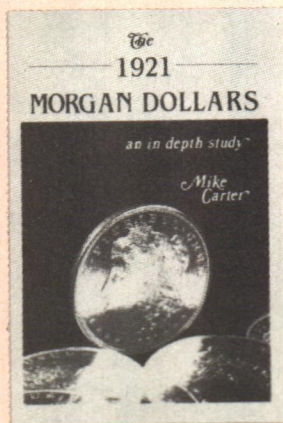
A "substantial" run of *Revue Numismatique* brought \$5,940, while a set of American Numismatic Society *Museum Notes* closed at \$522.50 after spirited bidding. Haeberlin's classic work about *aes grave* netted \$1,045 on an estimate of \$150, Meili's tract about Brazilian notes went for \$1,045, and the Van Mieris text about Dutch medals was hammered down at \$1,045. One of 300 original copies,

an 1884 Gneocchi work about the coins of Milan, Italy, sold for \$396, while a manuscript by English numismatist Martin Folkes was had for \$352.

Additional information, or a catalog of the sale priced at \$5, is available from George Kolbe, P.O. Drawer 1610A, Crestline, CA 92325.

1921 Morgans Detailed

An in-depth account of the history, design and varieties of all 1921 Morgan dollars, *The 1921 Morgan Dollars* by Mike Carter has been published in a second edition, priced at \$4.95 postpaid. Termed by one



reviewer as "the most detailed study ever done on one date of the Morgan dollar series," the book includes rarity charts and price guides for both the serious collector and the student of numismatics.

A member of the ANA, ANS and the Numismatic Literary Guild, author Carter has written for leading numismatic publications, including *The Numismatist*. Requests for additional information and orders should be directed to Mike Carter Rare Coins, P.O. Box 11183, Beverly Hills, CA 90213, telephone 213/908-0113.

Carter for \$3,250 in 1950 was hammered down at the second-highest price of \$198,000, while an 1885 Choice Brilliant Proof Trade dollar was had for \$100,000. Excessively rare "restrike" silver dollars of 1801, 1802 and 1803 realized \$55,000, \$60,500 and \$68,750, respectively. A total of 455 lots came under the gavel in the opening session, garnering \$2,148,410.

Although subsequent sessions failed to eclipse the two top silver dollars as price leaders, two of those sessions, the second and third, did yield higher collective totals—\$3,328,297 for the second and \$2,756,270 for the third. Highest-priced item at the second session was an 1843 Proof set that left the block at \$132,000. The ten-coin array was another Carter acquisition from the Neil Collection.

Other items fetching six-figure prices were a Brilliant Proof 1855 Kellog & Company round \$50 gold piece, \$154,000; an 1849 Mormon \$10 gold piece described as "About Uncirculated and Choice," \$132,000; a Choice Brilliant Proof 1875 \$3 gold piece, \$121,000; and a Brilliant Proof 1858 Eagle, perhaps one of only four struck, \$121,000. Just missing the \$100,000 mark was a Brilliant Proof 1879 Quintuple Stella, a pattern piece produced as part of the Mint's experiment with metric coinage, which realized \$93,500. Four other Stellas from the same experiment brought \$88,000 for an 1879 Coiled Hair, \$74,250 for an 1880 Coiled Hair, \$68,750 for an 1880 Flowing Hair and \$57,750 for an 1879 Flowing Hair.

Five-figure sales included an 1851 EF Dunbar & Company \$5 gold piece, \$60,500; a Gem Brilliant Uncirculated 1893-S Morgan

dollar, \$57,750; an About Uncirculated 1815 Half Eagle, \$57,750; an AU 1798/7 Eagle with seven stars to the left and six to the right, \$49,500; and a Proof 1884 Double Eagle, \$48,400. An 1870-S silver dollar in EF garnered \$46,750, a Proof 1861 Double Eagle brought \$46,750, an 1856-O Double Eagle in AU secured \$46,200 and a Proof 1884 Trade dollar sold for \$45,100. \$44,000 was realized for a BU 1907 Saint-Gaudens Eagle with rolled edge and periods, \$40,700 for a "strong Very Fine" 1855 Wass, Molitor & Company round \$50 gold piece of the Large Head variety, \$39,600 for a Proof 1874 Double Eagle, \$38,500 for a Proof 1890 Double Eagle, \$38,500 for a Choice BU 1919 Panama-Pacific \$50 gold piece of the round variety and \$38,500 for a "strictly Fine" 1850 Dubosq & Company \$10 gold piece.

Offering coins from Latin America, Canada, Europe and the Far East, the fourth and final session of the sale included more than 600 lots. The value of this material was significantly less than that of previous sessions, but nevertheless accounted for \$429,000 in sales.



Coin-of-the-Year Award Announced

Officials at *World Coin News* have introduced a "Coin of the Year" competition, a new awards program that will give recognition to coins from around the world with special historic or artistic appeal. According to *World Coin News* Editor-in-Chief Russell Rulau, consideration in this first year of the program will be given to pieces struck in 1982, with a winning coin to be selected in each of six categories: most artistic, most popular, most historically significant, best gold, best silver and best crown.

A 43-judge panel, consisting of Mint officials and engravers, officers of numismatic associations and coin dealer groups, world central bank officials, treasury officials and members of Krause Publications' numismatic staff, will determine the winners. Coins included in the 1983 competition will be judged in late 1984, with awards presented in early 1985, as many issues are not released in the year they are dated.

Monthly Offers Investment Analysis

Published monthly, the 16-page magazine *Private Coin Collector* reportedly offers "independent information without coin advertising," although it notes that three of the board members are full-time coin dealers and that "it is understood that members of the PCC numismatic board and writers may have a financial interest in the coins discussed or recommended." Dealing primarily with investment analysis, the publication currently offers to appraise five or fewer United States coins at no charge with each paid one-year subscription of \$45.

NUMISMATIC NARRATIVES

World Gold Production Predicted

Published by The Gold Institute, a 10-page report, "World Mine Production of Gold 1982-1986," projects that the largest producers of gold in the next several years will be South Africa, the Soviet Union and Canada. The report predicts total gold derived from underground, surface and alluvial sources for each of the 57 gold-producing nations.

One of the most startling projections is that Brazil, which ranked eighth in 1982 and sixth in 1983, is predicted to jump to fourth in 1984-85 before falling back to fifth in 1986. The United States was fifth in gold production in 1982, fourth in 1983 and is expected to be sixth in 1984, fifth in 1985 and fourth in 1986.

Steady declines in the proportion of world production by the two leading producers—South Africa and the Soviet Union—are predicted, with the former's share expected to drop to 45.6 percent and the USSR's expected to drop to 19.5 percent of total world production by 1986. In 1984 the world is expected to mine 46,210,000 troy ounces of gold.

The report is available at no charge from The Gold Institute, 1001 Connecticut Ave. N.W., Washington, D.C. 20036.

Cents Make Money

Rumors that the United States cent will soon be discontinued because the cost per "penny" is now 1.53 cents were recently debunked when it was found that the source of the statistic was in error. The *Washington Post* reportedly

attributed the production figure to Treasury Secretary Regan, but the erroneous figure was traced to a misreading of the 1985 budget. The figure appears in a column titled "Unit Costs—per 1,000—by denomination" and actually is \$1.53, representing an overhead cost of 0.153 cents per one-cent coin. Including the purchase of metals, the total cost of producing the copper-zinc pieces is .66 cents per coin, or two-thirds of the face value.

News of the discontinuance of the British half penny spurred further speculation as to the fate of the cent, but Congress is unlikely to abolish the denomination as long as it makes a profit. The alleged inflationary effect resulting from rounding up prices to the nearest five cents if the cent is demonetized is seen as an additional factor in favor of the cent's continued production.

Olympic Coin Program Hits Record Mark

Commenting on the report that donations to United States Olympic athletes from the sale of Olympic commemorative coinage have exceeded \$30 million, Chairman Frank Annunzio of the House Consumer Affairs and Coinage Subcommittee noted, "The \$30 million is significant because that was the guarantee that a private marketing group had promised if the coins were sold by outside sources. Instead of the private plan, Congress selected my plan, which has the government selling the coins and turning all of the profits over to the athletes. We have passed the \$30-million mark with many more

months of sales ahead, and I see no reason why we cannot hit \$100 million before the end of the year."

Ten dollars from the sale price of each 1983 and 1984 silver dollar and \$50 from the price of each 1984 \$10 gold piece are split equally between the United States Olympic Committee and the Los Angeles Organizing Committee. By the end of January, nearly \$32 million had been raised, the profits from which represent the most money ever turned over to the Olympic Committee in the history of the Games.

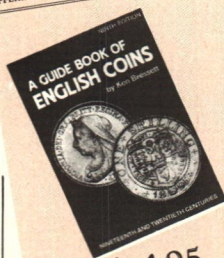
Prices Soar at Carter Collection Auction

Realizing nearly \$8.7 million, Stack's four-session auction of the Amon G. Carter, Jr. family coin collection at New York City's Omni Park Hotel was highlighted by a mint-state 1794 silver dollar, described as the finest known, that crossed the block at a sizzling \$264,000. Bidding on the dollar opened at \$110,000, and a half dozen hands were still in the air at \$150,000 until Dallas dealer Hugh Sconyers finally upped the ante to the final bid. The coin originally was obtained by Amon Carter, Sr. in 1947 for a mere \$1,200 in a mail bid sale of the Will W. Neil Collection.

The Carter collection of silver dollars was the centerpiece of the opening session, and, according to Stack's, marked only the second time that an auction dealer has offered a complete set of United States silver dollars; the Neil sale goes on record as the first. A Class III 1804 silver dollar originally acquired by the senior

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LETTERS

Mobile Motif Commended

I enjoyed the short piece on the Isle of Man's Christmas double crown featuring a Model T (December 1983, p. 2528). I suspect this is only the second time a car has appeared on a coin—the first was China's famous "Automobile Dollar."

Ginger Rapsus, ANA 86616

King Article Elicits Comment

February is observed across this nation as Black History Month. It is most fitting that the lead article in the February issue of *The Numismatist* features Dr. Martin Luther King, Jr. Mr. Allenbaugh's article gives a glimpse of the man and the impact he made on his time and ours for the good of mankind.

It is also gratifying to see that a medallic tribute to Dr. King is included with the article and to know that he is numismatically enshrined in the American Numismatic Association Museum along with George Washington, Thomas Jefferson, Abraham Lincoln, Franklin D. Roosevelt, John F. Kennedy and other notables.

The Association is in the vanguard in keeping the meaning and spirit of the dream alive—a dream that Dr. King eloquently enunciated to the world in Washington, D.C. on August 28, 1963. That dream yet sustains us!

Lawrence K. Chavis, ANA 76282

I have read "The Last March of Martin Luther King" (February 1984) and am thoroughly disgusted with the ANA for publishing an article that is not only biased and inaccurate but incompetently written.

The record of the last 30 years shows beyond a doubt that Martin Luther King was a rabble-rousing Communist sympathizer who made a career out of inciting others, including innocent children, to riot while he stood back and brayed platitudes about "love" and "non-violence." I will not dwell further upon the subject because your publication of this article makes clear that you do not wish to hear

the facts about this totally egregious individual.

I regret that I cannot tell the author exactly what I think of his article. However, your postscript states that he died in November 1981. I might wonder why, if he was such a great author and numismatist, you waited over three years to publish this drivel.

At any rate, I do not feel that I can remain a member of an organization that glorifies such persons as Martin Luther King.

Byron F. Samuels, ANA 110662

Editor's Note: We would like to remind our readers that each issue of *The Numismatist* carries the following statement: "Opinions expressed in articles published in *The Numismatist* do not necessarily represent the views of the American Numismatic Association or the editorial staff."

Researcher Requests Peace Dollar Info

For the past two years I have been researching silver and the 1964 Peace dollar, which was struck at the Denver Mint in May of 1965. At present, I need help from my fellow ANA members in two different areas. For those of you who live in the silver states, I would be in your debt if you could send me copies of articles in your local paper dealing with the silver question and the 1964 Peace dollar. The time span I am interested in is 1950-55 for silver and 1964-65 for the Peace dollar. I especially need articles about people or groups who tried to communicate the silver crisis to the Treasury Department. Stories or photographs pertaining to wooden money substituted by local merchants during the coin shortage of 1964 also would be greatly appreciated.

Any information sent to me that I use in my research naturally will be quoted, footnoted and credited to the author. Those who uncover the information will also be given credit, if so desired.

*Dwight H. Stuckey, ANA 100025
1730-A Pinckney Park Dr.
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FROM YOUR PRESIDENT

Q. DAVID BOWERS

First, a "formal" announcement:

In accordance with Article IX, Section I, of the revised bylaws of January 1984, the American Numismatic Association shall meet in convention once a year, at such time and place as may be decided upon by the Board of Governors.

The time and place having been agreed upon by the Board for the 93rd Anniversary Convention, the Association will meet in Detroit, Michigan, July 28 through August 1, 1984, in Cobo Hall Convention Center. General Chairman for the convention is Florence Schook, P.O. Box 2014, Livonia, MI 48154.

Second, a commentary concerning the forthcoming convention:

Among the multitude of events sponsored by your Association each year, none is more spectacular than the convention held each summer. Collectors and dealers from all over the world will gather in July to exchange information, attend talks and meetings, buy, sell and trade, and engage in a host of other interesting activities. The first ANA convention I attended was held in Omaha in 1955, followed by the 1956 convention in Chicago, the 1957 show in Philadelphia and more than two dozen others. Each convention has been interesting, each has been different and each has been special in its own way. Undoubtedly, the forthcoming get-together in Detroit will have a personality all its own.

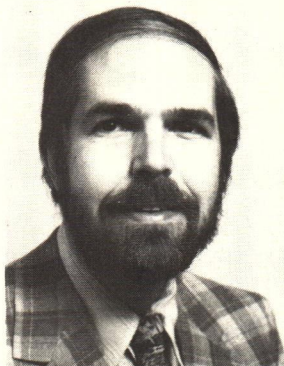
Fellow collectors contribute greatly to the enjoyment of numismatics. Are you interested in large cents? The camaraderie of members of the Early American Coppers Club, which holds its annual meeting at the ANA convention, must be experienced to be believed. Why not plan to attend? Similarly, if you are interested in coins of Israel, Civil War tokens, world paper money, love tokens, commemoratives, or any one of a number of specialties, chances are good that the convention will feature a meeting of interest to you. The Bureau of Engraving and Printing may have its equipment set up so that you can see the actual production of currency or vignettes. The BEP, along with the United States Mint, also will have some interesting souvenirs for sale.

Dozens of exhibit cases filled with all sorts of numismatic items will be proudly displayed by ANA members and are sure to be another area of interest. You can spend several hours viewing the coins, tokens, medals and currency on display and still not see everything.

Numerous speakers will give presentations, ANACS staff members will be available to answer questions, and other educational activities may be sampled. The bourse, which comprises hundreds of dealers, will feature untold numbers of numismatic items, ranging from inexpensive tokens and numismatic books to world-famous rarities—literally something for everyone. Be sure to bring your "want list" with you!

Future issues of *The Numismatist* will feature the convention schedule, hotel information and notice of special events. It is not a moment too early to start thinking about the Detroit convention and setting aside appropriate time to attend. Plan to bring your family, as many attractions are located nearby, including the Henry Ford Museum and Greenfield Village.

I look forward to seeing you there!



A handwritten signature in dark ink, which appears to read "Dave". The signature is fluid and cursive, written in a style that is characteristic of Bowers.



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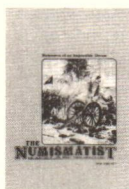
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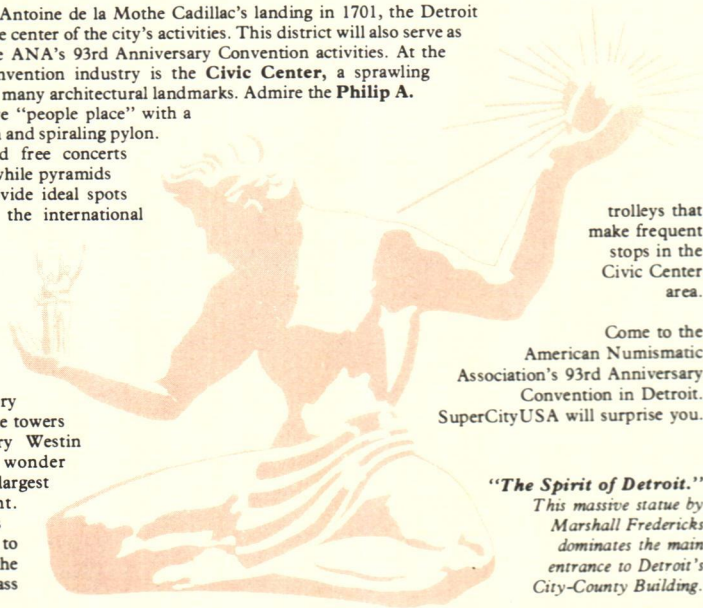
Riverfront. Since Antoine de la Mothe Cadillac's landing in 1701, the Detroit Riverfront has been the center of the city's activities. This district will also serve as the focal point for the ANA's 93rd Anniversary Convention activities. At the heart of Detroit's convention industry is the **Civic Center**, a sprawling complex comprised of many architectural landmarks. Admire the **Philip A.**

Hart Plaza, a 10-acre "people place" with a computerized fountain and spiraling pylon.

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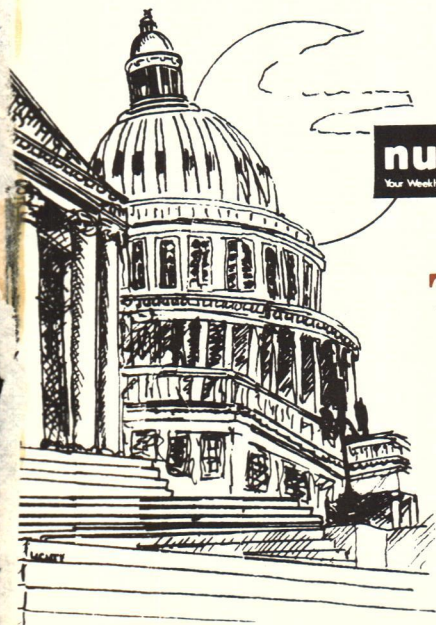
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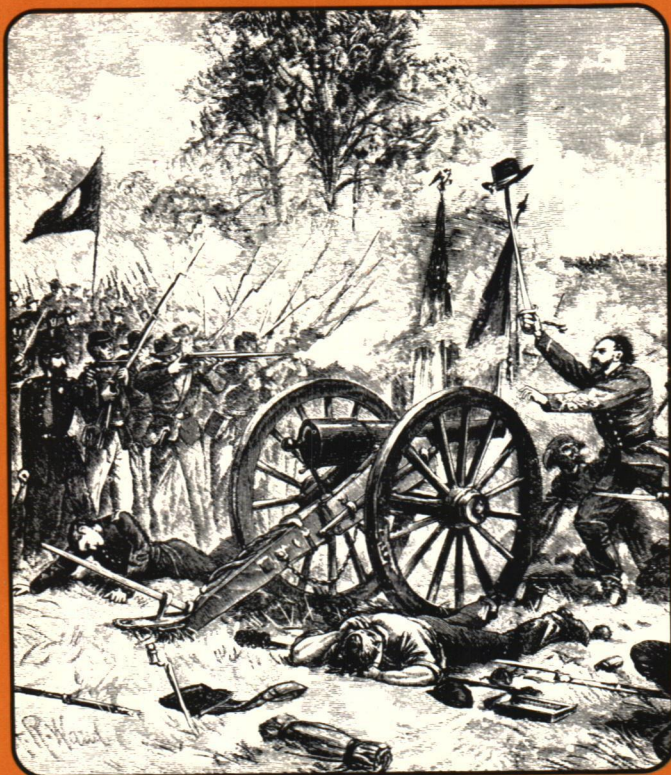


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